

*Milind H. Joshi* (B.Com., F.C.A.)  
*Mangesh H. Joshi* (D.I.S.A., F.C.A.)  
*Mandar M. Joshi* (B.Com., F.A.C.A.)

***M. H. Joshi & Co.***  
**Chartered Accountants**

13/14, FIRST FLOOR,  
CHITCO CENTRE, VAKILWADI,  
NASHIK - 422 001.  
PHONE : 0253 - 2577354

To,  
President,  
Nashik Shikshan Prasarak Mandal,  
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila  
Mahavidyalay, Nashik Road for M. Com Non Grant Syllabus, for 2017-18.

Sir,

1. We have audited the attached Balancesheet as at 31 March 2018 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.



The audit is conducted on the basis of following record produced before us.

- 1.Cash book
2. Ledgers
- 3.Vouchers files
- 4.Receipt Book
- 5.Fee Register
- 6.Bank Pass Book

5. Subject to above point No. 4 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

- a. of the state of its affairs in respect Balance Sheet As At 31/03/2018
- b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2018.

Subject to our report of even date

**For M.H. Joshi & Co.**  
**Chartered Accountants**

sd

**Mangesh H. Joshi**  
**M.No. 41661**  
**Nashik Dtd :- 22/05/2018**

Sd

**Headmaster**  
**Kai Bindu Ramrao Deshmukh Kala va Vanijya**  
**Mahila Mahavidyalay**  
**Nashik Dtd :- 22/05/2018**

**English Translation of original Report in Marathi**

For **M. H. JOSHI & CO.**  
CHARTERED ACCOUNTANTS

*MH*  
**MANGESH H. JOSHI**  
PARTNER  
M.No.41661



Nashik dated : 13/12/18

*Leena Pandey*  
**PRINCIPAL**

**N.S.P.M's Late Bindu Ramrao Deshmukh**  
**Arts & Commerce Mahila Mahavidyalaya**  
**Jail Road Nashik Road 422 101**

**Nashik Shikshan Prasarak Mandal's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2018 Trial Balance( Non Grant)**

Income	Amount	Amount	Expenditure	Amount	Amount
<b>Opening Balance</b>			<b>Salary and Allownces</b>		
Cash in Hand	788.50		Lecturers Salary	691610.00	
Bank of Maharashtra	830744.00		Clerk Salary	24000.00	
A/c No. 60034790321		<b>831532.50</b>	Peon Salary	43900.00	
			Librarian	0.00	
<b>Grant</b>			Labrotary Attedent	0.00	
Salary Grant			Labrotary Assistant	0.00	
Non-Salary Grant			Honararium	0.00	
University Grant					<b>759510.00</b>
EBC Fee Grant					
NSS Grant					
Gymkhana Grant					
			<b>Building Rent, Tax and Insurance</b>		
<b>Fee</b>			Building Repairing		
Admission Fee	5970.00		Building Rent NSP Mandal		
Tution Fee	967746.00		Building Rent Others		
Transfer Certificate Fee	2970.00		Building Tax		
Other Fee-Schedule A	593500.00		Building Insurance		
Other Receipt	0.00		Playground Rent		<b>0.00</b>
University Exam Fee	0.00				
Less: Fee Refund	1570186.00	<b>1569886.00</b>	<b>Office Expenditure</b>		
	300.00		Advertisment Expenditure	0.00	
<b>Other Income</b>			Printing and Xerox	7670.00	
Salary Recovery in cash	0.00		Stationery	24650.00	
Salary Recovery From Salary Sheet	0.00		Postage	0.00	
Salary Notice	0.00		Telephone	0.00	<b>32320.00</b>
Bank Interest	30427.00	<b>30427.00</b>			
			<b>Other Revenue Expenditure</b>		
<b>Indirect Income (As per list C)</b>		<b>223475.00</b>	Travelling Expenditure	2200.00	
University Exam A/c		0.00	Electricity Bill	0.00	
Scholor./Freeship Clerk Remmune.		0.00	NSS Expenditure	0.00	
			Earn and Learn Scheme	0.00	
			University Fee A/c	0.00	
			Contributions to Different Institution	0.00	
			Eligibility Remmuneratoin	0.00	
			University Exam Exp (Mar-16 to Oct-16)	0.00	
			Mahendra namste Training Expens	0.00	
			Prize Distribution Expenses	0.00	
			Educational Seminar	0.00	
			Cleaning Expenses	0.00	
			Liabrary Expenses	0.00	
			University Share in Eligibility expenses	47300.00	
			Furniture & Equipment Repairing	960.00	
			Term-End Exam Exp	72977.00	
			Medical Check-up	0.00	
			Sports Expenses	0.00	
			Seminar and Workshop	0.00	
			Cleaning & Health Protection Expenses	24700.00	
			College Exam Expenditure(mar-17)	0	
			Audit Fee	2875.00	
			Gymkhana Exps.	2646.00	
			Project Exam.Exps.	0.00	
			Bank Commission	152.00	
			Local Enquiry Committee Exps.	7000.00	
			Other Miscllenious Expenditure	900.00	
			University Pro-Reta-Expenses	29514.00	
			Gymkhana Exps.	0.00	
			Affiliation Fee	5300.00	<b>196524.00</b>



