

*Milind H. Joshi* (B.Com., F.C.A.)

*Mangesh H. Joshi* (D.I.S.A., F.C.A.)

*Mandar M. Joshi* (B.Com., F.A.C.A.)

*M. H. Joshi & Co.*

Chartered Accountants

13/14, FIRST FLOOR,  
CHITCO CENTRE, VAKILWADI,  
NASHIK - 422 001.  
PHONE : 0253 - 2577354

To,  
President,  
Nashik Shikshan Prasarak Mandal,  
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila  
Mahavidyalay, Nashik Road for 2016-17

Sir,

1. We have audited the attached Balancesheet as at 31 March 2017 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.  
1. Cash book 2. Ledgers 3. Vouchers files 4. Salary Sheet 5. Receipt Book 6. Pass Book  
7. Dead Stock Register 8. Fee Register
5. Other outstanding amount Rs. 143975/- should be subject to confirmation and should be written back after due scrutiny.
6. Following Debtors are outstanding for more than one year.  
Earn and Learn Scheme Rs. 2625.00  
University Exam March 2004 Rs. 2357.00  
Above Debtors are subject to confirmation and should be recovered at the earliest or should be treated as expenses.



7. Subject to above point No. 4 to 6 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanija Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2017

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2017.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 09/06/2017

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanija  
Mahila Mahavidyalay  
Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661  
Nashik Dtd 09/06/2017



*Leena Dandekar*

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road - 422 101

Nashik Mahila Prerak Mandal's  
Late Bhaia Ramrao Dubhashi Arts & Commerce Mahila Mahavidyalaya, Nashik Road.  
Date: 31-03-2017 Trial Balance

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allowances		
Cash in Hand	9262.10		Lecturers Salary	1711023.00	
<b>Bank of Maharashtra</b>			Clerk Salary	1839150.00	
College A/c No. 20056117914	413023.00		Peon Salary	1337313.00	1808608.00
Scholarship A/c No. 20056122550	20260.00		Librarian Salary	0.00	
Salary A/c No. 20056106432	2123193.00		Laboratory Assistant	0.00	
NSI A/c No. 20056119281	1739.00		Laboratory Assistant	0.00	
CDC A/c No. 20056149918	365.00		Honorarium	0.00	
UGC A/c No. 60124542966	1970896.00		<b>Building Rent, Tax and Insurance</b>		
Bank A/c No. 3124	16023.00		Building Rent NSP Mandal	0.00	
University Exam	37834.00		Building Rent other	0.00	
BCUD (Banker) A/c No. 60108608130	173.00		Building Tax	0.00	
BCUD (Banker) A/c No. 60108608109	2587.00	468892.18	Building Insurance	0.00	
Grant			Building Reparing	0.00	
Salary Grant	18265463.00		Playground Rent	0.00	0.00
Non Salary Grant	268800.00		<b>Office Expenditure</b>		
University Grant	248641.00		Advertisement Expenditure	0.00	
Edc. Fee Grant	0.00		Printing and Xerox	100386.00	
NSI Grant	30205.00		Stationery	29183.00	
Extra Merit Activity Grant	3000.00		Postage	2845.00	
Oryshana Grant	24036.00		Telephone	41127.00	179741.00
Human Resource Development Ministry Grant	3000.00	18883244.00	<b>Other Revenue Expenditure</b>		
<b>Fee</b>			Travelling Expenditure	29139.00	
Admission Fee	12239.00		Electricity Bill	17810.00	
Tuition Fee	206229.00		NSI Expenditure	66265.00	
Transfer Certificate Fee	22020.00		Term-End Exam Exp.	238790.00	
Other Fee-Schedule A	1659983.00		Medical Check-up	16440.00	
Fee	-7400.00		Cooperative Exam Guidance Expenses	14750.00	
College Exam Fee(March-2016 - Oct-2017)	289130.00		<b>Miscellaneous</b>	37345.00	
University Exam Fee(March-2015 - Oct-2017)	725665.00		Extra Merit Activity	3895.00	
University Exam Fee(Scholarship A/c)	150798.00	2482484.00	College Exam Expenditure	112469.00	
<b>Other Income</b>			Audit Fee	4008.00	
Salary Recourse to cash	0.00		Furniture and Equipment Repairing	72365.00	
Salary Recourse to cash from Salary Sheet	0.00		Soft Skill Programme Exp.	10190.00	
Salary Notice	0.00		Exam and Learn Scheme	103320.00	
Bank Interest	183432.00		Computer Maintenance Expenses	38107.00	
Prior Distribution Expenses	0.00		CHD Lecturer Salary	279547.00	
Commerce Foundation course fee	0.00		UGC Exp.	76900.00	
University Exam Photo Copy Fee	7680.00	173092.00	Book Binding Exp.	3640.00	
<b>Indirect Income Enclosed List</b>		7883237.00	Library Expenses	20427.00	
			Consumption Fee	20390.00	
			University Projects	93212.00	
			Other Project Exp. A/c	235326.00	
			Prior Distribution Expenses	12002.00	
			Oryshana Exp.	62434.00	
			Seminar and Workshop	23900.00	
			Student Welfare Expenses	101546.00	
			University Exam Expenses(March 16 and Oct 15-16)	655922.00	
			University Exam Photo Copy Fee	6060.00	
			BCUD Cluster Expenses	0.00	
			University Eligibility Fee	38420.00	
			Light Fitting and Reparing	3856.00	
			Link Charges	0.00	
			Youth Festival Expenses	0.00	
			Sports Expenses	0.00	
			Bank Commission	2610.00	
			Special Guidance Scheme Expenses	9600.00	
			Cycle Washmen Remuneration	0.00	
			Other Miscellaneous Expenditure	6102.00	
			Human Resource Development Ministry Grant	0.00	
			Economic Seminar Expenses	0.00	
			Outgoing Expenses	11364.00	
			TDS Return Fee	3500.00	
			Website Development Charges	8200.00	
			Under QIP English Seminar	0.00	
			Professional Fee	0.00	
			College Magazine Expenses	0.00	
			Eligibility Remuneration	27480.00	
			Environment Course Expenses	19049.00	2584006.00
			Library Book	37362.00	
			Teacher's Library	0.00	
			Student's Library	0.00	37362.00



