



Milind H. Joshi (B.Com., F.C.A.)
Mangesh H. Joshi (D.I.S.A., F.C.A.)
Mandar M. Joshi (B.Com., F.A.C.A.)

M. H. Joshi & Co.
Chartered Accountants

13/14, FIRST FLOOR,
CHITCO CENTRE, VAKILWADI,
NASHIK - 422 001.
PHONE : 0253 - 2577354

To,
President,
Nashik Shikshan Prasarak Mandal,
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila
Mahavidyalay, Nashik Road for 2014-15

Sir,

1. We have audited the attached Balancesheet as at 31 March 2015 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.
1. Cash book 2. Ledgers 3. Vouchers files 4. Salary Sheet 5. Receipt Book 6. Pass Book
7. Dead Stock Register 8. Fee Register
5. Following creditors are outstanding for more than one year.
Library Anamat Rs. 68200.00
outstanding Salary Rs. 22165.00
Other outstanding amount should be subject to confirmation and should be written back after due scrutiny.



5. Following Debtors are outstanding for more than one year.

Earn and Learn Scheme Rs. 2625.00

University Exam March 2004 Rs.2357.00

Above Debtors are subject to confirmation and should be recovered at the earliest or written off after due scrutiny.

7 Quotations were not found on record for Electric Fitting Expenses Rs.6205/- and Building reconstruction Expenses.Rs. 36335/- as the same are with Mandal.

8. Subject to above point No. 4 to 7 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2014

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2014.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Sd

Headmaster

Mangesh H. Joshi

Kai Bindu Ramrao Deshmukh Kala va Vanijya

M.No. 41661

Mahila Mahavidyalay

Nashik Dtd :- 20/06/2014

Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No.41661

Nashik, Dtd 13/12/2018



Leena Pandey
PRINCIPAL

N.S.P.'s Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2015 Trial Balance

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allowances		
Cash in Hand	1566.50		Lecturers Salary	12768908.00	
Bank of Maharashtra			Clerk Salary	1359059.00	
College A/c No. 20056117914	767223.00		Peon Salary	1097552.00	
Scholarship A/c No. 20056133550	12342.00		Librarian Salary	0.00	
Salary A/c No. 20056100433	1860146.00		Labrotary Assistant	0.00	
NSS A/c No. 20056119285	1785.00		Labrotary Attendent	0.00	
CDC A/c No. 20056149118	601.00		Honararium	0.00	15225519.00
UGC A/c No. 60124542946	1755398.00				
BCUD (Holkar) A/c No. 60108608330	11597.00		Building Rent, Tax and Insurance		
BCUD (Warkari) A/c No. 60108608103	9887.00	4420545.50	Building Repairing	0.00	
			Building Rent NSP Mandal	0.00	
			Building Rent other	0.00	
			Building Tax	0.00	
Grant			Building Insurance	0.00	
Salary Grant	15225537.00		Playground Rent	0.00	0.00
Non-Salary Grant	145600.00				
University Grant	491976.00		Office Expenditure		
EBC Fee Grant	2430.00		Advertisement Expenditure	0.00	
NSS Grant	47157.00		Printing and Xerox	43995.00	
Extra Mural Activity Grant	2090.00		Stationery	12964.00	
NAAC Grant	4500.00		Postage	2259.00	
UGC Grant	270000.00		Telephone	22990.00	82208.00
	5000.00	16194290.00			
Fee			Other Revenue Expenditure		
Admission Fee	8180.00		Travelling Expenditure	44831.00	
Tution Fee	184680.00		Electricity Bill	99830.00	
Transfer Certificate Fee	19250.00		NSS Expenditure	47852.00	
Other Fee-Schedule A	1096386.00		Term-End Exam Exp	247808.00	
Fee	4618.00		Medical Check-up	4920.00	
University Exam Fee(March-2013 , Oct-201	131270.00		Eligibility Fee	78480.00	
University Exam Fee(March-2014 , Oct-201	556468.00	1991616.00	Magazines/Periodicals	31590.00	
Other Income			Extra Mural Activity	5089.40	
Bank Intrest	121510.00		College Exam Expenditure	123916.00	
Competitive Exam Guidance Fee	4590.00		Audit Fee	4371.00	
University Exam Photo Copy Fee	4980.00	131080.00	Furniture and Equipment Repairing	33696.00	
Indirect Income Enclosed List		5990047.00	Soft Skill Programme Exp	10145.00	
			Earn and Learn Scheme	58675.00	
Fixed Deposit		200000.00	Computer Maintenance Expenses	10650.00	
NSP Mandal Advance		3370.00	CHB Lecturer Salary	201800.00	
			JGC Exp	682100.00	
			Book Binding Exp	3100.00	
			Library Expenses	13651.00	
			Competitive Exam Guidance Expenses	0.00	
			Price Distribution Expenses	3607.00	
			Gymkhana Exp	201636.00	
			Other Project Exp A/c	120165.00	
			Seminar and Workshop	14950.00	
			Student Welfare Expenses	253549.00	
			University Exam Expenses(March 2014 and Oct 2013-2014)	618445.00	
			University Exam Photo Copy Fee	4530.00	
			BCUD Cluster Expenses	14946.00	
			Light Feeting and Repairing	25351.00	
			Youth Festival Expenses	0.00	
			Sports Expenses	0.00	
			Bank Commission	4166.00	
			Cycle Watchmen Remuneration	0.00	
			Other Miscilenious Expenditure	4726.00	
			Chess Competition Expenses	0.00	
			Gathering Expenses	23931.00	
			Economics Seminar Expenses	0.00	
			Under QIP English Seminar	0.00	
			Professional Fee	7000.00	
			College Magzine Expenses	50000.00	
			Eligibility Remuneration	9480.00	
			Environment Course Expenses	15001.00	3093987.40



