

Milind H. Joshi (B.Com., F.C.A.)

Mangesh H. Joshi (C.I.S.A., F.C.A.)

Mandar M. Joshi (B.Com., A.C.A.)

M. H. Joshi & Co.
Chartered Accountants

13/14, FIRST FLOOR,
CHITCO CENTRE, VAKILWADI,
NASHIK - 422 001.
PHONE : 0253 - 2577354

To,
President,
Nashik Shikshan Prasarak Mandal,
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila
Mahavidyalay, Nashik Road for 2015-2016.

Sir,

1. We have audited the attached Balancesheet as at 31 March 2016 and Income
And Expenditure Account for the year then ended and a summary of significant
accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh
Kala va Vanijya Mahila Mahavidyalay.

2. The preparation of attached financial statements as per provisions of Bombay
Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial
position, financial performance of the school in accordance with the accounting principles
generally accepted in India. Our responsibility is to express an opinion on these financial
statements based on our audit.

3. We conducted our audit on accordance with the auditing standards generally
accepted in India. Those standards required that we plan and perform audit to obtain
reasonable assurance about whether the financial statements are free of material
misstatement. An audit include examining, on a test basis, evidence supporting the
amounts and disclosures in the financial statements. An audit also included
assessing the accounting principles used and significant estimates made by
management, as well as evaluating the overall financial statement presentation. We
believe that our audit provides a reasonable basis for our opinion.

4. The audit is conducted on the basis of following record produced before us.
1. Cash book 2. Ledgers 3. Vouchers files 4. Salary Sheet 5. Receipt Book 6. Pass Book
7. Dead Stock Register 8. Fee Register

5. Other outstanding amount Rs.262898/- should be subject to confirmation and
should be written back after due scrutiny.

6. Following Debtors are outstanding for more than one year.
Earn and Learn Scheme Rs. 2625.00
University Exam March 2004 Rs.2357.00

Above Debtors are subject to confirmation and should be recovered at the earliest or
written off after due scrutiny.



7. Subject to above point No. 4 to 6 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2016.

b. of the surplus in respect of income & Expenditure Account the year ended 31/03/2016.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Sd

Headmaster

Mangesh H. Joshi

Kai Bindu Ramrao Deshmukh Kala va Vanijya

M.No. 41661

Mahila Mahavidyalay

Nashik Dtd :- 18/05/2016

Nashik Dtd :- 18/05/2016

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661



Nashik Dated : 13/12/18

Leena Anil

PRINCIPAL

N.S.P.M's Kai Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalay
Jail Road, Nashik Road - 422 101

Nashik Shiksha Prasarak Mandal's
Late Binda Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road,
Date 31-03-2016 Trial Balance

