

**M. H. Joshi & Co.**

**Chartered Accountants**

13/14, FIRST FLOOR,  
CHITCO CENTRE, VAKILWADI,  
NASHIK - 422 001.  
PHONE : 0253 - 2577354

**Milind H. Joshi** (B.Com., F.C.A.)

**Mangesh H. Joshi** (D.I.S.A., F.C.A.)

**Mandar M. Joshi** (B.Com., F.A.C.A.)

To,  
President,  
Nashik Shikshan Prasarak Mandal,  
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila  
Mahavidyalay, Nashik Road for 2017-2018.

Sir,

1. We have audited the attached Balancesheet as at 31 March 2018 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.  
1. Cash book 2. Ledgers 3. Vouchers files 4. Salary Sheet 5. Receipt Book 6. Pass Book  
7. Dead Stock Register 8. Fee Register



5. Other outstanding amount Rs.105355/- should be subject to confirmation and should be written back after due scrutiny.

6. Following Debtors are outstanding for more than one year.

Earn and Learn Scheme Rs. 2625.00

University Exam March 2004 Rs.2357.00

Above Debtors are subject to confirmation and should be recovered at the earliest or written off after due scrutiny.

7. Subject to above point No. 4 to 6 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2018

b. of the deficit in respect of Income & Expenditure Account the year ended 31/03/2018.

Subject to our report of even date

For **M.H. Joshi & Co.**

**Chartered Accountants**

sd

**Mangesh H. Joshi**

**M.No. 41661**

**Nashik Dtd :- 22/05/2018**

Sd

**Headmaster**

**Kai Bindu Ramrao Deshmukh Kala va Vanijya**

**Mahila Mahavidyalay**

**Nashik Dtd :- 22/05/2018**

**English Translation of original Report in Marathi**

For **M. H. JOSHI & CO.**  
CHARTERED ACCOUNTANTS

**MANGESH H. JOSHI**  
PARTNER

**M.No. 41661**

**Nashik Dtd 13/12/2018**



**Principals**  
**PRINCIPAL**

**N.S.P.M's Late Bindu Ramrao Deshmukh**  
**Arts & Commerce Mahila Mahavidyalaya**  
**Jail Road Nashik Road 422 101**



Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.  
Date 31-03-2018 Trial Balance

