

Milind H. Joshi (B.Com., F.C.A.)
Mangesh H. Joshi (D.I.S.A., F.C.A.)
Mandar M. Joshi (B.Com., F.A.C.A.)

M. H. Joshi & Co.
Chartered Accountants

13/14, FIRST FLOOR,
CHITCO CENTRE, VAKILWADI,
NASHIK - 422 001.
PHONE : 0253 - 2577354

To,
President,
Nashik Shikshan Prasarak Mandal,
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila
Mahavidyalay, Nashik Road for M.Com Non-Grant Syllabus for 2015-2016.

Sir,

1. We have audited the attached Balancesheet as at 31 March 2016 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.
1. Cash book 2. Ledgers 3. Vouchers files 4. Receipt Book
5. Fee Register



5. Subject to above point No. 4 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2016

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2016.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

Sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 18/05/2016

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 18/05/2016

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

NASHIK Dated: 13/12/16



Zena Pandey
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road - 422 101

Nashik Shiksha Prasarak Mandal's
Late Bhabu Ramrao Bhatnagar Arts & Commerce Mahila Mahavidyalaya, Nashik Road,
Date 31-03-2016 Trial Balance(Non Grant)

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allowances		
Cash in Hand	2000.00		Teachers Salary	240000.00	
Bank of Maharashtra	611911.00	617988.50	Clerk Salary	12386.00	
A/c No. 40034796321			Para Salary	21200.00	
			Librarian Salary	0.00	
Grant			Laboratory Assistant	0.00	
Salary Grant	0.00		Laboratory Attendant	0.00	
Non-Salary Grant	0.00		Honorarium	0.00	201548.00
University Grant	0.00				
Fee Grant-CBC	0.00		Building Rent, Tax and Insurance		
NCC Grant	0.00		Building Repairing	0.00	
Gyankhata Grant	0.00	0.00	Building Rent NSP Mandal	0.00	
			Building Rent other	0.00	
Fee			Building Tax	0.00	
Admission Fee	6470.00		Building Insurance	0.00	
Tuition Fee	981290.00		Playground Rent	0.00	0.00
Transfer Certificate Fee	1900.00				
Other Fee-Scholarship B	612730.00		Office Expenditure		
Other Income	0.00		Advertisement Expenditure	0.00	
University Exam Fee	0.00		Printing and Name	0.00	
(Out-Of-In Out-14)			Stationery	6300.00	
Loan Fee Refund	0.00	1402000.00	Postage	40.00	
			Telephone	0.00	6240.00
Other Income					
Salary recovery in cash	0.00		Other Revenue Expenditure		
Salary recovery As per Salary Sheet	0.00		Travelling Expenditure	2071.00	
Salary Notice	0.00		Cleanliness Bill	0.00	
Bank Interest	46433.00	46433.00	NSS Expenditure	0.00	
			Learn & Earn Scheme	0.00	
			Medical Check-up	0.00	
Defunct Income		252000.00	Term-End Exam Exp	64063.00	
(Eachward Int C)			Magnifier	0.00	
University Exam Fee	0.00		Competitive Exam Guidance Expenses	0.00	
Scholar/Feeship/Clark Remuneration	0.00	0.00	Gyankhata Expenses	0.00	
			College Exam Expenditure	0.00	
			Audit Fee	2280.00	
			Student Welfare Expenses	7051.00	
			Contribution From Various Institute	0.00	
			Eligibility Remuneration	20456.00	
			University Exam Expenses (Oct 11 To Apr 14)	0.00	
			Mahatma Statue Trading Expenses	0.00	
			Prize Distribution Expenses	0.00	
			Cleaning Expenses	0.00	
			Seminar and Workshop	0.00	
			Project expenses	0.00	
			Educational Trip Expenses	0.00	
			Sports Expenses	0.00	
			Bank Commission	484.00	
			Local Enquiry Committee Expenses	20908.00	
			Other Miscellaneous Expenditure	1000.00	
			Utilities Fee A.C.	97412.00	
			Affiliation Expenses	7600.00	230801.00
			Library Book	23400.00	
			Teacher's Library	0.00	
			Student's Library	0.00	23400.00
			Furniture, Equipment and Educational Equipment		
			Furniture and Fixtures	0.00	
			Sports Equipment	0.00	
			Computer	0.00	
			Science Equipments	0.00	
			Auditorial Instruments	0.00	
			Other Heavy Instruments: Geography Maps	0.00	
			Website Development Charges	0.00	0.00



Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2016 Income and Expenditure A/c

Income	Amount	Amount	Expenditure	Amount	Amount
Salary and Allowances		381548.00	Tuition Fee		981590.00
Building Tax		0.00	Term Fee		0.00
Building Rent		0.00	Other Fee		618500.00
Building Repairing		0.00	Transfer Certificate Fee		1960.00
Office Expenses		6540.00	Bank Interest		46453.00
Other Revenue Expenses		230801.00	Other Income		0.00
NSP Mandal Donation		0.00			
Management Charges		500000.00			
Depreciation					
Building	0.00				
Library Book	11769.00				
Computer	0.00				
Furniture and Equipment	4161.00	15930.00			
Net Income transfer to B/S		513684.00			
Total		1648503.00	Total		1648503.00

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
Sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 18/05/2016

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanija
Mahila Mahavidyalay
Nashik Dtd :- 18/05/2016