	Library Book	76153.00	
	Teacher's Library	0.00	
	Student's Library	0.00	76153.00
	Furniture, Equipment and Educational Equipment		
	Furniture and Fixture	139036.00	
	Building Construction	498935.00	
	Sports Equipment	0.00	
	Science Equipments	0.00	
	Computer	0.00	
	Other Heavy Instruments: Geography Maps	0.00	637971.00
	Indirect Expenses(Enclosed List)		5985912.00
	NSP Mandal Advance		9300.00
	Fixed Deposit		211770.00
	NSP Mandal Management Surcharge		
	Closing Balance		
	Cash in Hand	2421.10	
	Bank of Maharashtra		
	College A/c No. 20056117914	161438.00	
	Scholarship A/c No. 20056133550	26486.00	
	Salary A/c No. 20056100433	1995784.00	
	NSS A/c No. 20056119285	1269.00	
	CDC A/c No. 20056149118	1005.00	
	UGC A/c No. 60124542946	1397240.00	
	BCUD (Holkar) A/c No. 60108608330	12204.00	
	BCUD (Warkari) A/c No. 60108608103	10281.00	3608128.10
	Total Rs.	28930948.50	Total Rs. 28930948.50

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 08/06/2015

Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 08/06/2015

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dtd 13/11/2018



Leera Indhe
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nasik Road 422 101

Nashik Shikshan Prasarak Mandal's

Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad

Indirect Income and Expenses date 31-03-2015

Account Name	Income	Expenses
Provident Fund	1222450.00	1222450.00
NSP Mandal Society	1105699.00	1105699.00
Life Insurance Corporation	633524.00	633524.00
Profession Tax	62625.00	62625.00
Income Tax	896470.00	891480.00
General Advance	125300.00	125300.00
DCPS Provident Fund	508749.00	508749.00
Anamat	27000.00	27000.00
Prize Endoment	1850.00	1850.00
Government Scholarship	973570.00	973570.00
Tution Fee and Exam fee Scholarship	318670.00	315485.00
Economically Backward Students Scholarship	15000.00	15000.00
NSS Advance	47860.00	47860.00
Pune University Scholar Student Scholarship	24000.00	24000.00
Savitribai Phule Scholarship	25000.00	25000.00
Scholarship/Freeship Cleark Remuneration	950.00	0.00
Verification and Revaluation Fee	1330.00	1330.00
Nilesh Panchbhaye Contractor	0.00	4990.00
Total Income and Expenditure	5990047.00	5985912.00



Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "A"
Other Fee Chart 31-03-2015

Particular	Amount
Library Fee	41040.00
Registration Fee	11625.00
I-Card Fee	405.00
Gymkhana Fee	46700.00
Seminar and Workshop Fee	250.00
Term-End Exam fee	155880.00
Student Eligibility Fee	51700.00
Student Aid Fee	4980.00
Student Development and Insurance Fee	28110.00
Medical Checking Fee	5550.00
Computer Fee	10175.00
Commerce Computer Fee	89000.00
E-Commerce Fee	11900.00
University Development Fee	39330.00
Student Extra Curricular Activity Fee	466325.00
Practical Exam Fee	29230.00
Ashwamedh Sports Pro-Data	15010.00
Disaster Fee	9295.00
Environment Course Fee	31600.00
Other fee	48281.00
Prospectus Fee	
Library Fund	
Total Rs.	1096386.00

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 08/06/2015

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 08/06/2015

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No.41661

Nashik Dtd 13/11/2015



Teena Pindke

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road - 422 101

Date 31-03-2015 Income and Expenditure A/c

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nasik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2015 Balance Sheet

