



Milind H. Joshi (B.Com., F.C.A.)

Mangesh H. Joshi (D.I.S.A., F.C.A.)

Mandar M. Joshi (B.Com., F.A.C.A.)

M. H. Joshi & Co.
Chartered Accountants

13/14, FIRST FLOOR,
CHITCO CENTRE, VAKILWADI,
NASHIK - 422 001.
PHONE : 0253 - 2577354

To,
President,
Nashik Shikshan Prasarak Mandal,
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila
Mahavidyalay, Nashik Road for M. Com Non Grant Syllabus, for 2016-17

Sir,

1. We have audited the attached Balancesheet as at 31 March 2017 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.
1. Cash book 2. Ledgers 3. Vouchers files 4. Receipt Book
5. Fee Register 6. Bank Pass Book



. Subject to above point No. 4 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2017

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2017.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 09/06/2017

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dated: 13/12/18



Leena Pandey

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2017 Trial Balance(Non Grant)

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allownces		
Cash in Hand	5298.50		Lecturers Salary	467909.00	
Bank of Maharashtra	661784.00		Clerk Salary	48000.00	
A/c No. 60034790321		667082.50	Peon Salary	43675.00	
			Librarian		
Grant			Labrotary Attedent		
Salary Grant			Labrotary Assistant		
Non-Salary Grant			Honararium		559584.00
University Grant					
EBC Fee Grant			Building Rent, Tax and Insurance		
NSS Grant			Building Repairing		
Gymkhana Grant			Building Rent NSP Mandal		
			Building Rent Others		
Fee			Building Tax		
Admission Fee	8250.00		Building Insurance		
Tution Fee	1278110.00		Playground Rent		
Transfer Certificate Fee	2200.00				
Other Fee-Schedule A	818460.00		Office Expenditure		
	2107020.00		Advertisement Expenditure		
Less: Fee Refund	5100.00	2101920.00	Printing and Xerox	2295.00	
Other Income			Stationery	3727.00	
Bank Interest		34692.00	Postage	40.00	
			Telephone	0.00	6062.00
Indirect Income		225740.00	Other Revenue Expenditure		
(As Per List C)			Travelling Expenditure	5045.00	
University Exam Fee			Electric Expenses and Bill	0.00	
Scholor./Freeship Clerk Remuneration			NSS Expenditure	0.00	
			Medical Check-up	0.00	
			Term-End Exam Exp	52957.00	
			Magazines	0.00	
			Competitive Exam Guidance Expenses	0.00	
			Gymkhana Exps.	6450.00	
			University Exam.Exps.(Mar-16 to oct 16)	70565.00	
			College Exam. Exps.	0.00	
			Audit Fee	2863.00	
			Cleaning Charges	16635.00	
			Washing Expenses	470.00	
			University Share in Eligibility Fee	49450.00	
			Eligibility Remmuneration	23300.00	
			Contributions to Different Institution	0.00	
			Mahendra Namaste Training Expenses	0.00	
			Prize Distribution Expenses	0.00	
			Educational Seminar & Workshop	0.00	
			College Exam Expenditure(Mar-17)	29318.00	
			Project Exam.Expenses	0.00	
			Educational Seminar	0.00	
			Sports Expenses	0.00	
			Bank Commission	67.00	
			University Pro -Reta-Expenses	40111.00	
			Other Miscllenious Expenditure	490.00	
			Affiliation Fee	117800.00	415521.00



		Books		
		Library Book	41490.00	
		Teacher's Library	0.00	
		Student's Library	0.00	41490.00
		Furniture & Equipment		
		Furniture and Fixture	0.00	
		Science Equipments	0.00	
		Sports Equipments	0.00	
		Audiovisual	0.00	
		Computer	63700.00	
		Other Heavy Equipments: Geography Maps	0.00	
		Website Development Charges	0.00	63700.00
		Indirect Expenses		211545.00
		University Exam.Fee		
		NSP Mandal Advance		
		NSP Mandal Management Surcharge		
		Management Charges		900000.00
		Closing Balance		
		Cash in Hand		
		Bank of Maharashtra	788.50	
		College A/c No. 60034790321	830744.00	831532.50
		Total	3029434.50	Total
				3029434.50

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 09/06/2017

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dated 13/12/12



Leena Ambekar

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2017 Income and Expenditure A/c

Income	Amount	Amount	Expenditure	Amount	Amount
Salary and Allownces		559584.00	Tution Fee		1278110.00
Building Repairing		0.00	Term Fee		0.00
Building Rent		0.00	Other Fee		821610.00
Building Tax		0.00	Transfer Certificate Fee		2200.00
			Bank Interest		34692.00
Office Expenses		6062.00			
Other Revenue Expenses		415521.00			
NSP Mandal Advance		0.00			
			Net Deficit transfer to B/S		
Management Charges		900000.00			
Depreciation					
Building		0			
Library Book	16227.00				
Computer	38220				
Furniture and Equipment	3537.00	57984.00			
Net Income transfer to B/S		197461.00			
Total		2136612.00	Total		2136612.00

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Chartered Accountants
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Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 09/06/2017

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Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 09/06/2017

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For **M. H. JOSHI & CO.**
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
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M.No.41661