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allowances		
Cash in Hand	13289.10		Lecturers Salary	17512367.00	
<b>Bank of Maharashtra</b>			Clerk Salary	1755418.00	
College A/c No. 20056117914	574657.00		Peon Salary	1466211.00	
Scholarship A/c No. 20056133550	66412.00		Librarian Assistant	0.00	
Salary A/c No. 20056100433	2473920.00		Library Attendent	0.00	
NSS A/c No. 20056119285	1251.00		Honararium	0.00	20733996.00
CDC A/c No. 20056149118	2209.00				
UGC A/c No. 60124542946	1982503.00		<b>Building Rent, Tax and Insurance</b>		
Bank A/c No. 3124	16654.00		Building Repairing	0.00	
University Exam	211355.00		Building Rent NSP Mandal	0.00	
BUD (Holkar) A/c No. 60108608330	0.00		Building Rent Others	0.00	
BUD (Warkari) A/c No. 60108608103	2690.00	5344940.10	Building Tax	0.00	
<b>Grant</b>			Building Insurance	0.00	
Salary Grant	20564088.00		Playground Rent	0.00	0.00
Non-Salary Grant	224850.00				
University Grant	283435.00		<b>Office Expenditure</b>		
EBC Fee Grant	2025.00		Advertisement Expenditure	0.00	
NSS Grant	50500.00		Printing and Xerox	87589.00	
Extra Mural Activity Grant	8402.00		Stationery	21178.00	
Gymkhana Grant	26500.00		Postage	1181.00	
Employment Cell Grant	13825.00		Telephone	53851.00	163799.00
Government of Maharashtra Grant	5065.00				
Human Resource Development Ministry Grant	5000.00	21183690.00	<b>Other Revenue Expenditure</b>		
			Travelling Expenditure	50201.00	
			Electricity Bill	100450.00	
			NSS Expenditure	50500.00	
			Term-End Exam Exp	151994.00	
<b>Fee</b>			Medical Check-up	10900.00	
Admission Fee	10360.00		Advertisement Expenses	100616.00	
Tuition Fee	196600.00		Competitive Exam Guidance Expenses	44000.00	
Transfer Certificate Fee	19760.00		Magazines	46498.00	
Other Fee-Schedule A	1359988.00		Extra Mural Activity	8210.00	
Less Fee refund	2620.00		College Exam Expenditure	79558.00	
College Exam Fee(March-2016 , Oct-2017)	0.00		Audit Fee	4025.00	
University Exam Fee(March-17, Oct-17 , March-18)	911465.00		Furniture and Equipment Repairing	45545.00	
University Exam Fee(Scholarship Freeship A/c)	30740.00	2526293.00	Soft Skill Programme Exp	12155.00	
			Eam and Learn Scheme	153945.00	
<b>Other Income</b>			Computer Maintenance Expenses	21783.00	
Salary Recovery in cash	0.00		CHB Lecturer Salary	317210.00	
Salary Recovery From Salary Sheet	0.00		UGC Exp	123726.00	
Salary Notice	0.00		UGC Grant A/c	1895720.00	
Bank Interest	127075.00		Book Binding Exp	19210.00	
Prize Distribution Expenses	0.00		Library Expenses	22281.00	
Commerce foundation course fee	0.00		Convocation Fee	6779.00	
University Exam Photo Copy Fee	4285.00	131360.00	University Pro Reta A/c	93336.00	
			Other Project Exp A/c	62474.00	
<b>Indirect Income Enclosed List</b>		8782476.00	Price Distribution Expenses	10786.00	
			Gymkhana Exp	49724.00	
			Seminar and Workshop	38650.00	
<b>Fixed Deposit</b>		237592.00	Student Welfare Expenses	160283.00	
Transfer from M.Com Department	0.00		University Exam Expenses(March 2017 and Oct 2017-2018)	835489.00	
NSP Mandal Advance		3233.00	University Exam Photo Copy Fee	2140.00	
			BCUD Cluster Expenses	0.00	
			University Eligibility Fee	86150.00	
			Light Feeting and Repairing	515.00	
			Link Charges	0.00	
			Youth Festival Expenses	0.00	
			Sports Expenses	0.00	
			Interview Expenses	44346.00	
			Contract Service Fee	186400.00	
			Bank Commission	6886.00	
			Special Guidance Scheme Expense	0.00	
			Cycle Watchmen Remuneration	0.00	
			Other Miscilenious Expenditure	10192.00	
			Human Resource Development Ministry Grant	5000.00	
			Economic Seminar Expenses	0.00	
			Gathering Expenses	15964.00	
			TDS Return Fee	11000.00	
			Website Development Charges	0.00	
			Under QIP English Seminar	0.00	
			Professional Fee	0.00	
			College Magzine Expenses	48124.00	
			Eligibility Remuneration	0.00	
			Environment Course Expenses	19901.00	4947728.00
			Library Book	176346.00	
			Teacher's Library	0.00	
			Student's Library	0.00	176346.00



			Furniture, Equipment and Educational Equipment	
			Furniture and Fixture	0.00
			Science Equipments	0.00
			Sports Equipments	0.00
			Building Construction	0.00
			Computer	0.00
			Other Heavy Equipments: Geography Maps	0.00
				0.00
			<b>Indirect Expenses(Enclosed List)</b>	<b>8820976.00</b>
			NSP Mandal Advance	0.00
			Fixed Deposit	255474.00
			Building Construction	0.00
			NSP Mandal Management Surcharge	0.00
			<b>Closing Balance</b>	
			Cash in Hand	5123.10
			<b>Bank of Maharashtra</b>	
			College A/c No. 20056117914	347477.00
			Scholarship A/c No. 20056133550	95607.00
			Salary A/c No. 20056100433	2431263.00
			NSS A/c No. 20056119285	3130.00
			CDC A/c No. 20056149118	96543.00
			UGC A/c No. 60124542946	18310.00
			Provident Fund	6593.00
			BCUD (Warkari) A/c No. 60108608103	0.00
			Bank of Maharashtra A/c No. 3124	17288.00
			University Exam	89931.00
				3111265.10
			<b>Total Rs.</b>	<b>38209584.10</b>
			<b>Total Rs.</b>	<b>38209584.10</b>

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants  
sd  
Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 22/05/2018

Sd  
Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 22/05/2018

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS  
MANGESH H. JOSHI  
PARTNER  
M.No.41661  
Nashik. Dtd 12/12/2018



*Leena Pandhane*  
**PRINCIPAL**  
N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101









Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Schedule "A"

Other Fee Chart 31-03-2018

Particular	Amount
Library Fee	51900.00
Registration Fee	13250.00
Competitive Exam Guidance Fee	20200.00
Gymkhana Fee	60150.00
Term-End Exam fee	212300.00
Student Eligibility Fee	71000.00
Student Aid Fee	5290.00
Student Development and Insurance Fee	31800.00
Medical Checking Fee	11370.00
Computer Fee	15910.00
Commerce Computer Fee	117500.00
E-Commerce Fee	20000.00
University Development Fee	66250.00
Practical Exam Fee	25400.00
Other Project Fee	532180.00
Ashwamedh Sports Pro-Data	16300.00
Disaster Fee	10570.00
Environment Course Fee	36700.00
Other fee	41918.00
<b>Total Rs.</b>	<b>1359988.00</b>

