



Milind H. Joshi (B.Com., F.C.A.)
Mangesh H. Joshi (D.I.S.A., F.C.A.)
Mandar M. Joshi (B.Com., F.A.C.A.)

M. H. Joshi & Co.
Chartered Accountants

13/14, FIRST FLOOR,
CHITCO CENTRE, VAKILWADI,
NASHIK - 422 001.
PHONE : 0253 - 2577354

To,
President,
Nashik Shikshan Prasarak Mandal,
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila
Mahavidyalay, Nashik Road for 2013-2014.

Sir,

1. We have audited the attached Balancesheet as at 31 March 2014 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.
1. Cash book 2. Ledgers 3. Vouchers files 4. Salary Sheet 5. Receipt Book 6. Pass Book
7. Dead Stock Register 8. Fee Register
5. Following creditors are outstanding for more than one year.
Library Anamat Rs. 68200.00
oustanding Salary Rs. 22165



Other outstanding amount should be subject to confirmation and should be written back after due scrutiny.

6 .Following Debtors are outstanding for more than one year.

Earn and Learn Scheme Rs. 2625.00

University Exam March 2004 Rs.2357.00

Above Debtors are subject to confirmation and should be recovered at the earliest or written off after due scrutiny.

7 Quotations were not found on record for Electric Fitting Expenses Rs.6205/- and Building reconstruction Expenses.Rs. 36335/- as the same are with Mandal.

8. Subject to above point No. 4 to 7 in our opinion and to the best of our information and according to the explanations given to us,the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a.of the state of its affairs in respect Balance Sheet As At 31/03/2014

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2014.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Sd

Headmaster

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 20/06/2014

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No.41661

Nashik Dtd. 13/12/2018



Leena Ankan

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2014 Trial Balance

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allowances		
Cash in Hand	1260.50		Lecturers Salary	13343906.00	
Bank of Maharashtra			Clerk Salary	1264434.00	
College A/c No. 20056117914	929703.00		Peon Salary	1002925.00	
Scholarship A/c No. 20056133550	989.00		Librarian Salary	0.00	
Salary A/c No. 20056100433	1724587.00		Labrotary Assistant	0.00	
NSS A/c No. 20056119285	1408.00		Labrotary Attendent	0.00	
CDC A/c No. 20056149118	1125.00		Honararium	0.00	15611265.00
UGC A/c No. 60124542946	1686800.00				
BUD (Holkar) A/c No. 60108608330	24606.00		Building Rent, Tax and Insurance		
BUD (Warkari) A/c No. 60108608103	15236.00	4385714.50	Building Repairing	36335.00	
			Building Rent NSP Mandal	0.00	
			Building Rent other	0.00	
			Building Tax	0.00	
Grant			Building Insurance	0.00	
Salary Grant	15622615.00		Playground-Rent	0.00	36335.00
Non-Salary Grant	255000.00				
University Grant	345950.00		Office Expenditure		
EBC Fee Grant	2120.00		Advertisement Expenditure	0.00	
NSS Grant	43420.00		Printing and Xerox	71910.00	
Extra Mural Activity Grant	0.00		Stationery	12770.00	
NAAC Grant	24000.00		Postage	3458.00	
UGC Grant	1686800.00	17979905.00	Telephone	23234.00	111372.00
Fee			Other Revenue Expenditure		
Admission Fee	10450.00		Travelling Expenditure	26419.00	
Tuition Fee	176120.00		Electricity Bill	161327.00	
Transfer Certificate Fee	13850.00		NSS Expenditure	52621.00	
Other Fee-Schedule A	1169323.00		Term-End Exam Exp	135681.00	
University Exam Fee(March-2013 , Oct-2013)	136417.00		Medical Check-up	5110.00	
University Exam Fee(March-2014 , Oct-2014)	119040.00	1625200.00	Magazines	35677.00	
			Extra Mural Activity	3651.00	
Other Income			College Exam Expenditure	97660.00	
Salary Recovery in cash from Salary Sheet	0.00		Audit Fee	3371.00	
Salary Notice	0.00		Furniture and Equipment Repairing	25364.00	
Bank Interest	108329.00		Soft Skill Programme Exp	5400.00	
Competitive Exam Guidance Fee	7140.00		Earn and Learn Scheme	50580.00	
Commerce Foundation course fee	0.00		Computer Maintenance Expenses	19497.00	
National Seminar	0.00		CHB Lecturer Salary	191180.00	
State Seminar	0.00	115469.00	UGC Exp	1655926.00	
			Book Binding Exp	1670.00	
Indirect Income Enclosed List		5423456.00	Night Watchmen Remuneration	16000.00	
			Competitive Exam Guidance Expenses	9150.00	
Fixed Deposit		200000.00	Prize Distribution Expenses	8778.00	
Transfer from M com section	0.00		Youth Run Exp	5535.00	
NSP Mandal Advance	4567.00		Student Extra Mural Activity Expenses	30011.00	
			Seminar and Workshop	6850.00	
			Student Welfare Expenses	127969.00	
			University Exam Expenses	119795.00	
			Cleaning Expenses	36175.00	
			BCUD Cluster Expenses	59205.00	
			Light Feeting and Repairing	6205.00	
			Youth Festival Expenses	125472.00	
			Sports Expenses	62162.00	
			Bank Commission	1955.00	
			Cycle Watchmen Remuneration	43000.00	
			Other Miscellenious Expenditure	2174.00	
			Chess Competition Expenses	13385.00	
			Gathering Expenses	774.00	
			Economics Seminar Expenses	8904.00	
			Under QIP English Seminar	15950.00	
			Professional Fee	3500.00	
			College Magzine Expenses	38670.00	
			Eligibility Remuneration	10000.00	
			Environment Course Expenses	20466.00	3246189.00
			Library Book	58686.00	
			Teacher's Library	0.00	
			Student's Library	0.00	58686.00
			Furniture, Equipment and Educational Equipment		
			Furniture and Fixture	246198.00	
			Sports Equipment	0.00	