		Furniture, Equipment and Educational Equipment	0.00	
		Furniture and Fixture	20782.00	
		Library Equipment	0.00	
		Building	0.00	
		Computer	0.00	
		Science Equipments	0.00	
		Other Heavy Instruments, Geographic Maps	0.00	99383.00
		<b>Indirect Expenses(Excluded List)</b>		7711721.00
		NIP Mutual Advance		400000.00
		Fixed Deposit		227000.00
		<b>Closing Balance</b>		
		Cash in Hand	13289.10	
		<b>Bank of Maharashtra</b>		
		College A/c No. 2005611954	374657.00	
		Scholarship A/c No. 20056135550	60412.00	
		Salary A/c No. 20056105433	2473920.00	
		NSI A/c No. 20056110200	1251.00	
		CDK A/c No. 20056140118	2208.00	
		UDC A/c No. 60124542960	1982303.00	
		BUD (Wakari) A/c No. 90508608330	0.00	
		BUD (Wakari) A/c No. 80106008103	2690.00	
		Bank of Maharashtra A/c No. 3124	16654.00	
		University Esate	211333.00	5244046.10
		<b>Total Rs.</b>	<b>34624032.10</b>	<b>Total Rs.</b>
				<b>34624032.10</b>

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants  
of

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd - 08/06/2017

Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vastu  
Mahila Mahavidyalaya  
Nashik Dtd - 08/06/2017

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**  
CHARTERED ACCOUNTANTS

*M.H.*  
**MANGESH H. JOSHI**  
PARTNER  
M.No. 41661  
Nashik Dtd. 03/11/2018



*Leena Pandhary*  
**PRINCIPAL**

N.S.P.M's Kai Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jai Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Indirect Income and Expenses date 31-03-2017

Account Name	Income	Expenses
Provident Fund	976000.00	976000.00
NSP Mandal Society	1202849.00	1202849.00
Life Insurance Corporation	610103.00	610103.00
Profession Tax	60775.00	60775.00
Income Tax	1455470.00	1455470.00
General Advance	82550.00	82550.00
DCPS Provident Fund	489283.00	489283.00
Government Scholarship	2256715.00	2256835.00
Tution Fee and Exam fee Scholarship	288065.00	288065.00
Minor Research Grant	50159.00	159.00
NSS Advance	57000.00	57000.00
Pune University Scholar Student Scholarship	0.00	0.00
Savitribai Phule Scholarship	0.00	0.00
Scholarship/Freeship Clerk Remuneration	1805.00	5355.00
Pune University Exam Fee	0.00	165373.00
Security Deposit(Broadband Connection)	0.00	3341.00
Medical Compensation Grant	58563.00	58563.00
<b>Total Income and Expenditure</b>	<b>7589337.00</b>	<b>7711721.00</b>