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Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 22/05/2018

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For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No.41661

Nashik Dtd 22/05/2018



*Late Bindu Ramrao Deshmukh*  
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Movable Property Schedule "A"

Particular	As on 01-04-17	Current Year Addition	As on 31-03-18	Depreciation up to 01-04-17	Depreciation Percentage	Current Year Depreciation	Depreciation up to 31-03-2018	WDV As on 01-04-2017	WDV As on 31/03/2018
Furniture and Equipment	1677834.00	0.00	1677834.00	1008783.00	15.00	100358.00	1109141.00	669051.00	568693.00
Computer	133910.00	0.00	133910.00	133656.20	60.00	152.00	133808.00	253.80	101.80
Library	793031.00	176346.00	969377.00	463104.00	15.00	75941.00	539045.00	329927.00	430332.00
Total Rs.	2604775.00	176346.00	2781121.00	1605543.20		176451.00	1781994.20	999231.80	999126.80

Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Immovable Property Schedule "B"

Particular	As on 01-04-17	Current Year Addition	As on 31-03-18	Depreciation up to 01-04-17	Depreciation Percentage	Current Year Depreciation	Depreciation up to 31-03-2018	WDV As on 01-04-2017	WDV As on 31/03/2018
Building Construction	798935.00	0.00	798935.00	192212.00	10.00	60672.00	252884.00	606723.00	546051.00
Total Rs.	798935.00	0.00	798935.00	192212.00		60672.00	252884.00	606723.00	546051.00





Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Indirect Income and Expenses date 31-03-2018

Account Name	Income	Expenses
Provident Fund	2225473.00	2225473.00
NSP Mandal Society	1425411.00	1425411.00
Life Insurance Corporation	613231.00	613231.00
Profession Tax	61900.00	61900.00
Income Tax	1811607.00	1811607.00
General Advance	182600.00	182600.00
DCPS Provident Fund	459813.00	459813.00
Government Scholarship	1143745.00	1143625.00
Tution Fee and Exam fee Scholarship	610375.00	610375.00
Minor Research Grant	45000.00	85000.00
NSS Advance	50500.00	50500.00
Scholarship/Freeship Cleark Remuneration	1380.00	0.00
Price Endoment	3700.00	3700.00
Hospital Fee Grant	147741.00	147741.00
<b>Total Income and Expenditure</b>	<b>8782476.00</b>	<b>8820976.00</b>

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 22/05/2018

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 22/05/2018

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For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik. Dtd 13/11/2018



*Leena Pandhans*

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Schedule "C"

Sundry Creditors List 31-03-2018

Particular	Opening Balance	Income	Expenditure	Closing Balance
Library Deposit	68200.00	0.00	0.00	68200.00
Salary Dues	22165.00	0.00	0.00	22165.00
Provident Fund	2000.00	2225473.00	2225473.00	2000.00
Business Tax	200.00	61900.00	61900.00	200.00
Scholarship Freeship Clear Remuneration	0.00	1380.00	0.00	1380.00
Project fee	260.00	0.00	0.00	260.00
University Research Grant	51150.00	45000.00	85000.00	11150.00
Medical Fees	0.00	147741.00	147741.00	0.00
<b>Total Rs.</b>	<b>143975.00</b>	<b>2481494.00</b>	<b>2520114.00</b>	<b>105355.00</b>

Schedule "D"

Sundry Debtors List 31-03-2018

Particular	Opening Balance	Income	Expenditures	Closing Balance
Earn and Learn Scheme	2625.00	0.00	0.00	2625.00
University Exam March-2004	2357.00	0.00	0.00	2357.00
Government of India Scholarship	120.00	1143745.00	1143625.00	0.00
<b>Total Rs.</b>	<b>5102.00</b>	<b>1143745.00</b>	<b>1143625.00</b>	<b>4982.00</b>





**Nashik Shikshan Prasarak Mandal,  
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya**

**Notes To Accounts:**

**Accounting Policies:**

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:

A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.

B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date

**For M.H. Joshi & Co.**

**Chartered Accountants**

sd

**Mangesh H. Joshi**  
M.No. 41661  
Nashik Dtd :- 22/05/2018

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**Headmaster**  
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Nashik Dtd :- 22/05/2018

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For **M. H. JOSHI & CO.**  
CHARTERED ACCOUNTANTS

**MANGESH H. JOSHI**  
PARTNER  
M.No. 41661

Nashik, Dtd 13/11/2018



*Leena Bandaru*

**PRINCIPAL**

N.S.P.M's Kai Bindu Ramrao Deshmukh  
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