		Computer	0.00	
		Science Equipments	0.00	
		Audiovisual Instruments	0.00	
		Other Heavy Instruments: Geography Maps	0.00	246198.00
		Indirect Expenses(Enclosed List)		5403721.00
		NSP Mandal Advance		400000.00
		Fixed Deposit		200000.00
		NSP Mandal Management Surcharge		0.00
		Closing Balance		
		Cash in Hand	1566.50	
		Bank of Maharashtra		
		College A/c No. 20056117914	767223.00	
		Scholarship A/c No. 20056133550	12342.00	
		Salary A/c No. 20056100433	1860146.00	
		NSS A/c No. 20056119285	1785.00	
		CDC A/c No. 20056149118	601.00	
		UGC A/c No. 60124542946	1755398.00	
		BUD (Holkar) A/c No. 60108608330	11597.00	
		BUD (Warkari) A/c No. 60108608103	9887.00	4420545.50
		Total Rs.	29734311.50	Total Rs. 29734311.50

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 20/06/2014

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi
For M. H. JOSHI & CO.
CHAPTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661



Leena Sandhan
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad

Indirect Income and Expenses date 31-03-2014

Account Name	Income	Expenses
Provident Fund	583900	583900
NSP Mandal Society	1017421	1017421
Life Insurance Corporation	541975	541975
Profession Tax	61625	61625
Income Tax	1234430	1234430
General Advance	236335	236335
DCPS Provident Fund	173376	173376
Anamat	1000	1000
Price Endoment	1850	1850
Government Scholarship	845095	845095
Tution Fee and Exam fee Scholarship	405015	401335
Minor Research University Grant	20639	40389
Economically Backward Students Scholarship	3000	3000
NSS Advance	49900	49900
Pune University Exam Fee	244960	210230
Security Deposit	0	40
Scholarship/Freeship Cleark Remuneration	1635	780
Economic Project Fee	1300	1040
Total Income and Expenditure	5423456	5403721

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 20/06/2014

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661
Nashik, Dtd 13/12/2018



Lena Pradhan
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "A"

Particular	Amount
Library Fee	52700.00
Registration Fee	14750.00
I-Card Fee	7100.00
Gymkhana Fee	59200.00
Seminar and Workshop Fee	8850.00
Term-End Exam fee	156410.00
Student Eligibility Fee	3290.00
Student Aid Fee	5880.00
Student Development and Insurance Fee	9380.00
Medical Checking Fee	6180.00
Computer Fee	14440.00
Commerce Computer Fee	111000.00
E-Commerce Fee	8000.00
University Development Fee	57710.00
Student Extra Curricular Activity Fee	429986.00
Practical Exam Fee	25670.00
Ashwamedh Sports Pro-Data	17610.00
Disaster Fee	11560.00
Environment Course Fee	48630.00
Other fee	66077.00
Prospectus Fee	54300.00
Library Fund	600.00
Total Rs.	1169323.00