For M.H. Joshi & Co.  
Chartered Accountants

sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 09/06/2017

Sd

Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanija  
Mahila Mahavidyalaya  
Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dated : 13/12/18



*Leena Pantkar*  
PRINCIPAL  
N.S.P.M.S. Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Schedule "A"

Other Fee Chart 31-03-2017

Particular	Amount
Library Fee	61700.00
Registration Fee	16450.00
Competitive Exam Guidance Fee	21930.00
Gymkhana Fee	84120.00
Term-End Exam fee	265153.00
Student Eligibility Fee	94450.00
Student Aid Fee	6580.00
Student Development and Insurance Fee	39480.00
Medical Checking Fee	18450.00
Computer Fee	19740.00
Commerce Computer Fee	111000.00
E-Commerce Fee	22000.00
University Development Fee	82250.00
Practical Exam Fee	26400.00
Other Project Fee	659560.00
Ashwamedh Sports Pro-Reta	19740.00
Disaster Fee	13160.00
Environment Course Fee	53240.00
Other fee	44580.00
<b>Total Rs.</b>	<b>1659983.00</b>



Nashik Shiksha Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.  
Date 31-03-2017 Income and Expenditure A/c

Expenditure	Amount	Amount	Income	Amount	Amount
Salary and Allowances		18086688.00	Salary Grant		18269403.00
Building Rent	0.00		Non Salary Grant		619941.00
Building Tax	0.00		Tuition Fee		209290.00
Building Repairing	0.00		Other Fee		2850446.00
Office Expenses		175741.00	Transfer Certificate Fee		22950.00
Other Revenue Expenses		2580606.00	Bank Interest		165432.00
Management Surcharge		8.00	Other Income		7660.00
NSP Mandal Advance		8.00			
Depeciation	0.00		Net Deficit		
Building	67414.00				
Library Book	58223.00				
Computer	381.00				
Furniture and Equipment	118058.00	244086.00			
Net income transfer to B/S		1058001.00			
<b>Total Rs.</b>		<b>22145122.00</b>	<b>Total Rs.</b>		<b>22145122.00</b>

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants  
sd  
Mangesh H. Joshi  
M.No. 41661  
Nashik Dist - 09/06/2017

sd  
Headmaster  
Kai Bindu Ramrao Deshmukh Kaka va Vanitya  
Mahila Mahavidyalay  
Nashik Dist - 09/06/2017

English Translation of original Report in Marathi  
For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MX  
MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dist 09/06/2017



Leena Dandekar

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.  
Date 31-03-2017 Balance Sheet

Liabilities	Amount	Amount	Asset	Amount	Amount
NSP Mandal Advance			Building Construction		
Opening Balance	5880866.00		Balance As per last B/S	674137.00	
Add-Income	62809.00		Add-Construction	0.00	
Less-Expenses	-400000.00	3543675.00	Less-Depreciation @10%	-67414.00	606723.00
Development Grant			Furniture and Equipment		
As Per Last B/S			Balance As per last B/S	727737.00	
Add-Interest			Add-Purchases	59382.00	
Add-Management Section				787119.00	
Less-Revenue Expenses		0.00	Less-Depreciation @15%	-118068.00	669051.00
Books & Equipments Grant			Computer		
As Per Last B/S			Balance As per last B/S	634.80	
Add-Additions		0.00	Add-Purchases	0.00	
			Less-Depreciation @60%	-381.00	253.80
Building Grant			Library books		
As Per Last B/S			Balance As per last B/S	350788.00	
Add-Additions		0.00	Add-Purchases	37362.00	
			Less-Depreciation @15%	-58223.00	329927.00
University Grant			NSP Mandal		
Previous Balance	237276.00		Development Fund Transfer A/c		
Add-Additions	0.00	237276.00	Previous Balance		
Miscellaneous creditors (Enclosed List D)		143975.00	Add-Addition		
			Less-Refund		0.00
Transfer from M.Com Section			Fixed Deposit		
As per last B/S	540000.00		Previous Balance	229872.00	
Add-Addition	0.00	540000.00	Add-Addition	237592.00	
			Less-Refund	-229872.00	237592.00
Income and Expenditure A/c			Ananet		
Opening Balance	1694112.90		Telephone	3341.00	
Add-Net Surplus	1058001.00		Electricity/Gas	20110.00	
Less-Net Deficit	0.00	2752113.90	Add-Addition	0.00	23481.00
			Miscellaneous Debtors (Enclosed List Schedule C)		5102.00
			Closing Balances		
			Cash in Hand	13289.10	
			Cash in Bank	5331651.00	5344940.10
			Total Rs.	7217039.90	Total Rs. 7217039.90