English Translation of original Report in Marathi

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CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No.41661

Nashik Dated: 13/12/16



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PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road - 422 101

**Nashik Shiksha Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2016 Balance Sheet**

Liabilities	Amount	Amount	Asset	Amount	Amount
NSP Mandal Advance			Building Construction		
Opening Balance	0.00		Previous Balance	0.00	
Add-Income	0.00		Add-Addition	0.00	
Less-Expenses	0.00	0.00	Less-Depreciation	0.00	0.00
Development Grant			Furniture and Equipment		
As Per Last B/S	0.00		Balance As per Last B/S	27740.00	
Add-Interest	0.00		Add-Addition	0.00	
Add-Management Section	0.00		Less-Depreciation	4161.00	23579.00
Less-Revenue Expenses	0.00	0.00	Computer		
Books & Equipments Grant			Balance As per Last B/S	0.00	
As Per Last B/S	0.00		Add-Purchases	0.00	
Add-Addition	0.00	0.00	Less-Depreciation	0.00	0.00
Building Grant			Library Books		
As Per Last B/S	0.00		Balance As per Last B/S	53052.00	
Add-Addition	0.00	0.00	Add-Addition	25409.00	
Building Fund			Less-Depreciation 15%	11769.00	66692.00
As Per Last B/S	0.00		NSP Mandal		
Add-Additions	0.00	0.00	Development Fund Transfer A/c		
University Grant			Previous Balance	0.00	
Previous Balance	0.00		Add-Addition	0.00	
Add-Additions	0.00	0.00	Less-Refund	0.00	0.00
			Fixed Deposit		
			Previous Balance	0.00	
			Add-Addition	0.00	
			Less-Refund	0.00	0.00
Miscellaneous Liability					
(Enclosed List C)		5050.00	Anamat		
Income and Expenditure A/c			Telephone	0.00	
Opening Balance	847865.50		Electricity/Gas	0.00	
Add-Net Surplus	513884.00		Miscellaneous Dues Amount		
Less-Net Deficit	0.00	1361649.50	(Enclosed List -D)		609346.00
			Closing Balances		
			Cash in Hand	5298.50	
			Cash in Bank	661784.00	667082.50
Total		1366699.50	Total		1366699.50

Subject to our report of even date
For M.H. JOSHI & Co.
Chartered Accountants
Sd

Mangesh H. Joshi
M.No. 41661
Nashik Dist :- 18/05/2016

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dist :- 18/05/2016

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dated : 13/12/16



Deepa Bhandari

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
ate Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road
M.Com Non Grant 31/03/2016

Schedule "A" Movable Property

Particular	As on 01-04-2015	Current Year Addition	As on 31-03-2016	Depreciation up to 01-04-2015	Depreciation Percentage	Current Year Depreciation	Depreciation up to 31-03-2016	WDV As on 01-04-2015	WDV As on 31-03-2016
Furniture	53140.00	0.00	53140.00	25400.00	15.00	4161.00	29561.00	27740.00	23579.00
Library	76251.00	25409.00	101660.00	23199.00	15.00	11769.00	34968.00	53052.00	66692.00
Total Rs.	129391.00	25409.00	154800.00	48599.00		15930.00	64529.00	80792.00	90271.00



Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "B"

Other Fee Chart 2015-2016

Particular	Amount
Library Fee	23625.00
Registration Fee	5150.00
Gymkhana Fee	20600.00
Seminar and Workshop Fee	0.00
Term-End Exam fee	98680.00
Student Eligibility Fee	50450.00
Student Aid Fee	3875.00
Student Development and Insurance Fee	12360.00
Medical Checking Fee	2520.00
Computer Fee	6180.00
Commerce Computer Fee	20000.00
E-Commerce Fee	0.00
University Development Fee	25650.00
Student Extra Curricular Activity Fee	204680.00
Practical Exam Fee	3360.00
Ashwamedh Sports Pro-Data	6180.00
Disaster Fee	4100.00
Environment Course Fee	0.00
Other fee	100220.00
T.C.Fee	0.00
Human Right Course Fee	6200.00
Cyber Security Course Fee	12100.00
Tourisum Course Fee	2400.00
NSDC Fee	4000.00
Total	612330.00

Indirect Expenditure Schedule "C"

Particular	Income	Expenses
Anamat	0.00	0.00
Scholar./Freeship Clerk Remmune.	650.00	0.00
Professional Tax	3200.00	0.00
University Exam Fee	348240.00	306816.00
Total Rs	352090.00	306816.00



Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Miscellaneous Creditors Schedule D As on 31/03/2016

Particular	Opening Balance	Income	Expenses	Closing Balance
Scholar./Freeship Clerk Remuneration	600.00	650.00	0.00	1250.00
Prof Tax	600.00	3200.00	0.00	3800.00
Total Rs	1200.00	3850.00	0.00	5050.00

Miscellaneous Debtors List Schedule E As on 31/03/2016

Particular	Opening Balance	Income	Expenses	Closing Balance
College (Main A/c)	40000.00	0.00	500000.00	540000.00
University Exam Fee	110770.00	348240.00	306816.00	69346.00
Total Rs	150770.00	348240.00	806816.00	609346.00



Nashik Shikshan Prasarak Mandal,
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
 - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
 - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants

Sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 18/05/2016

Sd

Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
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For M. H. JOSHI & CO.
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MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dated: 13/12/16



Laxman
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road - 422 101