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allowances		
Cash in Hand	2421.10		Lecturers Salary	14783234.00	
Bank of Maharashtra			Clerk Salary	1520329.00	
College A/c No. 20056117914	161438.00		Peon Salary	1219101.00	
Scholarship A/c No. 20056133339	26486.00		Librarian Salary	0.00	
Salary A/c No. 20056100413	1995784.00		Laboratory Assistant	0.00	
NSS A/c No. 20056119285	1269.00		Laboratory Attendant	0.00	
CDC A/c No. 20056149118	1005.00		Honarium	0.00	17522864.00
UGC A/c No. 60124342946	1397240.00				
BU.D (Holkar) A/c No. 60108608330	12204.00		Building Rent, Tax and Insurance		
BU.D (Wadkar) A/c No. 60108608103	10281.00	3608128.10	Building Rent NSP Mandal	0.00	
			Building Rent other	0.00	
			Building Tax	0.00	
			Building Insurance	0.00	
			Playground Rent	0.00	0.00
Grant					
Salary Grant	17498616.00				
Non-Salary Grant	277500.00				
University Grant	341047.00				
EBC Fee Grant	245.00		Office Expenditure		
NSS Grant	90900.00		Advertisement Expenditure	0.00	
Extra Mural Activity Grant	5435.00		Printing and Xerox	66955.00	
Gomkhana Grant	0.00		Stationery	12813.00	
UGC Grant	1000000.00		Postage	1583.00	
Human Resource Development Ministry Grant	15000.00	19188343.00	Telephone	1893.00	100244.00
Fee			Other Revenue Expenditure		
Admission Fee	11500.00		Travelling Expenditure	5781.00	
Tuition Fee	180000.00		Electricity Bill	67540.00	
Transfer Certificate Fee	24350.00		NSS Expenditure	51183.00	
Other Fee-Schedule A	1531995.00		Term-End Exam Exp	175791.00	
Less Fee Returns	4880.00		Medical Check-up	10350.00	
College Exam Fee(Oct-2014 - Mar-2015)	252740.00		Magazines	3800.00	
University Exam Fee(Oct-2013 to March-2015)	281873.00	2271878.00	Extra Mural Activity	4734.00	
			College Exam Expenditure	146609.00	
Other Income			Audit Fee	3420.00	
Salary Recovery in cash	0.00		Furniture and Equipment Repairing	32984.00	
Salary Recovery in cash from Salary Sheet	0.00		Soft Skill Programme Exp	10570.00	
Salary Notice	0.00		Plan and Learn Scheme	73290.00	
Bank Interest	294993.00		Computer Maintenance Expenses	18300.00	
Prize and Rewards	15000.00		CrIB Lecturer Salary	274913.00	
Commerce Foundation course fee	0.00		UGC Exp	520297.00	
University Exam Photo Copy Fee	7610.00	226703.00	Book Binding Exp	7090.00	
			Library	18356.00	
			Night Watchman Remuneration	0.00	
Indirect Income Enclosed List		7287834.00	Competitive Exam Guidance Expenses	9100.00	
			Prize Distribution Expenses	36573.00	
Fixed Deposit		211778.00	Gomkhana Expenses	41386.00	
Transfer from M cum section	800000.00		Youth Run Exp	0.00	
NSP Mandal Advance	16926.00		Student Extra Mural Activity Expenses	0.00	
			National Seminar and Workshop	229797.00	
			Educational Seminar	18500.00	
			Student Welfare Expenses	92706.00	
			University Exam Expenses March 14, Oct 13 & 1	248531.00	
			University Premia A/C	82176.00	
			University Exam Photo Copy Fee	8710.00	
			Cleaning Expenses	0.00	
			BCUD Cluster Expenses	0.00	
			Light Footing and Repairing	4225.00	
			Link Charges	2500.00	
			Youth Festival Expenses	0.00	
			Sports Expenses	0.00	
			Bank Commission	2119.00	
			Cycle Watchman Remuneration	0.00	
			Special Planning Guidance	4000.00	
			Other Miscellaneous Expenditure	19430.00	
			Human Resource Development Ministry Grant	20000.00	
			Gathering Expenses	8320.00	
			Economics Seminar Expenses	0.00	
			Under QIP English Seminar	0.00	
			TGS Return	11500.00	
			Professional Fee	0.00	
			College Magazine Expenses	51723.00	
			Eligibility Remuneration	65312.00	
			Other Activities	136684.00	
			Environment Course Expenses	18411.00	2571387.00



	Library Book	91983.00	
	Teacher's Library	0.00	
	Student's Library	0.00	91983.00
	Furniture, Equipment and Educational Equipment		
	Furniture and Fixture	215276.00	
	Sports Equipment	0.00	
	Building	300000.00	
	Computer	0.00	
	Science Equipments	0.00	
	Other Heavy Instruments, Geography Maps	0.00	515276.00
	Indirect Expenses(Enclused List)		717764.00
	NSP Mandal Advance		80000.00
	Fixed Deposit		229872.00
	NSP Mandal Management Surcharge		0.00
	Closing Balance		
	Cash in Hand	9262.10	
	Bank of Maharashtra		
	College A/c No. 20056117914	417023.00	
	Scholarship A/c No. 20056133250	20260.00	
	Salary A/c No. 20056100433	2123193.00	
	NSS A/c No. 20056119285	1739.00	
	CDC A/c No. 20056149118	965.00	
	UGC	1879896.00	
	A/C No.3124	18003.00	
	University Exam	25836.00	
	BUD (Holkar) A/c No. 60198608330	130.00	
	BUD (Wakar) A/c No. 60198608103	2585.00	4606892.10
Total Rs.	33316282.10	Total Rs.	33316282.10

