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Milind H. Joshi (B.Com., F.C.A.)
Mangesh H. Joshi (D.I.S.A., F.C.A.)
Mandar M. Joshi (B.Com., F.A.C.A.)

M. H. Joshi & Co.
Chartered Accountants

13/14, FIRST FLOOR,
CHITCO CENTRE, VAKILWADI,
NASHIK - 422 001.
PHONE : 0253 - 2577354

To,
President,
Nashik Shikshan Prasarak Mandal,
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila
Mahavidyalay, Nashik Road for M. Com Non Grant Syllabus, for 2013-14.

Sir,

1. We have audited the attached Balancesheet as at 31 March 2014 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.



The audit is conducted on the basis of following record produced before us.

1. Cash book
2. Ledgers
3. Vouchers files
4. Receipt Book
5. Fee Register

5. Subject to above point No. 4 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2014

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2014.

Subject to our report of even date

For M.H. Joshi & Co.
Chartered Accountants

sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 18/06/2014

Sd

Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 18/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MHJ
MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dated : 13/12/18



Leena Pandhans
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2014 Trial Balance(Non Grant)

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allownces		
Cash in Hand	749.50		Lecturers Salary	23400.00	
Bank of Maharashtra A/c No. 60034790321	53806.00	54555.50	Clerk Salary	64750.00	
			Peon Salary	17000.00	
Grant			Librarian		
Salary Grant			Labrotary Attedent		
Non-Salary Grant			Labrotary Assistant		
University Grant			Honararium		105150.00
EBC Fee Grant					
NSS Grant			Building Rent, Tax and Insurance		
Gymkhana Grant			Building Repairing		
			Building Rent NSP Mandal		
Fee			Building Rent Others		
Admission Fee	2730.00		Building Tax		
Tution Fee	463460.00		Building Insurance		
Transfer Certificate Fee			Playground Rent		
Other Fee-Schedule A	193890.00				
			Office Expenditure		
Less Fee Refund	660080.00	660080.00	Advertisement Expenditure		
	0.00		Printing and Xerox	3828.00	
			Stationery	1387.00	
			Postage	61.00	
			Telephone		5276.00
Other Income			Other Revenue Expenditure		
Salary Recovery in cash			Travelling Expenditure	935.00	
Salary Recovery From Salary Sheet			Electricity Bill	0.00	
Salary Notice			NSS Expenditure	0.00	
Bank Interest		9539.00	Term-End Exam Exp	28394.00	
			Medical Check-up	0.00	
Indirect Income			Magazines	600.00	
University Exam Fee	57200.00		Furniture Equipments Repairs	0.00	
Scholor./Freeship Clerk Remuneration.	175.00	57375.00	Earn and Learn Scheme	0.00	
			Compuer Repairs	0.00	
NSP Mandal Advance			Liabrary Expenses	0.00	
			Book Binding Expenses	0.00	
			Extra Mural Activity	0.00	
			College Exam Expenditure	0.00	
			Audit Fee	1124.00	
			Gymkhana Exns	5865.00	
			Project Exam.Exps.	3400.00	
			Bank Commission	442.00	
			Local Enquiry Committee Exps.	3000.00	
			Other Miscllenious Expenditure	0.00	
			University Fee A/c	11860.00	
			Affiliation Fee	33300.00	
			Competitive Exam Guidance Expenses	0.00	
			Prize Distribution Expenses	0.00	
			Cleaning Expenses	0.00	
			Contributions to Different Institution	0.00	
			Seminar and Workshop	0.00	
			Educational Seminar	0.00	
			Sports Expenses	0.00	88920.00



		Books		
		Library Book	12477.00	
		Teacher's Library	0.00	
		Student's Library	0.00	12477.00
		Furniture & Equipment		
		Furniture and Fixture	0.00	
		Science Equipments	0.00	
		Sports Equipments	0.00	
		Audiovisual	0.00	
		Computer	0.00	
		Other Heavy Equipments: Geography Maps	0.00	
		Website Development Charges	0.00	0.00
		Indirect Expenses		
		University Exam.Fee		117546.00
		NSP Mandal Advance		
		NSP Mandal Management Surcharge		
		Closing Balance		
		Cash in Hand	3252.50	
		Bank of Maharashtra	448928.00	
		College A/c No. 60034790321		452180.50
	Total			Total
		781549.50		781549.50

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 18/06/2014

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalaya
Nashik Dtd :- 18/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

