



*Milind H. Joshi* (B.Com., F.C.A.)  
*Mangesh H. Joshi* (D.I.S.A., F.C.A.)  
*Mandar M. Joshi* (B.Com., F.A.C.A.)

***M. H. Joshi & Co.***  
**Chartered Accountants**

13/14, FIRST FLOOR,  
CHITCO CENTRE, VAKILWADI,  
NASHIK - 422 001.  
PHONE : 0253 - 2577354

To,  
President,  
Nashik Shikshan Prasarak Mandal,  
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila  
Mahavidyalay, Nashik Road for M.Com Non-Grant Syllabus, for 2014-2015.

Sir,

1. We have audited the attached Balancesheet as at 31 March 2015 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.  
1. Cash book 2. Ledgers 3. Vouchers files 4. Receipt Book  
5. Fee Register



5. Subject to above point No. 4 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalaya show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2015

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2015

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 08/06/2015

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalaya

Nashik Dtd :- 08/06/2015

**English Translation of original Report in Marathi**

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dated: 13/12/18



*Leena Gandhary*

**PRINCIPAL**

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2015 Trial Balance (Non Grant)**

Income	Amount	Amount	Expenditure	Amount	Amount
<b>Opening Balance</b>			<b>Salary and Allownces</b>		
Cash in Hand	3252.50		Lecturers Salary	103443.00	
Bank of Maharashtra	448928.00	452180.50	Clerk Salary	83018.00	
A/c No. 60034790321			Peon Salary	26000.00	
			Librarian Salary	0.00	
<b>Grant</b>			Labrotary Assistant	0.00	
Salary Grant	0.00		Labrotary Attendent	0.00	
Non- Salary Grant	0.00		Honararium	0.00	212461.00
University Grant	0.00				
Fee Grant-EBC	0.00		<b>Building Rent, Tax and Insurance</b>		
NCC Grant	0.00		Building Repairing	0.00	
Gymkhana Grant	0.00	0.00	Building Rent NSP Mandal	0.00	
			Building Rent other	0.00	
<b>Fee</b>			Building Tax	0.00	
Admission Fee	3840.00		Building Insurance	0.00	
Tution Fee	670398.00		Playground Rent	0.00	0.00
Transfer Certificate Fee	1430.00				
Other Fee-Schedule A	366170.00		<b>Office Expenditure</b>		
Other Income	75500.00		Advertisement Expenditure	0.00	
University Exam Fee	156008.00		Printing and Xerox	5995.00	
(Oct-13 to Oct -14)			Stationery	2487.00	
Less- Fee Refund	2000.00	1271346.00	Postage	234.00	
			Telephone	0.00	8716.00
<b>Other Income</b>			<b>Other Revenue Expenditure</b>		
Salary recovery in cash	0.00		Travelling Expenditure	2777.00	
Salary recovery As per Salary Sheet	0.00		Electricity Bill	0.00	
Salary Notice	0.00		NSS Expenditure	0.00	
Bank Interest	21858.00	21858.00	Learn & Earn Scheme	0.00	
			Medical Check-up	0.00	
<b>Indirect Income</b>		202350.00	Term-End Exam Exp	36886.00	
(Enclosed list C)			Magazines	0.00	
University Exam Fee			Competitive Exam Guidance Expenses	0.00	
Scholar./Freeship Clerk Remuneration		0.00	Gymkhana Expenses	7472.00	
			College Exam Expenditure	0.00	
			Audit Fee	1124.00	
			Student Welfare Expenses	5200.00	
			Contribution From Various Institute		
			Eligibility Remuneration	3800.00	
			University Exam Expenses ( Oct.13 To Apr.14)	137992.00	
			Mahendra Namste Trading Expense	46250.00	
			Prize Distribution Expenses	0.00	
			Cleaning Expenses	0.00	
			Seminar and Workshop	0.00	
			Project expenses	0.00	
			Educational Trip Expenses	0.00	
			Sports Expenses	0.00	
			Bank Commission	79.00	
			Local Enquiry Committee Expenses	38401.00	
			Other Miscellaneous Expenditure	105.00	
			University Fee A/C	7150.00	
			Affiliation Expenses	125600.00	412836.00
			Library Book	30999.00	
			Teacher's Library	0.00	
			Student's Library	0.00	30999.00
			<b>Furniture, Equipment and Educational Equipment</b>		
			Furniture and Fixture	0.00	
			Sports Equipment	0.00	
			Computer	0.00	
			Science Equipments	0.00	
			Audiovisual Instruments	0.00	
			Other Heavy Instruments: Geography Maps	0.00	
			Website Development Charges	0.00	0.00



			<b>Indirect Expenses</b>	<b>265119.00</b>
			University Exam Fee	0.00
			NSP Mandal Expenses	0.00
			Management Charges	400000.00
			<b>Closing Balance</b>	
			Cash in Hand	5690.50
			Bank of Maharashtra	611913.00
			College A/c No. 60034790321	617603.50
Total Rs.		1947734.50	Total Rs.	1947734.50

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants  
sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 08/06/2015

Sd

Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalaya  
Nashik Dtd :- 08/06/2015

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dated: 13/12/18



*Leena Pandhary*  
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N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.  
Date 31-03-2015 Income and Expenditure A/c**

Income	Amount	Amount	Expenditure	Amount	Amount
Salary and Allowances		212461.00	Tution Fee		670398.00
Building Repairing		0.00	Term Fee		0.00
Building Tax		0.00	Other Fee		599518.00
Building Rent		0.00	Transfer Certificate Fee		1430.00
			Bank Interest		21858.00
Office Expenses		8716.00	Other Income		0.00
Other Revenue Expenses		412836.00			
Management Charges		400000.00			
<b>Depreciation</b>					
Building	0.00				
Library Book	9362.00				
Computer	0.00				
Furniture and Equipment	4895.00				
		14257.00			
Net Income transfer to B/S		244934.00			
		1293204.00			1293204.00