		<b>Books</b>		
		Library Book	3140	
		Teacher's Library	0.00	
		Student's Library	0.00	3140.00
		<b>Furniture Equipment &amp; Educational Material</b>		
		Furniture and Fixture	381140.00	
		Science Equipments	0.00	
		Sports Equipments	0.00	
		Audiovisual	0.00	
		Computer	0.00	
		Other Heavy Equipments: Geography Maps	0.00	
		Website Development Charges	0.00	381140.00
		<b>Indirect Expenses</b>		199837.00
		University Exam.Fee	0.00	
		NSP Mandal Advance	0.00	
		NSP Mandal Management Surcharge	0.00	
		Management Charges		500000.00
		<b>Closing Balance</b>		
		Cash in Hand	5588.50	
		Bank of Maharashtra	577261.00	
		College A/c No. 60034790321		582849.50
	<b>Total</b>	<b>2655320.50</b>		<b>Total</b>
				<b>2655320.50</b>

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants  
sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 22/05/2018

Sd  
**Headmaster**  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 22/05/2018

**English Translation of original Report in Marathi**

For **M. H. JOSHI & CO.**  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No.41661

Nashik Dated: 13/12/18



*Late Bindu Ramrao Deshmukh*

**PRINCIPAL**

N.S.P.'s Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2018 Income and Expenditure A/c**

Expenditure	Amount	Amount	Income	Amount	Amount
Salary and Allowances		759510.00	Tuition Fee		967746.00
Building Repairing			Term Fee		0.00
Building Rent			Other Fee		599170.00
Building Tax			Transfer Certificate Fee		2970.00
Office Expenses		32320.00	Bank Interest		30427.00
Other Revenue Expenses			Other Income		0.00
NSP Mandal Advance					
Other Revenue Expenses		196524.00			
Management Charges		500000.00	Net Defecit transfer to B/S		
<b>Depreciation</b>					
Building	0.00				
Library Book	14264.00				
Computer	15288.00				
Furniture and Equipment	60177.00	89729.00			
Net Income transfer to B/S		22230.00			
<b>Total</b>		<b>1600313.00</b>	<b>Total</b>		<b>1600313.00</b>

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Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 22/05/2018

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For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik dated 13/12/18



*Late Bindu Ramrao Deshmukh*  
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road, Nashik Road - 422 101

**Nashik Shikshan Prasarak Mandal's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2018 Balance Sheet**

Liabilities	Amount	Amount	Asset	Amount	Amount
NSP Mandal Advance			Building Construction		
Opening Balance			Previous Balance		
Add-Income			Add-Construction		
Less-Expenses		0.00	Less-Depreciation		0.00
Development Fund			Furniture and Equipment		
Previous Balance			Balance As per Last B/S	20042.00	
Add: Interest			Add-Addition	381140.00	
Add: Management Section			Less-Depreciation 15%	60177.00	341005.00
Less: Revenue Expense		0.00	Computer		
Books & Equipments Grant			Balance As per Last B/S	25480.00	
Previous Balance			Add-Addition	0.00	
Add: Additions		0.00	Less-Depreciation 60%	15288.00	10192.00
Building Grant			Library Books		
Previous Balance			Balance As per Last B/S	91955.00	
Add: Additions		0.00	Add-Addition	3140.00	
Building Fund			Less-Depreciation 15%	14264.00	80831.00
Previous Balance			NSP Mandal Development Fund		
Add: Additions		0.00	Transfer		
University Grant			Add-Transfer		
Previous Balance			Less-Refund		0.00
Add: Additions		0.00	Fixed Deposit		
Miscellaneous Liability			Previous Balance		
(Enclosed List C)		680.00	Add-		
Income and Expenditure A/c			Less-		0.00
Opening Balance	1559110.50		Anamat		
Add-Net Surplus	22230.00		Telephone		
Less-Net Deficit	0.00		Electricity/Gas		
		1581340.50	Miscellaneous Dues Amount		
			(Enclosed List-D)		27143.00
			Main College Account Transfer		
			Balance As per Last B/S	540000.00	
			Add-Addition	0.00	
			Less-Refund	0.00	540000.00
			Closing Balances		
			Cash in Hand	5588.50	
			Cash in Bank	577261.00	582849.50
<b>Total</b>		<b>1582020.50</b>	<b>Total</b>		<b>1582020.50</b>