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Nashik Dated : 13/12/14



Leena Dandekar

PRINCIPAL
N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**

Date 31-03-2014 Income and Expenditure A/c

Income	Amount	Amount	Expenditure	Amount	Amount
Salary and Allownces		105150.00	Salary Grant		
Building Rent			Non Salary Grant		
Building Tax			Fee		660080.00
Building Repairing			Term Fee		
Office Expenses		5276.00	Other Fee		
Other Revenue Expenses		88920.00	Transfer Certificate Fee		
NSP Mandal Advance			Bank Interest		9539.00
			Other Income		
Depreciation			Net Deficit Transfer to B/S		
Building					
Liabrary Book	5544.00				
Computer					
Furniture and Equipment	5759.00				
		11303.00			
Net Income transfer to B/S		458970.00			
Total		669619.00	Total		669619.00

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Mahila Mahavidyalay
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Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2014 Balance Sheet**

Liabilities	Amount	Amount	Asset	Amount	Amount
NSP Mandal Advance			Building Construction		
Opening Balance			Previous Balance		
Add-Income			Add-Construction		
Less-Expenses			Less-Depreciation		
Development Fund			Furniture and Equipment		
Previous Balance			Previous Balance	38394.00	
Add: Interest			Add-Purchases		
Add: Management Section			Less-Depreciation	5759.00	32635.00
Less: Revenue Expense			Computer		
Books & Equipments Grant			Previous Balance		
Previous Balance			Add-Purchases		
Add: Additions			Less-Depreciation		
Building Grant			Library Books		
Previous Balance			Balance As Per Last B/S	24482.00	
Add: Additions			Add-Addition	12477.00	
Building Fund			Less-Depreciation	5544.00	31415.00
Previous Balance			Fixed Deposit		
Add: Additions			Previous Balance		
University Grant			Add-		
Previous Balance			Less-		
Add: Additions			Anamat		
Miscellaneous Liability			Telephone		
(Enclosed List C)		175.00	Electricity/Gas		
M.Com Section Liability			Add-		
Income and Expenditure A/c			Miscellaneous Dues Amount		86976.00
Opening Balance	144061.50		(Enclosed List-D)		
Add-Net Surplus	458970.00		Closing Balances		
Less-Net Deficit		603031.50	Cash in Hand	3252.50	
			Cash in Bank	448928.00	452180.50
Total		603206.50	Total		603206.50

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Dated: 13/12/14



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Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandali's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road,
M.Com Non Grant

Schedule A

Particular	As on 01-04-2013	Current Year Addition	As on 31-03-2014	Depreciation up to 01-04-2013	Depreciation Percentage	Current Year Depreciation	Depreciation up to 31-03-2014	WDV As on 01-04-2013	WDV As on 31-03-2013
Furniture and Equipment	53140.00	0.00	53140.00	14746.00	15	5759.00	20505.00	38394.00	32635.00
Library	32775.00	12477.00	45252.00	8293.00	15	5544.00	13837.00	24482.00	31415.00
Total Rs.	85915.00	12477.00	98392.00	23039.00		11303.00	34342.00	62876.00	64050.00



**Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "B"**

Other Fee Chart 2013-2014

Particular	Amount
Library Fee	11375.00
Registration Fee	2350.00
I-Card Fee	2000.00
Gymkhana Fee	9400.00
Seminar and Workshop Fee	2550.00
Term-End Exam fee	39540.00
Student Eligibility Fee	5180.00
Student Aid Fee	1880.00
Student Development and Insurance Fee	5460.00
Medical Checking Fee	810.00
Computer Fee	2760.00
Commerce Computer Fee	4000.00
E-Commerce Fee	0.00
University Development Fee	11500.00
Student Extra Curricular Activity Fee	47700.00
Practical Exam Fee	1080.00
Ashwamedh Sports Pro-Data	2730.00
Disaster Fee	1965.00
Environment Course Fee	0.00
Other fee	39400.00
Prospectus Fee	0.00
T.C.Fee	860.00
Library Fund	1350.00
Total	193890.00



Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
 Miscellaneous Liability
 Schedule C

Particular	Opening Balance	Income	Expenses	Closing Balance
Scholar./Freeship Clerk Remmune.	0	175	0	175
Total Rs	0	175	0	175

Miscellaneous Dues List Schedule D

Particular	Opening Balance	Income	Expenses	Closing Balance
College (Main A/c)	40000.00	0.00	0.00	40000.00
University Exam Fee	-13370.00	57200.00	117546.00	46976.00
Total Rs	26630.00	57200.00	117546.00	86976.00



Nashik Shikshan Prasarak Mandal,
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
 - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
 - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date

For M.H. Joshi & Co.
Chartered Accountants

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M.No. 41661
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