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*Zeenab Bandhary*

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Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2015 Balance Sheet**

Liabilities	Amount	Amount	Asset	Amount	Amount
NSP Mandal Advance			Building Construction		
Opening Balance	0.00		Previous Balance	0.00	
Add-Income	0.00		Add-Construction	0.00	
Less-Expenses	0.00	0.00	Less-Depreciation	0.00	0.00
Development Grant			Furniture and Equipment		
As Per Last B/S	0.00		Balance As per Last B/S	32635.00	
Add-Interest	0.00		Add-Purchases	0.00	
Add-Management Section	0.00		Less-Depreciation	4895.00	27740.00
Less-Revenue Expenses	0.00	0.00	Computer		
Books & Equipments Grant			Balance As per Last B/S	0.00	
As Per Last B/S	0.00		Add-Purchases	0.00	
Add-Additions	0.00		Less-Depreciation	0.00	0.00
Building Grant			Library Books		
As Per Last B/S	0.00		Balance As per Last B/S	31415.00	
Add-Additions	0.00	0.00	Add-Addition	30999.00	
Building Fund			Less-Depreciation	9362.00	53052.00
As Per Last B/S	0.00		NSP Mandal		
Add-Additions	0.00	0.00	Development Fund Transfer A/c		
University Grant			Previous Balance	0.00	
Previous Balance	0.00		Add-Addition	0.00	
Add-Additions	0.00	0.00	Less-Refund	0.00	0.00
Miscellaneous Creditors		1200.00			
(As per Schedule D)			Fixed Deposit		
Income and Expenditure A/c			Previous Balance	0.00	
Balance As per Last B/S	603031.50		Add-Addition	0.00	
Add-Net Surplus	244934.00		Less-Withdrawals	0.00	0.00
Less-Net Deficit	0.00	847965.50	Anamat		
			Telephone	0.00	
			Electricity/Gas	0.00	0.00
			Miscellaneous Debtors		150770.00
			(As per Schedule E)		
			Closing Balances		
			Cash in Hand	5690.50	
			Cash in Bank	611913.00	617603.50
<b>Total</b>		<b>849165.50</b>	<b>Total</b>		<b>849165.50</b>

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants  
sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 08/06/2015

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Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanija  
Mahila Mahavidyalay  
Nashik Dtd :- 08/06/2015

**English Translation of original Report in Marathi**

For M. H. JOSHI & CO.  
CHAPTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dated 13/12/15



*Teena Pandare*  
**PRINCIPAL**

N.S.P.M's Late Bindu Ramrao Deshmukh  
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Jail Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**M.Com Non Grant**

**Schedule A : Movable Assets**

Particular	As on 01-04-2014	Current Year Addition	As on 31-03-2015	Depreciation up to 01-04-2014	Depreciation Percentage	Current Year Depreciation	Depreciation up to 31-03-2015	WDV As on 01-04-2014	WDV As on 31-03-2015
Furniture and Equipment	53140.00	0.00	53140.00	20505.00	15.00	4895.00	25400.00	32635.00	27740.00
Library	45252.00	30999.00	76251.00	13837.00	15.00	9362.00	23199.00	31415.00	53052.00
<b>Total Rs.</b>	<b>98392.00</b>	<b>30999.00</b>	<b>129391.00</b>	<b>34342.00</b>		<b>14257.00</b>	<b>48599.00</b>	<b>64050.00</b>	<b>80792.00</b>



**Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Schedule "B"**

**Other Fee Chart 2014-2015**

Particular	Amount
Library Fee	15100.00
Registration Fee	3175.00
Gymkhana Fee	12800.00
Seminar and Workshop Fee	0.00
Term-End Exam fee	61530.00
Student Eligibility Fee	7320.00
Student Aid Fee	2800.00
Student Development and Insurance Fee	7740.00
Medical Checking Fee	810.00
Computer Fee	3870.00
Commerce Computer Fee	20550.00
E-Commerce Fee	0.00
University Development Fee	16125.00
Student Extra Curricular Activity Fee	128700.00
Practical Exam Fee	1100.00
Ashwamedh Sports Pro-Data	3870.00
Disaster Fee	2560.00
Environment Course Fee	0.00
Other fee	78120.00
T.C.Fee	0.00
<b>Total</b>	<b>366170.00</b>

**Indirect Expenditure Schedule "C"**

Particular	Income	Expenses
Anamat	5000.00	5000.00
Scholar./Freeship Clerk Remuneration	425.00	0.00
Professional Tax	600.00	0.00
University Exam Fee	196325.00	260119.00
Total Rs	<b>202350.00</b>	<b>265119.00</b>





Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.

Miscellaneous Creditors Schedule "D" As on 31/03/2015

Particular	Opening Balance	Income	Expenses	Closing Balance
Scholar./Freeship Clerk Remuneration	175.00	425.00	0.00	600.00
Professional Tax	0.00	600.00	0.00	600.00
Total Rs	175.00	1025.00	0.00	1200.00

Miscellaneous Debtors List Schedule "E" As on 31/03/2015

Particular	Opening Balance	Income	Expenses	Closing Balance
College (Main A/c)	40000.00	0.00	0.00	40000.00
University Exam Fee	46976.00	196325.00	260119.00	110770.00
Total Rs	86976.00	196325.00	260119.00	150770.00



Nashik Shikshan Prasarak Mandal,  
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
  - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
  - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 08/06/2015

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya  
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