Liabilities	Amount	Amount	Asset	Amount	Amount
NSP Mandal Advance			Building Construction		
Opening Balance	4370870.00		Balance As per Last B/S	0.00	
Add-Income	3370.00		Add-Construction	498935.00	
Less-Expenses	-9300.00	4364940.00	Less-Depreciation	-49894.00	449041.00
Development Grant			Furniture and Equipment		
As Per Last B/S	0.00		Balance As per Last B/S	614946.00	
Add-Interest	0.00		Add-Purchases	139036.00	
Add-Management Section	0.00			753982.00	
Less-Revenue Expenses	0.00	0.00	Less-Depreciation	113097.00	640885.00
Books & Equipments Grant			Computer		
As Per Last B/S	0.00		Balance As per Last B/S	3964.80	
Add-Additions	0.00	0.00	Add-Purchases	0.00	
			Less-Depreciation	-2379.00	1585.80
Building Grant			Library Books		
As Per Last B/S	0.00		Previous Balance	301152.00	
Add-Additions	0.00	0.00	Add-Purchases	76153.00	
			Less-Depreciation	-56596.00	320709.00
Building Fund			NSP Mandal		
As Per Last B/S	0.00		Development Fund Transfer A/c		
Add-Additions	0.00	0.00	Previous Balance	0.00	
University Grant			Add-Addition	0.00	
Previous Balance	237276.00	237276.00	Less-Refund	0.00	0.00
Miscellaneous Liability		197818.00	Fixed Deposit		
(Enclosed List B)			Previous Balance	200000.00	
			Add-	211770.00	
Income and Expenditure A/c			Less-	-200000.00	211770.00
Opening Balance	768861.30		Anamat		
Add-Net Surplus	0.00		Telephone		
Less-Net Deficit	-306694.40	462166.90	Electricity/Gas	20110.00	
			Add-		20110.00
			Miscellaneous Dues Amount		9972.00
			(Enclosed List C)		
			Closing Balances		
			Cash in Hand	2421.10	
			Cash in Bank	3605707.00	3608128.10
Total Rs.	5262200.90		Total Rs.	5262200.90	

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 08/06/2015

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalaya
Nashik Dtd :- 08/06/2015

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dtd 12/11/2015



Zeeyn Dholu

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "A"

Immovable Property									
Particular	As on 01-04-2014	Current Year Addition	As on 31-03-15	Depreciation up to 01-04-2014	Depreciation Percentage	Depreciation	Depreciation up to 31-03-15	WDV As on 31-03-14	WDV As on 31-03-15
Furniture and Equipment	1264140.00	139036.00	1403176.00	649194.00	15.00	113097.00	762291.00	614946.00	640885.00
Computer	133910.00	0.00	133910.00	129945.20	60.00	2379.00	132324.20	3964.80	1585.80
Library	587533.00	76153.00	663686.00	286381.00	15.00	56596.00	342977.00	301152.00	320709.00
Total Rs.	1985583.00	215189.00	2200772.00	1065520.20		172072.00	1237592.20	920062.80	963179.80

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "B"

Movable Property									
Particular	As on 01-04-2014	Current Year Addition	As on 31-03-15	Depreciation up to 01-04-14	Depreciation Percentage	Depreciation	Depreciation up to 31-03-15	WDV As on 01-04-14	WDV As on 31-03-15
Building Construction	0.00	498935.00	498935.00	0.00	10.00	49894.00	49894.00	0.00	449041.00
Total Rs.	0.00	498935.00	498935.00	0.00		49894.00	49894.00	0.00	449041.00



Nashik Shikshan Prasarak Mandal's

Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad

Schedule "C"

Sundry Creditors List 31-03-2015

Particular	Opening Balance	Income	Expenditures	Closing Balance
Library Deposit	68200.00	0.00	0.00	68200.00
Salary Dues	22165.00	0.00	0.00	22165.00
Scholarship Freeship Clerk Remuneration	855.00	950.00	0.00	1805.00
Pune University Exam Fee	41148.00	0.00	0.00	41148.00
Economics Project fee	260.00	0.00	0.00	260.00
University Research Grant	19250.00	0.00	0.00	19250.00
Income Tax	0.00	4990.00	0.00	4990.00
Total Rs.	151878.00	5940.00	0.00	157818.00

Schedule "D"

Sundry Debtors List 31-03-2015

Particular	Opening Amount	Income	Expenditures	Closing Balance
Earn and Learn Scheme	2625.00	0.00	0.00	2625.00
University Exam March-2004	2357.00	0.00	0.00	2357.00
Nilesh Panchbhaye Contractor	0.00	0.00	4990.00	4990.00
Total Rs.	4982.00	0.00	4990.00	9972.00



Nashik Shikshan Prasarak Mandal,
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
 - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
 - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule B.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

Sd

Sd

Headmaster

Mangesh H. Joshi

Kai Bindu Ramrao Deshmukh Kala va Vanijya

M.No. 41661

Mahila Mahavidyalay

Nashik Dtd :- 20/06/2014

Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI

PARTNER

M.No.41661

Nashik Dtd 13/11/2018

