



M. H. Joshi & Co.
Chartered Accountants

13/14, FIRST FLOOR,
CHITCO CENTRE, VAKILWADI,
NASHIK - 422 001.
PHONE : 0253 - 2577354

Milind H. Joshi (B.Com., F.C.A.)

Mangesh H. Joshi (D.I.S.A., F.C.A.)

Mandar M. Joshi (B.Com., F.A.C.A.)

To,
President,
Nashik Shikshan Prasarak Mandal,
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila
Mahavidyalay, Nashik Road for M. Com Non Grant Syllabus, for 2017-18.

Sir,

1. We have audited the attached Balancesheet as at 31 March 2018 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.



The audit is conducted on the basis of following record produced before us.

- 1.Cash book
2. Ledgers
- 3.Vouchers files
- 4.Receipt Book
- 5.Fee Register
- 6.Bank Pass Book

5. Subject to above point No. 4 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2018

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2018.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 22/05/2018

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 22/05/2018

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No.41661

Nashik dated : 13/12/18



Zeera Pandhary

PRINCIPAL

N.S.P.'s Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nasik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2018 Trial Balance(Non Grant)

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allownces		
Cash in Hand	788.50		Lecturers Salary	691610.00	
Bank of Maharashtra	830744.00		Clerk Salary	24000.00	
A/c No. 60034790321		831532.50	Peon Salary	43900.00	
Grant			Librarian	0.00	
Salary Grant			Labrotary Attedent	0.00	
Non-Salary Grant			Labrotary Assistant	0.00	
University Grant			Honararium	0.00	
EBC Fee Grant					759510.00
NSS Grant			Building Rent, Tax and Insurance		
Gymkhana Grant			Building Repairing		
Fee			Building Rent NSP Mandal		
Admission Fee	5970.00		Building Rent Others		
Tution Fee	967746.00		Building Tax		
Transfer Certificate Fee	2970.00		Building Insurance		
Other Fee-Schedule A	593500.00		Playground Rent		0.00
Other Receipt	0.00		Office Expenditure		
University Exam Fee	0.00		Advertisement Expenditure	0.00	
	1570186.00		Printing and Xerox	7670.00	
Less: Fee Refund	300.00	1569886.00	Stationery	24650.00	
Other Income			Postage	0.00	
Salary Recovery in cash	0.00		Telephone	0.00	32320.00
Salary Recovery From Salary Sheet	0.00		Other Revenue Expenditure		
Salary Notice	0.00		Travelling Expenditure	2200.00	
Bank Interest	30427.00	30427.00	Electricity Bill	0.00	
Indirect Income (As per list C)		223475.00	NSS Expenditure	0.00	
University Exam A/c		0.00	Earn and Learn Scheme	0.00	
Scholor./Freeship Clerk Remmune.		0.00	University Fee A/c	0.00	
			Contributions to Different Institution	0.00	
			Eligibility Remmuneration	0.00	
			University Exam Exp (Mar-16 to Oct-16)	0.00	
			Mahendra namste Training Expens	0.00	
			Prize Distribution Expenses	0.00	
			Educational Seminar	0.00	
			Cleaning Expenses	0.00	
			Liabrary Expenses	0.00	
			University Share in Eligibility expenses	47300.00	
			Furniture & Equipment Repairing	960.00	
			Term-End Exam Exp	72977.00	
			Medical Check-up	0.00	
			Sports Expenses	0.00	
			Seminar and Workshop	0.00	
			Cleaning & Health Protection Expenses	24700.00	
			College Exam Expenditure(mar-17)	0	
			Audit Fee	2875.00	
			Gymkhana Exps.	2646.00	
			Project Exam.Exps.	0.00	
			Bank Commission	152.00	
			Local Enquiry Committee Exps.	7000.00	
			Other Misellenious Expenditure	900.00	
			University Pro-Reta-Expenses	29514.00	
			Gvmkhana Exps.	0.00	
			Affiliation Fee	5300.00	196524.00



		Books		
		Library Book	3140	
		Teacher's Library	0.00	
		Student's Library	0.00	3140.00
		Furniture Equipment & Educational Material		
		Furniture and Fixture	381140.00	
		Science Equipments	0.00	
		Sports Equipments	0.00	
		Audiovisual	0.00	
		Computer	0.00	
		Other Heavy Equipments: Geography Maps	0.00	
		Website Development Charges	0.00	381140.00
		Indirect Expenses		199837.00
		University Exam.Fee	0.00	
		NSP Mandal Advance	0.00	
		NSP Mandal Management Surcharge	0.00	
		Management Charges		500000.00
		Closing Balance		
		Cash in Hand	5588.50	
		Bank of Maharashtra	577261.00	
		College A/c No. 60034790321		582849.50
	Total	2655320.50	Total	2655320.50

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 22/05/2018

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 22/05/2018

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No.41661

Nashik Dated: 13/12/16



Late Bindu Ramrao Deshmukh
PRINCIPAL
N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2018 Income and Expenditure A/c

Expenditure	Amount	Amount	Income	Amount	Amount
Salary and Allownces		759510.00	Tution Fee		967746.00
Building Repairing			Term Fee		0.00
Building Rent			Other Fee		599170.00
Building Tax			Transfer Certificate Fee		2970.00
Office Expenses		32320.00	Bank Interest		30427.00
Other Revenue Expenses			Other Income		0.00
NSP Mandal Advance					
Other Revenue Expenses		196524.00			
Management Charges		500000.00	Net Defecit transfer to B/S		
Depreciation					
Building	0.00				
Library Book	14264.00				
Computer	15288.00				
Furniture and Equipment	60177.00	89729.00			
Net Income transfer to B/S		22230.00			
Total		1600313.00	Total		1600313.00