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants  
Sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 22/05/2018

Sd  
Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 22/05/2018

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No.41661

Nashik dated 13/12/18



*Zeera Pandhara*

**PRINCIPAL**

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's  
 Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road,  
 M.Com Non Grant 31/03/2018  
 Schedule A Movable Property

Particular	As on 01-04-2017	Current Year Addition	As on 31-03-2018	Depreciation up to 01-04-2017	Depreciation Percentage	Current Year Depreciation	Depreciation up to 31-03-2018	WDV As on 01-04-2017	WDV As on 31-03-2018
Furniture and Equipment	53140.00	381140.00	434280.00	33098.00	15	60177.00	93275.00	20042.00	341005.00
Library	143150.00	3140.00	146290.00	51195.00	15	14264.00	65459.00	91955.00	80831.00
Computer	63700.00	0.00	63700.00	38220.00	60	15288.00	53508.00	25840.00	10192.00
<b>Total Rs.</b>	<b>259990.00</b>	<b>384280.00</b>	<b>644270.00</b>	<b>122513.00</b>		<b>89729.00</b>	<b>212242.00</b>	<b>137837.00</b>	<b>432028.00</b>



*(Faint background table with columns for Particular, As on 01-04-2017, Current Year Addition, As on 31-03-2018, Depreciation up to 01-04-2017, Depreciation Percentage, Current Year Depreciation, Depreciation up to 31-03-2018, WDV As on 01-04-2017, and WDV As on 31-03-2018)*

**Nashik Shikshan Prasarak Mandal's  
Sindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashi  
Schedule "B"**

**Other Fee Chart 2017-18**

Particular	Amount
Library Fee	22575.00
Registration Fee	5000.00
Gymkhana Fee	21000.00
Term-End Exam fee	86400.00
Student Eligibility Fee	42750.00
Student Aid Fee	3255.00
Student Development and Insurance Fee	12000.00
Medical Checking Fee	3150.00
Computer Fee	6000.00
University Development Fee	25100.00
Student Extra Curricular Activity Fee	198130.00
Practical Exam Fee	5160.00
Ashwamedh Sports Pro-Reta	5970.00
Disaster Fee	4020.00
Environment Course Fee	10120.00
Other fee	112570.00
Cyber Security Course Fee	30300.00
<b>Total</b>	<b>593500.00</b>





**Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**

**Indirect Expenditure Schedule C**

Particular	Income	Expenses
Scholar./Freeship Clerk Rem	680.00	0.00
Professional Tax	9350.00	9350.00
University Exam Fee	206445.00	183487.00
Gift for Century Jubilee	7000.00	7000.00
Total	223475.00	199837.00

**Miscellaneous Liability 31/03./2018  
Schedule D**

Particular	Opening Balance	Income	Expenses	Closing Balance
Scholar./Freeship Clerk Remmune.	0.00	680.00	0.00	680.00
Prof Tax	0.00	9350.00	9350.00	0.00
Total	0.00	10030.00	9350.00	680.00

**Miscellaneous Dues List Schedule E 31/03/2018**

Particular	Opening Balance	Income	Expenses	Closing Balance
University Exam Fee	50101.00	206445.00	183487.00	27143.00
Total	50101.00	206445.00	183487.00	27143.00



**Nashik Shikshan Prasarak Mandal,  
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya**

**Notes To Accounts:**

**Accounting Policies:**

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
  - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
  - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date

**For M.H. Joshi & Co.**

**Chartered Accountants**

sd

**Mangesh H. Joshi**  
**M.No. 41661**  
**Nashik Dtd :- 22/05/2018**

Sd

**Headmaster**  
**Kai Bindu Ramrao Deshmukh Kala va Vanijya**  
**Mahila Mahavidyalay**  
**Nashik Dtd :- 22/05/2018**

**English Translation of original Report in Marathi**

For **M. H. JOSHI & CO.**  
CHARTERED ACCOUNTANTS

**MANGESH H. JOSHI**  
PARTNER  
M.No. 41661

Nashik Dated : 13/12/18



*Laxmi Narayan*

**PRINCIPAL**

**N.S.P.M'S Late Bindu Ramrao Deshmukh**  
**Arts & Commerce Mahila Mahavidyalaya**  
**Jail Road Nashik Road 422 101**