

*M. H. Joshi & Co.*  
*Chartered Accountants*

13/14, FIRST FLOOR,  
CHITCO CENTRE, YAKILWADI,  
NASHIK - 422 001.  
PHONE : 0253 - 2577354

*Milind H. Joshi* (B.Com., F.C.A.)

*Mangesh H. Joshi* (D.I.S.A., F.C.A.)

*Mandar M. Joshi* (B.Com., F.A.C.A.)

To,  
President,  
Nashik Shikshan Prasarak Mandal,  
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila  
Mahavidyalay, Nashik Road for M. Com Non Grant Syllabus, for 2016-17

Sir,

1. We have audited the attached Balancesheet as at 31 March 2017 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.  
1. Cash book 2. Ledgers 3. Vouchers files 4. Receipt Book  
5. Fee Register 6. Bank Pass Book



Subject to above point No. 4 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2017  
b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2017.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 09/06/2017

Sd

Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 09/06/2017

**English Translation of original Report in Marathi**

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dated: 13/12/18



*L. S. P. M.*

PRINCIPAL

N. S. P. M.'s Kai Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2017 Trial Balance( Non Grant)**

Income	Amount	Amount	Expenditure	Amount	Amount
<b>Opening Balance</b>			<b>Salary and Allowances</b>		
Cash in Hand	5298.50		Lecturers Salary	467909.00	
Bank of Maharashtra	661784.00		Clerk Salary	48000.00	
A/c No. 60034790321		667082.50	Peon Salary	43675.00	
			Librarian		
<b>Grant</b>			Labrotary Attendent		
Salary Grant			Labrotary Assistant		
Non-Salary Grant			Honarium		559584.00
University Grant					
EBC Fee Grant			<b>Building Rent, Tax and Insurance</b>		
NSS Grant			Building Repairing		
Gymkhana Grant			Building Rent NSP Mandal		
			Building Rent Others		
<b>Fee</b>			Building Tax		
Admission Fee	8250.00		Building Insurance		
Tution Fee	1278110.00		Playground Rent		
Transfer Certificate Fee	2200.00				
Other Fee-Schedule A	818460.00		<b>Office Expenditure</b>		
	2107020.00		Advertisement Expenditure		
Less: Fee Refund	5100.00	2101920.00	Printing and Xerox	2295.00	
<b>Other Income</b>			Stationery	3727.00	
Bank Interest		34692.00	Postage	40.00	
			Telephone	0.00	6062.00
<b>Indirect Income</b>		225740.00	<b>Other Revenue Expenditure</b>		
(As Per List C)			Travelling Expenditure	5045.00	
University Exam Fee			Electric Expenses and Bill	0.00	
Scholar./Feeship Clerk Remuneration			NSS Expenditure	0.00	
			Medical Check-up	0.00	
			Term-End Exam Exp	52957.00	
			Magazines	0.00	
			Competitive Exam Guidance Expenses	0.00	
			Gymkhana Exps.	6450.00	
			University Exam Exps.(Mar-16 to oct 16)	70565.00	
			College Exam. Exps.	0.00	
			Audit Fee	2863.00	
			Cleaning Charges	16635.00	
			Washing Expenses	470.00	
			University Share in Eligibility Fee	49450.00	
			Eligibility Remuneration	23300.00	
			Contributions to Different Institution	0.00	
			Mahendra Namaste Training Expenses	0.00	
			Prize Distribution Expenses	0.00	
			Educational Seminar & Workshop	0.00	
			College Exam Expenditure(Mar-17)	29318.00	
			Project Exam Expenses	0.00	
			Educational Seminar	0.00	
			Sports Expenses	0.00	
			Bank Commission	67.00	
			University Pro -Reta-Expenses	40111.00	
			Other Miscellaneous Expenditure	490.00	
			Affiliation Fee	117800.00	415521.00