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 18/05/2016

Sd

Headmaster
Eat Bindu Ramrao Deshmukh Kala va Vanija
Mahila Mahavidyalaya
Nashik Dtd :- 18/05/2016

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No.41661

Nashik Dated 13/12/16



Leena Bhandari

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

श्री शिवाजी प्रसारक मंडल's
 Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road,
 Date 31-03-2016 Balance Sheet

Liabilities	Amount	Amount	Asset	Amount	Amount
NSP Mandal Advance			Building Construction		
Opening Balance	436494.00		Previous Balance	449041.00	
Add-Income	15926.00		Add-Construction	300000.00	
Less-Expenses	-500000.00	388086.00	Less-Depreciation	-74904.00	674137.00
Development Grant			Furniture and Equipment		
As Per Last B/S			Previous Balance	614946.00	
Add-Interest			Add-Purchases	215276.00	
Add-Management Section				830222.00	
Less-Revenue Expenses		0.00	Less-Depreciation	128424.00	727737.00
Books & Equipments Grant			Computer		
As Per Last B/S			Previous Balance	3964.80	
Add-Additions		0.00	Add-Purchases	0.00	
			Less-Depreciation	951.00	634.80
Building Grant			Library Books		
As Per Last B/S			Previous Balance	301152.00	
Add-Additions		0.00	Add-Purchases	91983.00	
			Less-Depreciation 15%	61904.00	350788.00
University Grant			NSP Mandal		
Previous Balance	237276.00		Development Fund Transfer A/c		
Add-Additions	0.00	237276.00	Previous Balance		
			Add-Addition		
Miscellaneous Liability (Enclosed List B)		262898.00	Less-Refund		0.00
M.Com Section Liability			Fixed Deposit		
Previous Balance	40000.00		Previous Balance	211770.00	
Add-Purchases	500000.00	540000.00	Add-Addition	229872.00	
Income and Expenditure A/c			Less-Refund	-211770.00	229872.00
Opening Balance	462166.90		Atumal		
Add-Net Surplus	1231946.00		Telephone	0.00	
Less-Net Deficit	0.00	1694112.90	Electricity/Gas	20110.00	
			Add-	0.00	20110.00
			Miscellaneous Dues Amount (Enclosed List)		4982.00
			Closing Balances		
			Cash in Hand	9262.10	
			Cash in Bank	4397630.00	4606892.10
Total Rs.		6615152.90	Total Rs.		6615152.90

Subject to our report of even date
 For M.H. Joshi & Co.
 Chartered Accountants

Mangesh H. Joshi
 M.No. 41661
 Nashik Dtd - 18/05/2016

Sd
 Headmaster
 Kai Bindu Ramrao Deshmukh Kala va Varniya
 Mahila Mahavidyalaya
 Nashik Dtd - 18/05/2016

English Translation of original Report in Marathi
 For M. H. JOSHI & CO.
 CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
 PARTNER
 M.No. 41661

Nashik Dated: 13/11/18



Leena Pandey
 PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
 Arts & Commerce Mahila Mahavidyalaya
 Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Indirect Income and Expenses date 31-03-2016

Account Name	Income	Expenses
Provident Fund	956000.00	954000.00
NSP Mandal Society	1148207.00	1148207.00
Life Insurance Corporation	634851.00	634851.00
Profession Tax	61650.00	61450.00
Income Tax	1191630.00	1196620.00
General Advance	127200.00	127200.00
DCPS Provident Fund	516208.00	516208.00
Anamat	0.00	0.00
Price Endoment	1850.00	1850.00
Government Scholarship	1760995.00	1760995.00
Tution Fee and Exam fee Scho	423705.00	423705.00
Minor Research Grant	0.00	18100.00
NSS Advance	51183.00	51183.00
Pune University Scholar Stude	24000.00	24000.00
Savitribai Phule Scholarship	5000.00	5000.00
Scholarship/Freeship Cleark R	1745.00	0.00
Pune University Exam Fee	378620.00	254395.00
	4990.00	0.00
Total Income and Expenditu	7287834.00	7177764.00