Subject to our report of even date
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Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 22/05/2018

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Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 22/05/2018

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik dated 13/12/18



Zena Pandey

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road, Nashik Road - 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2018 Balance Sheet

Liabilities	Amount	Amount	Asset	Amount	Amount
NSP Mandal Advance			Building Construction		
Opening Balance			Previous Balance		
Add-Income			Add-Construction		
Less-Expenses		0.00	Less-Depreciation		0.00
Development Fund			Furniture and Equipment		
Previous Balance			Balance As per Last B/S	20042.00	
Add: Interest			Add-Addition	381140.00	
Add: Management Section			Less-Depreciation 15%	60177.00	341005.00
Less: Revenue Expense		0.00	Computer		
Books & Equipments Grant			Balance As per Last B/S	25480.00	
Previous Balance			Add-Addition	0.00	
Add: Additions		0.00	Less-Depreciation 60%	15288.00	10192.00
Building Grant			Library Books		
Previous Balance			Balance As per Last B/S	91955.00	
Add: Additions		0.00	Add-Addition	3140.00	
Building Fund			Less-Depreciation 15%	14264.00	80831.00
Previous Balance			NSP Mandal Development Fund		
Add: Additions		0.00	Transfer		
University Grant			Add-Transfer		
Previous Balance			Less-Refund		0.00
Add: Additions		0.00	Fixed Deposit		
Miscellaneous Liability			Previous Balance		
(Enclosed List C)		680.00	Add-		
Income and Expenditure A/c			Less-		0.00
Opening Balance	1559110.50		Anamat		
Add-Net Surplus	22230.00		Telephone		
Less-Net Deficit	0.00		Electricity/Gas		
		1581340.50	Miscellaneous Dues Amount		
			(Enclosed List-D)		27143.00
			Main College Account Transfer		
			Balance As per Last B/S	540000.00	
			Add-Addition	0.00	
			Less-Refund	0.00	540000.00
			Closing Balances		
			Cash in Hand	5588.50	
			Cash in Bank	577261.00	582849.50
Total		1582020.50	Total		1582020.50

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
Sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 22/05/2018

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanija
Mahila Mahavidyalay
Nashik Dtd :- 22/05/2018

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661
Nashik



Nashik dated 13/12/18

Leena Pandhary

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
 Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
 M.Com Non Grant 31/03/2018
 Schedule A Movable Property

Particular	As on 01-04-2017	Current Year Addition	As on 31-03-2018	Depreciation up to 01-04-2017	Depreciation Percentage	Current Year Depreciation	Depreciation up to 31-03-2018	WDV As on 01-04-2017	WDV As on 31-03-2018
Furniture and Equipment	53140.00	381140.00	434280.00	33098.00	15	60177.00	93275.00	20042.00	341005.00
Library	143150.00	3140.00	146290.00	51195.00	15	14264.00	65459.00	91955.00	80831.00
Computer	63700.00	0.00	63700.00	38220.00	60	15288.00	53508.00	25840.00	10192.00
Total Rs.	259990.00	384280.00	644270.00	122513.00		89729.00	212242.00	137837.00	432028.00



53140.00	381140.00	434280.00	33098.00	15	60177.00	93275.00	20042.00	341005.00
143150.00	3140.00	146290.00	51195.00	15	14264.00	65459.00	91955.00	80831.00
63700.00	0.00	63700.00	38220.00	60	15288.00	53508.00	25840.00	10192.00
259990.00	384280.00	644270.00	122513.00		89729.00	212242.00	137837.00	432028.00

**Nashik Shikshan Prasarak Mandal's
Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashi
Schedule "B"**

Other Fee Chart 2017-18

Particular	Amount
Library Fee	22575.00
Registration Fee	5000.00
Gymkhana Fee	21000.00
Term-End Exam fee	86400.00
Student Eligibility Fee	42750.00
Student Aid Fee	3255.00
Student Development and Insurance Fee	12000.00
Medical Checking Fee	3150.00
Computer Fee	6000.00
University Development Fee	25100.00
Student Extra Curricular Activity Fee	198130.00
Practical Exam Fee	5160.00
Ashwamedh Sports Pro-Reta	5970.00
Disaster Fee	4020.00
Environment Course Fee	10120.00
Other fee	112570.00
Cyber Security Course Fee	30300.00
Total	593500.00



**Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**

Indirect Expenditure Schedule C

Particular	Income	Expenses
Scholar./Freeship Clerk Ren	680.00	0.00
Professional Tax	9350.00	9350.00
University Exam Fee	206445.00	183487.00
Gift for Century Jubilee	7000.00	7000.00
Total	223475.00	199837.00

**Miscellaneous Liability 31/03./2018
Schedule D**

Particular	Opening Balance	Income	Expenses	Closing Balance
Scholar./Freeship Clerk Remmune.	0.00	680.00	0.00	680.00
Prof Tax	0.00	9350.00	9350.00	0.00
Total	0.00	10030.00	9350.00	680.00

Miscellaneous Dues List Schedule E 31/03/2018

Particular	Opening Balance	Income	Expenses	Closing Balance
University Exam Fee	50101.00	206445.00	183487.00	27143.00
Total	50101.00	206445.00	183487.00	27143.00



**Nashik Shikshan Prasarak Mandal,
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya**

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
 - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
 - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date

**For M.H. Joshi & Co.
Chartered Accountants**

sd

**Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 22/05/2018**

Sd

**Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 22/05/2018**

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MH
**MANGESH H. JOSHI
PARTNER
M.No. 41661**

Nashik Dated : 13/12/18



Leena Pathan

PRINCIPAL

**N.S.P.M'S Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101**