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 20/06/2014

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalaya

Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI

PARTNER

M.No. 41661

Nashik Dtd 13/11/2018



Deepa Pandey

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2014 Balance Sheet

Liabilities	Amount	Amount	Asset	Amount	Amount
NSP Mandal Advance			Building Construction		
Opening Balance As Per Last B/S	4766303.00		Previous Balance		0.00
Add-Income	4567.00		Add-Construction		0.00
Less-Expenses	-400000.00	4370870.00	Less-Depreciation		0.00
Development Grant			Furniture and Equipment		
As Per Last B/S	0.00		Previous Balance	477268.00	
Add-Interest	0.00		Add-Purchases	246198.00	
Add-Management Section	0.00			723466.00	
Less-Revenue Expenses	0.00	0.00	Less-Depreciation	108520.00	614946.00
Books & Equipments Grant			Computer		
As Per Last B/S			Balance As Per Last B/S	9911.80	
Add-Additions			Add-Addition	0.00	
Building Grant			Less-Depreciation	-5947.00	3964.80
As Per Last B/S			Library Books	295610.00	
Add-Additions			Add-Addition	58686.00	
Building Fund			Less-Depreciation	-53144.00	301152.00
As Per Last B/S			NSP Mandal		
Add-Additions			Development Fund Transfer A/c		
University Grant			Previous Balance	0.00	
Previous Balance	237276.00	237276.00	Add-Addition	0.00	
			Less-Refund	0.00	0.00
Miscellaneous Creditors			Fixed Deposit		
(Enclosed List B)		151878.00	Balance As Per Last B/S	200000.00	
M.Com Section As Per Last B/S		40000.00	Add-Addition	200000.00	
			Less-Withdrawal	-200000.00	200000.00
Income and Expenditure A/c			Anamat		
Opening Balance	221059.30		Telephone		
Add-Net Surplus	547802.00		Electricity/Gas	20070.00	
Less-Net Deficit	0.00	768861.30	Add-Addition	40.00	20110.00
			Miscellaneous Debtors		
			(Enclosed List-C)		8167.00
			Closing Balances		
			Cash in Hand	1566.50	
			Cash in Bank	4418979.00	4420545.50
Total Rs.		5568885.30	Total Rs.		5568885.30

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 20/06/2014

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dtd 13/12/2016



Leena Sandhu

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "B"

Fixed Asset Depreciation Chart

Particular	Cost Price 01-04-2013	Current Year Appreciation	Cost Price 31-03-2014	Depreciation as on 01-04-2013	Depreciation Percentage	Depreciation	Depreciation as on 31-03-2014	WDV As On 01-04-2013	WDV As On 31-03-2013
Furniture and Equipment	1017942.00	246198.00	1264140.00	540674.00	15.00	108520.00	649194.00	47268.00	614946.00
Computer	133910.00	0.00	133910.00	123998.20	60.00	5947.00	129945.20	9911.80	3964.80
Library	528847.00	58686.00	587533.00	233237.00	15.00	53144.00	286381.00	295610.00	301152.00
Total Rs.	1680699.00	304884.00	1985583.00	897909.20		167611.00	1065520.20	782789.80	920062.80



Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "C"

Sundry Creditors List 31-03-2014

Particular	Opening Balance	Income	Expenditure	Closing Balance
Library Deposit	68200.00			68200.00
Salary Dues	22165.00			22165.00
Scholarship Freeship Cleark Remunerat	0.00	1635.00	780.00	855.00
Indian Government Scholarship	0.00	845095.00	845095.00	0.00
Anamat	0.00	1000.00	1000.00	0.00
Pune University Exam Fee	6418.00	244960.00	210230.00	41148.00
Economics Project fee	0.00	1300.00	1040.00	260.00
University Research Grant	39000.00	20639.00	40389.00	19250.00
Total Rs.	135783.00	1114629.00	1098534.00	151878.00

Schedule "D"

Sundry Debtors List 31-03-2014

Particular	Opening Balance	Income	Expenditure	Closing Balance
Earn and Learn Scheme	2625.00	0.00	0.00	2625.00
Tution Fee and Exam Fee Scholarship	6865.00	405015.00	401335.00	3185.00
University Exam March-2004	2357.00	0.00	0.00	2357.00
Total Rs.	11847.00	405015.00	401335.00	8167.00



Nashik Shikshan Prasarak Mandal,
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
 - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
 - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule B.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 20/06/2014

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dtd 13/11/2018



Green Sandhu
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101