			<b>Books</b>	
			Library Book	41490.00
			Teacher's Library	0.00
			Student's Library	0.00
				41490.00
			<b>Furniture &amp; Equipment</b>	
			Furniture and Fixture	0.00
			Science Equipments	0.00
			Sports Equipments	0.00
			Audiovisual	0.00
			Computer	63700.00
			Other Heavy Equipments: Geography Maps	0.00
			Website Development Charges	0.00
				63700.00
			<b>Indirect Expenses</b>	
			University Exam.Fee	211545.00
			NSP Mandal Advance	
			NSP Mandal Management Surcharge	
			Management Charges	900000.00
			<b>Closing Balance</b>	
			Cash in Hand	
			Bank of Maharashtra	788.50
			College A/c No. 60034790321	830744.00
				831532.50
			<b>Total</b>	
			3029434.50	
				<b>Total</b>
				3029434.50

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants  
sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 09/06/2017

Sd

**Headmaster**  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalaya  
Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dated 13/11/2017



*Leena Mahajan*

**PRINCIPAL**

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road - 422 101

**Nashik Shikshan Prasarak Mandal's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2017 Income and Expenditure A/c**

Income	Amount	Amount	Expenditure	Amount	Amount
Salary and Allowances		559584.00	Tuition Fee		1278110.00
Building Repairing		0.00	Term Fee		0.00
Building Rent		0.00	Other Fee		821610.00
Building Tax		0.00	Transfer Certificate Fee		2200.00
			Bank Interest		34692.00
Office Expenses		6062.00			
Other Revenue Expenses		415521.00			
NSP Mandal Advance		0.00			
			Net Deficit transfer to B/S		
Management Charges		900000.00			
<b>Depreciation</b>					
Building	0				
Library Book	16227.00				
Computer	38220				
Furniture and Equipment	3537.00	57984.00			
Net Income transfer to B/S		197461.00			
Total		2136612.00	Total		2136612.00

Subject to our report of even date  
**For M.H. Joshi & Co.**  
**Chartered Accountants**  
sd

**Mangesh H. Joshi**  
M.No. 41661  
Nashik Dtd :- 09/06/2017

sd  
**Headmaster**  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 09/06/2017

**English Translation of original Report in Marathi**

For **M. H. JOSHI & CO.**  
**CHARTERED ACCOUNTANTS**

**MANGESH H. JOSHI**  
**PARTNER**  
M.No. 41881

Nashik Dated : 13/12/17



*Teerathakar*

**PRINCIPAL**

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jati Poud, Nashik Road - 422 101

**Nashik Shiksha Prasarak Mandal's**  
**Lata Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2017 Balance Sheet**

Liabilities		Asset	
Amount	Amount	Amount	Amount
<b>NSP Mandal Advance</b>		<b>Building Construction</b>	
Opening Balance	0.00	Previous Balance	0.00
Add-Income	0.00	Add-Construction	0.00
Less-Expenses	0.00	Less-Depreciation	0.00
<b>Development Fund</b>		<b>Furniture and Equipment</b>	
Previous Balance	0.00	Previous Balance	21579.00
Add-Interest	0.00	Add-Purchases	
Add-Management Schemes	0.00	Less-Depreciation	3537.00
Less- Revenue Expense	0.00		20042.00
<b>Books &amp; Equipments Grant</b>		<b>Computer</b>	
Previous Balance	0.00	Previous Balance	63700.00
Add-Additions	0.00	Add-Purchases	
		Less-Depreciation	38220.00
			25480.00
<b>Building Grant</b>		<b>Library Books</b>	
Previous Balance	0.00	Previous Balance	66692.00
Add-Additions	0.00	Add-Purchases	41490.00
		Less-Depreciation	16227.00
			91955.00
<b>Building Fund</b>		<b>NSP Mandal</b>	
Previous Balance	0.00	Development Fund	0.00
Add-Additions	0.00	Add-Transfer	0.00
		Less-Refund	0.00
			0.00
<b>University Grant</b>		<b>Fixed Deposit</b>	
Previous Balance	0.00	Previous Balance	0.00
Add-Additions	0.00	Add-	0.00
		Less-	0.00
			0.00
<b>Miscellaneous Creditors</b> (Enclused List D)			
	0.00		
<b>M.Cam Section Liability</b>		<b>Arumit</b>	
		Telephone	0.00
		Electricity/Gas	0.00
		Add-	0.00
			0.00
<b>Income and Expenditure A/c</b>		<b>Miscellaneous Debtors</b> (Enclused List E)	
Opening Balance	1361849.50		590101.00
Add-Net Surplus	197461.00		
Less-Net Deficit	0.00		
	1559110.50		
		<b>Closing Balances</b>	
		Cash in Hand	788.50
		Cash in Bank	830744.00
			831532.50
<b>Total</b>		<b>Total</b>	
	1559110.50		1559110.50