Nashik Dated : 13/12/18



Zeenal Khatke

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2017 Balance Sheet

Liabilities	Amount	Amount	Asset	Amount	Amount
NSP Mandal Advance			Building Construction		
Opening Balance	0.00		Previous Balance	0.00	
Add-Income	0.00		Add-Construction	0.00	
Less-Expenses	0.00	0.00	Less-Depreciation	0.00	0.00
Development Fund			Furniture and Equipment		
Previous Balance	0.00		Previous Balance	23579.00	
Add: Interest	0.00		Add-Purchases		
Add: Management Section	0.00		Less-Depreciation	3537.00	20042.00
Less: Revenue Expense	0.00	0.00			
Books & Equipments Grant			Computer		
Previous Balance	0.00		Previous Balance	63700.00	
Add: Additions	0.00	0.00	Add-Purchases		
			Less-Depreciation	38220.00	25480.00
Building Grant			Library Books		
Previous Balance	0.00		Previous Balance	66692.00	
Add: Additions	0.00	0.00	Add-Purchases	41490.00	
			Less-Depreciation	16227.00	91955.00
Building Fund			NSP Mandal		
Previous Balance	0.00		Deveolpment Fund	0.00	
Add: Additions	0.00	0.00	Add -Transfer	0.00	
University Grant			Less-Refund	0.00	0.00
Previous Balance	0.00		Fixed Deposit		
Add: Additions	0.00	0.00	Previous Balance	0.00	
			Add-	0.00	
Miscellaneous Creditors (Enclosed List D)		0.00	Less-	0.00	0.00
M.Com Section Liblity			Anamat		
Income and Expenditure A/c			Telephone	0.00	
Opening Balance	1361649.50		Electricity/Gas	0.00	
Add-Net Surplus	197461.00		Add-	0.00	0.00
Less-Net Deficit	0.00	1559110.50	Miscellaneous Debtors (Enclosed List E)		590101.00
			Closing Balances		
			Cash in Hand	788.50	
			Cash in Bank	830744.00	831532.50
Total		1559110.50	Total		1559110.50

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 09/06/2017

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dated : 13/12/18



Zeeva Indhan
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nasik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
M.Com Non Grant

Schedule A

Particular	As on 01-04-2016	Current Year Addition	As on 31-03-2017	Depreciation up to 01-04-2016	Depreciation Percentage	Current Year Depreciation	Depreciation up to 31-03-2017	WDV As on 01-04-2016	WDV As on 31-03-2017
Furniture and Equipment	53140.00	0.00	53140.00	29561.00	15	3537.00	33098.00	23579.00	20042.00
Library	101660.00	41490.00	143150.00	34968.00	15	16227.00	51195.00	66692.00	91955.00
Computer	0.00	63700.00	0.00	0.00	60	38220.00	38220.00	0.00	25480.00
Total Rs.	154800.00	105190.00	196290.00	64529.00		19764.00	84293.00	90271.00	111997.00



**Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "B"**

Other Fee Chart 2016-17

Particular	Amount
Library Fee	30625.00
Registration Fee	6850.00
Gymkhana Fee	33050.00
Student Eligibility Fee	72600.00
Student Aid Fee	4700.00
Student Development and Insurance Fee	16440.00
Medical Checking Fee	5640.00
Computer Fee	8250.00
Commerce Computer Fee	2000.00
University Development Fee	34375.00
Different Contribution Mandal	274590.00
Practical Exam Fee	6160.00
Ashwamedh Sports Pro-Data	8220.00
Term End Exam Fee	120900.00
Disaster Fee	5480.00
Credit System Course Fee	67100.00
Environment Course Fee	1980.00
Other fee	119500.00
Total	818460.00

Indirect Expenditure Schedule "C"

Particular	Income	Expenses
Anamat	0.00	0.00
Scholar./Freeship Clerk Remuneration	855.00	2105.00
Professional Tax	5325.00	9125.00
University Exam Fee	219560.00	200315.00
Total Rs	225740.00	211545.00



**Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**

Miscellaneous Creditors
Schedule "D"

Particular	Opening Balance	Income	Expenses	Closing Balance
Scholar./Freeship Clerk Remuneration	1250.00	855.00	2105.00	0.00
Professional Tax	3800.00	5325.00	9125.00	0.00
Total Rs	1250.00	855.00	2105.00	0.00

Miscellaneous Debtors
Schedule "E"

Particular	Opening Balance	Income	Expenses	Closing Balance
College (Main A/c)	540000.00	0.00	0.00	540000.00
University Exam Fee	69346.00	219560.00	200315.00	50101.00
Total Rs	609346.00	219560.00	200315.00	590101.00



I certify that the above is a true and correct statement of the accounts of the above institution for the year ended 31st March 2017.

M. H. JOSHI & CO.
Chartered Accountants

M. H. Joshi
M. H. Joshi
Nashik Dist - 422002

K. B. Bindu Ramrao Deshmukh Kulkarni Yashita
Mahila Mahavidyalaya
Nashik Dist - 422002

English Translation of original Report in Marathi

M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

M. H. JOSHI
M. H. JOSHI
Nashik Dist - 422002

Principal
K. B. Bindu Ramrao Deshmukh Kulkarni Yashita
Mahila Mahavidyalaya
Nashik Dist - 422002

Nashik Shikshan Prasarak Mandal,
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
 - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
 - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date

For M.H. Joshi & Co.
Chartered Accountants

sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 09/06/2017

Sd

Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No.41661

Nashik Dated 13/12/18



Laxmi Pandey
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road, Nashik Road 422 101