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 18/05/2016

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 18/05/2016

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661



Nashik Dated-13/11/18

Teerapant

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road - 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "A"

Other Fee Chart 31-03-2016

Particular	Amount
Library Fee	57400.00
Registration Fee	15275.00
Competitive Exam Guidance Fee	10710.00
Gymkhana Fee	68380.00
Seminar and Workshop Fee	0.00
Term-End Exam fee	233750.00
Student Eligibility Fee	29680.00
Student Aid Fee	6110.00
Student Development and Insurance Fee	36660.00
Medical Checking Fee	12240.00
Computer Fee	18330.00
Commerce Computer Fee	183000.00
E-Commerce Fee	20000.00
University Development Fee	76375.00
Other Equipment Fee	617780.00
Practical Exam Fee	27710.00
Ashwamedh Sports Pro-Data	18360.00
Disaster Fee	12200.00
Environment Course Fee	45330.00
Other fee	42705.00
Total Rs.	1531995.00

Subject to our report of even date

For M.H. Joshi & Co.
Chartered Accountants

sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 18/05/2016

Sd

Headmaster

Kali Bindu Ramrao Deshmukh Kala va Vantija
Mahila Mahavidyalay
Nashik Dtd :- 18/05/2016

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dated: 13/12/18



Leena Pandey
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "A"

Fixed Asset Depreciation Chart

Particular	As on 01-04-15	Current Year Addition	As on 31-03-2016	Depreciation as on 01-04-2015	Depreciation Percentage	Depreciation	Depreciation up to 31-03-2016	WDV As on 01-04-2015	WDV As on 31-03-2016
Furniture and Equipment	1403176.00	215276.00	1618452.00	762291.00	15	128424.00	890715.00	640885.00	727737.00
Computer	133910.00	0.00	133910.00	13228.20	60	951.00	133275.20	1385.80	634.80
Library	661686.00	91983.00	753669.00	342977.00	15	61904.00	404881.00	320709.00	350788.00
Total Rs.	2200772.00	207259.00	2508031.00	123792.20		191279.00	1428871.20	963179.80	1079159.80

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "B"

Fixed Asset Depreciation Chart

Particular	As on 01-04-15	Current Year Addition	As on 31-03-2016	Depreciation as on 01-04-2015	Depreciation Percentage	Depreciation	Depreciation up to 31-03-2016	WDV As on 01-04-2015	WDV As on 31-03-2016
Building Construction	498935.00	200000.00	798935.00	48894.00	10.00	74904.00	124798.00	449041.00	674137.00
Total Rs.	541030.00	200000.00	798935.00	48894.00		74904.00	124798.00	449041.00	674137.00



Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "C"
Sundry Creditors List 31-03-2016

Particular	Opening Balance	Income	Expenditures	Closing Balance
Library Deposit	68200.00	0.00	0.00	68200.00
Salary Dues	22165.00	0.00	0.00	22165.00
Provident Fund	0.00	956000.00	954000.00	2000.00
Business Tax	0.00	61650.00	61450.00	200.00
Scholarship Freshship Clerk Remuneration	1805.00	1745.00	0.00	3550.00
Pune University Exam Fee	41148.00	378620.00	254395.00	165373.00
Project fee	260.00	0.00	0.00	260.00
University Research Grant	19250.00	0.00	18100.00	1150.00
Income Tax	4990.00	1191630.00	1196620.00	0.00
Total Rs.	157818.00	2589645.00	2484565.00	262898.00

Schedule "D"
Sundry Debtors List 31-03-2016

Particular	Opening Balance	Income	Expenditures	Closing Balance
Earn and Learn Scheme	2625.00	0.00	0.00	2625.00
University Exam March-2004	2357.00	0.00	0.00	2357.00
Nilesh Panchbhaya Contractor	4990.00	4990.00	0.00	0.00
Total Rs.	9972.00	4990.00	0.00	4982.00



Nashik Shikshan Prasarak Mandal,
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
 - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
 - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule B.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd
Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 18/05/2016

Sd
Headmaster
Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 18/05/2016

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik dated: 13/12/18



Leena Pandhar

PRINCIPAL

N.S.P.M. Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101