



Milind H. Joshi (B.Com., F.C.A.)

Mangesh H. Joshi (D.I.S.A., F.C.A.)

Mandar M. Joshi (B.Com., F.A.C.A.)

M. H. Joshi & Co.
Chartered Accountants

13/14, FIRST FLOOR,
CHITCO CENTRE, VAKILWADI,
NASHIK - 422 001.
PHONE : 0253 - 2577354

To,
President,
Nashik Shikshan Prasarak Mandal,
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila
Mahavidyalay, Nashik Road for 2016-17

Sir,

1. We have audited the attached Balancesheet as at 31 March 2017 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.
1. Cash book 2. Ledgers 3. Vouchers files 4. Salary Sheet 5. Receipt Book 6. Pass Book
7. Dead Stock Register 8. Fee Register
5. Other outstanding amount Rs. 143975/- should be subject to confirmation and should be written back after due scrutiny.
6. Following Debtors are outstanding for more than one year.
Earn and Learn Scheme Rs. 2625.00
University Exam March 2004 Rs. 2357.00
Above Debtors are subject to confirmation and should be recovered at the earliest or should be treated as expenses.



7. Subject to above point No. 4 to 6 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalaya show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2017

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2017.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 09/06/2017

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalaya
Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MHJ
MANGESH H. JOSHI
PARTNER
M.No. 41661
Nashik, Dtd 13/12/2018



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PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nasik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2017 Trial Balance

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allowances		
Cash in Hand	9262.10		Lecturers Salary	15110255.00	
Bank of Maharashtra			Clerk Salary	1639100.00	
College A/c No. 20056117914	417023.00		Peon Salary	1337333.00	18086688.00
Scholarship A/c No. 20056133550	20260.00		Librarian Salary	0.00	
Salary A/c No. 20056100433	2123193.00		Labrotary Assistant	0.00	
NSS A/c No. 20056119285	1739.00		Labrotary Attendant	0.00	
CDC A/c No. 20056149118	965.00		Honararium	0.00	
UGC A/c No. 60124542946	1979896.00		Building Rent, Tax and Insurance		
Bank A/c No. 3124	16003.00		Building Rent NSP Mandal	0.00	
University Exam	35836.00		Building Rent other	0.00	
BCUD (Holkar) A/c No. 60108608330	130.00		Building Tax	0.00	
BCUD (Warkari) A/c No. 60108608103	2585.00	4606892.10	Building Insurance	0.00	
Grant			Building Repairing	0.00	
Salary Grant	18269403.00		Playground Rent	0.00	0.00
Non-Salary Grant	288800.00				
University Grant	248641.00		Office Expenditure		
EBC Fee Grant	0.00		Advertisement Expenditure	0.00	
NSS Grant	50500.00		Printing and Xerox	100386.00	
Extra Mural Activity Grant	3000.00		Stationery	29183.00	
Gymkhana Grant	24000.00		Postage	2845.00	
Human Resource Development Ministry Grant	5000.00	18889344.00	Telephone	43327.00	175741.00
Fee			Other Revenue Expenditure		
Admission Fee	12280.00		Travelling Expenditure	29139.00	
Tuition Fee	209290.00		Electricity Bill	77810.00	
Transfer Certificate Fee	22950.00		NSS Expenditure	56265.00	
Other Fee-Schedule A	1659983.00		Term-End Exam Exp	258760.00	
Fee	-7400.00		Medical Check-up	16440.00	
College Exam Fee(March-2016 , Oct-2017)	269130.00		Competetive Exam Guidance Expenses	14750.00	
University Exam Fee(March-2015, Oct-2017)	725665.00		Magazines	37345.00	
University Exam Fee(Scholarship A/c)	190788.00	3082686.00	Extra Mural Activity	5895.00	
			College Exam Expenditure	112469.00	
			Audit Fee	4008.00	
Other Income			Furniture and Equipment Repairing	72365.00	
Salary Recovery in cash	0.00		Soft Skill Programme Exp	10190.00	
Salary Recovery in cash from Salary Sheet	0.00		Earn and Learn Scheme	102520.00	
Salary Notice	0.00		Computer Maintainance Expenses	38107.00	
Bank Intrest	165432.00		CHB Lecturer Salary	276547.00	
Price Distribution Expenses	0.00		UGC Exp	76890.00	
Commerce Foundation course fee	0.00		Book Binding Exp	3600.00	
University Exam Photo Copy Fee	7660.00	173092.00	Library Expenses	20927.00	
			Convocation Fee	20896.00	
Indirect Income Enclosed List		7589337.00	University Proreta	93212.00	
			Other Project Exp A/c	235326.00	
Fixed Deposit		229872.00	Prize Distribution Expenses	12002.00	
M.Com Department	0.00		Gymkhana Exp	62434.00	
NSP Mandal Advance		62809.00	Seminar and Workshop	23900.00	
			Student Welfare Expenses	101546.00	
			University Exam Expenses(March 16 and Oct 15-16)	655922.00	
			University Exam Photo Copy Fee	6060.00	
			BCUD Cluster Expenses	0.00	
			University Eligibility Fee	58420.00	
			Light Feeting and Repairing	9856.00	
			Link Charges	0.00	
			Youth Festival Expenses	0.00	
			Sports Expenses	0.00	
			Bank Commission	2610.00	
			Special Guidance Scheme Expense	9000.00	
			Cycle Watchmen Remuneration	0.00	
			Other Miscllenious Expenditure	6302.00	
			Human Resource Development Ministry Grant	0.00	
			Economics Seminar Expenses	0.00	
			Gathering Expenses	11364.00	
			TDS Return Fee	3500.00	
			Website Development Charges	8200.00	
			Under QIP English Seminar	0.00	
			Professional Fee	0.00	
			College Maazine Expenses	0.00	
			Eligibility Remuneration	27480.00	
			Environment Course Expenses	19049.00	2580606.00
			Library Book	37362.00	
			Teacher's Library	0.00	
			Student's Library	0.00	37362.00



Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Indirect Income and Expenses date 31-03-2017

Account Name	Income	Expenses
Provident Fund	976000.00	976000.00
NSP Mandal Society	1202849.00	1202849.00
Life Insurance Corporation	610103.00	610103.00
Profession Tax	60775.00	60775.00
Income Tax	1455470.00	1455470.00
General Advance	82550.00	82550.00
DCPS Provident Fund	489283.00	489283.00
Government Scholarship	2256715.00	2256835.00
Tuition Fee and Exam fee Scholarship	288065.00	288065.00
Minor Research Grant	50159.00	159.00
NSS Advance	57000.00	57000.00
Pune University Scholar Student Scholarship	0.00	0.00
Savitribai Phule Scholarship	0.00	0.00
Scholarship/Freeship Clerk Remuneration	1805.00	5355.00
Pune University Exam Fee	0.00	165373.00
Security Deposit(Broadband Connection)	0.00	3341.00
Medical Compensation Grant	58563.00	58563.00
Total Income and Expenditure	7589337.00	7711721.00

For M.H. Joshi & Co.
Chartered Accountants

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Sd

Headmaster

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 09/06/2017

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dated: 13/12/18



PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "A"

Other Fee Chart 31-03-2017

Particular	Amount
Library Fee	61700.00
Registration Fee	16450.00
Competitive Exam Guidance Fee	21930.00
Gymkhana Fee	84120.00
Term-End Exam fee	265153.00
Student Eligibility Fee	94450.00
Student Aid Fee	6580.00
Student Development and Insurance Fee	39480.00
Medical Checking Fee	18450.00
Computer Fee	19740.00
Commerce Computer Fee	111000.00
E-Commerce Fee	22000.00
University Development Fee	82250.00
Practical Exam Fee	26400.00
Other Project Fee	659560.00
Ashwamedh Sports Pro-Reta	19740.00
Disaster Fee	13160.00
Environment Course Fee	53240.00
Other fee	44580.00
Total Rs.	1659983.00



Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Movable Property Schedule "A"
Fixed Asset Depreciation Chart

Particular	As on 01-04-16		As on 31-03-2017		As on 01-04-2016		As on 31-03-2017		As on 01-04-16		As on 31-03-17	
	Current Year	Addition	Current Year	Addition	Depreciation up to	Percentage	Depreciation 2016-17	Depreciation up to	WDV As on	WDV As on	WDV As on	WDV As on
Furniture and Equipment	1618452.00	59382.00	1677834.00	890715.00	15	118068.00	1008783.00	72737.00	669051.00	669051.00	669051.00	
Computer	133910.00	0.00	133910.00	133275.20	60	381.00	133656.20	634.80	253.80	253.80	253.80	
Library	755669.00	37362.00	793031.00	404881.00	15	58223.00	463104.00	350788.00	329927.00	329927.00	329927.00	
Total Rs.	2508031.00	96744.00	2604775.00	1428871.20		176672.00	1605543.20	1079159.80	999231.80	999231.80	999231.80	

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Immovable Property Schedule "B"

Particular	As on 01-04-16		As on 31-03-2017		As on 01-04-2016		As on 31-03-2017		As on 01-04-16		As on 31-03-17	
	Current Year	Addition	Current Year	Addition	Depreciation up to	Percentage	Depreciation 2016-17	Depreciation up to	WDV As on	WDV As on	WDV As on	WDV As on
Building Construction	798935.00	0.00	798935.00	124798.00	10	67414.00	192212.00	674137.00	606723.00	606723.00	606723.00	
Total Rs.	798935.00	0.00	798935.00	124798.00		67414.00	192212.00	674137.00	606723.00	606723.00	606723.00	



Nashik Shikshan Prasarak Mandal's
 Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
 Schedule "C"
 Sundry Creditors List 31-03-2017

Particular	Opening Balance	Income	Expenditure	Closing Balance
Library Deposit	68200.00	0.00	0.00	68200.00
Salary Dues	22165.00	0.00	0.00	22165.00
Provident Fund	2000.00	976000.00	976000.00	2000.00
Professional Tax	200.00	60775.00	60775.00	200.00
Scholarship Freeship Cleark Remuneration	3550.00	1805.00	5355.00	0.00
Project fee	260.00	0.00	0.00	260.00
University Research Grant	1150.00	50159.00	159.00	51150.00
Medical Compensation Grant	0.00	58563.00	58563.00	0.00
Total Rs.	97525.00	1147302.00	1100852.00	143975.00

Schedule "D"
 Sundry Debtors List 31-03-2017

Particular	Opening Balance	Income	Expenditure	Closing Balance
Earn and Learn Scheme	2625.00	0.00	0.00	2625.00
University Exam March-2004	2357.00	0.00	0.00	2357.00
Government of India Scholarship	0.00	2256715.00	2256835.00	120.00
Total Rs.	4982.00	2256715.00	2256835.00	5102.00



Nashik Shikshan Prasarak Mandal,
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:

A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.

B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

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Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 09/06/2017

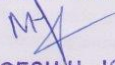
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Headmaster

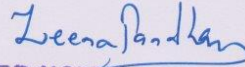
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Mahila Mahavidyalay
Nashik Dtd :- 09/06/2017

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For M. H. JOSHI & Co.
CHARTERED ACCOUNTANTS


MANGESH H. JOSHI
PARTNER
M.No. 41661
Nashik, Dtd 13/12/2018





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