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants  
ad

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd - 09/06/2017

58  
Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalaya  
Nashik Dtd - 09/06/2017

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661  
Nashik Dtd 09/06/2017



*Leena Pandhara*  
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road, Nashik Road 422 101



Neelika Shikshan Prasarak Mandali's  
Late Hindu Karmari Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Movable Property Schedule "A"  
Fixed Asset Depreciation Chart

Particular	As on 01-04-16		Current Year Addition		As on 31-03-2017		Depreciation up to 01-04-2016	Depreciation Percentage	Depreciation 2016-17	Depreciation up to 31-03-2017	WDV As on 01-04-16		WDV As on 31-03-17	
Furniture and Equipment	1618852.00		39182.00		1677834.00		890715.00	15	118668.00	1000783.00	727737.89	669951.00		
Computer	133910.00		0.00		133910.00		133275.28	60	381.00	133656.20	654.89	253.80		
Library	755669.00		37362.00		793031.00		404881.00	15	58223.00	463104.00	350788.00	329927.00		
<b>Total Rs.</b>	<b>2508631.00</b>		<b>96744.00</b>		<b>2604775.00</b>		<b>1429871.28</b>		<b>176677.89</b>	<b>1688543.20</b>	<b>1079159.89</b>	<b>999231.80</b>		

Neelika Shikshan Prasarak Mandali's  
Late Hindu Karmari Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Movable Property Schedule "B"

Particular	As on 01-04-16		Current Year Addition		As on 31-03-2017		Depreciation up to 01-04-2016	Depreciation Percentage	Depreciation 2016-17	Depreciation up to 31-03-17	WDV As on 01-04-16		WDV As on 31-03-17	
Building Construction	798935.00		0.00		798935.00		124798.00	10	67414.00	192212.00	674137.00	606223.00		
<b>Total Rs.</b>	<b>798935.00</b>		<b>0.00</b>		<b>798935.00</b>		<b>124798.00</b>		<b>67414.00</b>	<b>192212.00</b>	<b>674137.00</b>	<b>606223.00</b>		



Nashik Shikshan Prasarak Mandals  
 Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
 Schedule "C"  
 Sundry Creditors List 31-03-2017

Particular	Opening Balance	Income	Expenditure	Closing Balance
Library Deposit	68200.00	0.00	0.00	68200.00
Salary Dues	22165.00	0.00	0.00	22165.00
Provident Fund	2000.00	976000.00	976000.00	2000.00
Professional Tax	200.00	60775.00	60775.00	200.00
Scholarship Freshship Clerk Remuneration	3550.00	1805.00	5355.00	0.00
Project fee	260.00	0.00	0.00	260.00
University Research Grant	1150.00	50159.00	159.00	51150.00
Medical Compensation Grant	0.00	58563.00	58563.00	0.00
<b>Total Rs.</b>	<b>97525.00</b>	<b>1147302.00</b>	<b>1100852.00</b>	<b>143975.00</b>

Schedule "D"  
 Sundry Debtors List 31-03-2017

Particular	Opening Balance	Income	Expenditure	Closing Balance
Earn and Learn Scheme	2625.00	0.00	0.00	2625.00
University Exam March-2004	2357.00	0.00	0.00	2357.00
Government of India Scholarship	0.00	2256715.00	2256835.00	120.00
<b>Total Rs.</b>	<b>4982.00</b>	<b>2256715.00</b>	<b>2256835.00</b>	<b>5102.00</b>



Nashik Shikshan Prasarak Mandal,  
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
  - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
  - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd  
Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 09/06/2017

sd  
Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 09/06/2017

English Translation of original Report in Marathi  
For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dtd 13/12/2017



*Leena Pandhara*

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101