Subject to our report of even date  
 For M.H. Joshi & Co.  
 Chartered Accountants  
 ud  
 Mangesh H. Joshi  
 M.No. 41661  
 Nashik Dist :- 09/06/2017

Se  
**Headmaster**  
 Kai Bindu Ramrao Deshmukh Kala va Vanija  
 Mahila Mahavidyalay  
 Nashik Dist :- 09/06/2017

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**  
 CHARTERED ACCOUNTANTS

**MANGESH H. JOSHI**  
 PARTNER  
 M.No. 41661

Nashik Dated : 13/12/17



*Lata Bindu Ramrao*

**PRINCIPAL**

N.S.P.M's Kala Bindu Ramrao Deshmukh  
 Arts & Commerce Mahila Mahavidyalaya  
 Jail Road, Nashik Road - 422 101

Nashik Shiksha Prasarak Mandal's  
Late Bhanu Ramrao Beshimbh Arts & Commerce Mahavidyalaya, Nashik Road,  
M.C.own Non Grant

Schedule A

Particular	As on 01-04-2016	Current Year Addition	As on 31-03-2017	Depreciation up to 01-04-2016	Depreciation Percentage	Current Year Depreciation	Depreciation up to 31-03-2017	WDV As on 01-04-2016	WDV As on 31-03-2017
Furniture and Equipment	53140.00	0.00	53140.00	29961.00	15	3557.00	33098.00	23579.00	20042.00
Library	101666.00	41490.00	143156.00	34968.00	15	16227.00	51195.00	66692.00	91955.00
Computer	0.00	63700.00	0.00	0.00	60	38220.00	38220.00	0.00	25480.00
<b>Total Rs.</b>	<b>154806.00</b>	<b>105190.00</b>	<b>196296.00</b>	<b>64929.00</b>		<b>19764.00</b>	<b>84293.00</b>	<b>90271.00</b>	<b>111997.00</b>



**Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Schedule "B"**

**Other Fee Chart 2016-17**

Particular	Amount
Library Fee	30625.00
Registration Fee	6850.00
Gymkhana Fee	33050.00
Student Eligibility Fee	72600.00
Student Aid Fee	4700.00
Student Development and Insurance Fee	16440.00
Medical Checking Fee	5640.00
Computer Fee	8250.00
Commerce Computer Fee	2000.00
University Development Fee	34375.00
Different Contribution Mandal	274590.00
Practical Exam Fee	6160.00
Ashwamedh Sports Pro-Data	8220.00
Term End Exam Fee	120900.00
Disaster Fee	5480.00
Credit System Course Fee	67100.00
Environment Course Fee	1980.00
Other fee	119500.00
<b>Total</b>	<b>818460.00</b>

**Indirect Expenditure Schedule "C"**

Particular	Income	Expenses
Anamat	0.00	0.00
Scholar/Freeship Clerk Remuneration	855.00	2105.00
Professional Tax	5325.00	9125.00
University Exam Fee	219560.00	200315.00
Total Rs	225740.00	211545.00





**Nashik Shikshan Prasarak Mandali's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**

Miscellaneous Creditors  
Schedule "D"

Particular	Opening Balance	Income	Expenses	Closing Balance
Scholar./Freeship Clerk Remuneration	1250.00	855.00	2105.00	0.00
Professional Tax	3800.00	5325.00	9125.00	0.00
Total Rs	1250.00	855.00	2105.00	0.00

Miscellaneous Debtors  
Schedule "E"

Particular	Opening Balance	Income	Expenses	Closing Balance
College (Main A/c)	540000.00	0.00	0.00	540000.00
University Exam Fee	69346.00	219560.00	200315.00	50101.00
Total Rs	609346.00	219560.00	200315.00	590101.00



Nashik Shikshan Prasarak Mandal,  
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
  - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
  - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 09/06/2017

Sd

Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No.41661

Nashik dated 13/12/18



*Laxmi Pandey*  
PRINCIPAL

N.S.P.M's Kai Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jati Poku Nashik Road 422 101