

*Milind H. Joshi* (B.Com., F.C.A.)  
*Mangesh H. Joshi* (D.I.S.A., F.C.A.)  
*Mandar M. Joshi* (B.Com., F.A.C.A.)

*M. H. Joshi & Co.*

Chartered Accountants

13/14, FIRST FLOOR,  
CHITCO CENTRE, VAKILWADI,  
NASHIK - 422 001.  
PHONE : 0253 - 2577354

To,  
President,  
Nashik Shikshan Prasarak Mandal,  
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila  
Mahavidyalay, Nashik Road for 2014-15

Sir,

1. We have audited the attached Balancesheet as at 31 March 2015 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.  
1.Cash book 2. Ledgers 3.Vouchers files 4. Salary Sheet 5.Receipt Book 6.Pass Book  
7.Dead Stock Register 8.Fee Register
- 5.Following creditors are outstanding for more than one year.  
Library Anamat Rs. 68200.00  
outstanding Salary Rs.22165.00  
Other outstanding amount should be subject to confirmation and should be written back after due scrutiny.



Following Debtors are outstanding for more than one year.

Earn and Learn Scheme Rs. 2625.00

University Exam March 2004 Rs.2357.00

Above Debtors are subject to confirmation and should be recovered at the earliest or written off after due scrutiny.

7 Quotations were not found on record for Electric Fitting Expenses Rs.6205/- and Building reconstruction Expenses.Rs. 36335/- as the same are with Mandal.

8. Subject to above point No. 4 to 7 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2014

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2014.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

Sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 20/06/2014

Sd

Headmaster

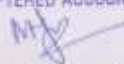
Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 20/06/2014

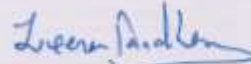
English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**  
CHARTERED ACCOUNTANTS

  
**MANGESH H. JOSHI**  
PARTNER  
M.No. 41661

Nashik, Dtd 13/11/2018





**PRINCIPAL**

N.S.P.M's Kai Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

**Nashik Shiksha Prasarak Mandal's**  
**Late Bhabha Ramrao Dadasaheb Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2015 Trial Balance**

Debit	Amount	Credit	Expenditure	Amount	Amount
<b>Opening Balance</b>			<b>Salary and Allowance</b>		
Cash in Hand	1346.90		Lecturers Salary	1270800.00	
Bank of Maharashtra			Clerk Salary	133030.00	
College A/c No. 20056117814	767223.00		Post Salary	1097332.00	
Scholarship A/c No. 20056173550	12342.00		Librarian Salary	0.00	
Salary A/c No. 20056100433	1860146.00		Laboratory Assistant	0.00	
NSS A/c No. 20056110285	1781.00		Laboratory Assistant	0.00	
COC A/c No. 20056148118	601.00		Honorarium	0.00	18228616.00
UGC A/c No. 40124542946	1753394.00				
BCUD (Nashik) A/c No. 401086108330	11397.00		<b>Building Rent, Tax and Insurance</b>		
BCUD (Wakar) A/c No. 40108608103	9887.00	4420545.00	Building Repairing	0.00	
			Building Rent NSP Mandal	0.00	
			Building Rent other	0.00	
<b>Grant</b>			Building Tax	0.00	
Salary Grant	15225337.00		Building Insurance	0.00	
Non-Salary Grant	145600.00		Playground Rent	0.00	0.00
University Grant	481976.00				
EBC Fee Grant	2430.00		<b>Office Expenditure</b>		
NSS Grant	47137.00		Advertisement Expenditure	0.00	
Extra-Mural Activity Grant	2090.00		Printing and Tonic	43395.00	
NAAC Grant	4590.00		Stationery	12964.00	
UGC Grant	270000.00		Postage	3279.00	
	5060.00	16194296.00	Telephone	22990.00	82306.00
<b>Fee</b>			<b>Other Revenue Expenditure</b>		
Admission Fee	8180.00		Traveling Expenditure	44851.00	
Tuition Fee	184680.00		Electricity Bill	99430.00	
Transfer Certificate Fee	19220.00		NSS Expenditure	47832.00	
Other Fee-Scholar A	1096386.00		Term-End Exam Exp	247808.00	
Fee	4618.00		Medical Check-up	4620.00	
University Exam Fee-March-2013, Oct-2013	131270.00		Eligibility Fee	72480.00	
University Exam Fee-March-2014, Oct-2014	556468.00	1991616.00	<b>Massages/Periodicals</b>	31590.00	
<b>Other Income</b>			Extra-Mural Activity	8089.40	
Bank Interest	121101.00		College Exam Expenditure	123616.00	
Competitive Exam Guidance Fee	4590.00		Audit Fee	4271.00	
University Exam Photo Copy Fee	4060.00	121080.00	<b>Furniture and Equipment Repairing</b>		
Interest Income Enclosed Ltr		5990647.00	Soft Skill Programme Exp	10145.00	
<b>Fixed Deposit</b>		200000.00	Exam and Loan Scheme	36675.00	
NSP Mandal Advance		3376.00	Computer Maintenance Expenses	10650.00	
			CRB Lecturer Salary	201800.00	
			COC Exp	682106.00	
			Book Binding Exp	3100.00	
			Library Expenses	13681.00	
			Competitive Exam Outdoor Expenses	0.00	
			Price Distribution Expenses	3607.00	
			Gymkhana Exp	201636.00	
			Other Project Exp A/c	120163.00	
			Seminar and Workshop	14853.00	
			Student Welfare Expenses	253349.00	
			University Exam Expenses-March 2014 and Oct 2013-2014)	618445.00	
			University Exam Photo Copy Fee	4930.00	
			BCUD Cluster Expenses	14446.00	
			Light Painting and Repairing	2121.00	
			Youth Festival Expenses	0.00	
			Sports Expenses	0.00	
			Bank Commission	4166.00	
			Cycle Washroom Renovation	0.00	
			Other Miscellaneous Expenditure	4726.00	
			Chess Competition Expenses	0.00	
			Gathering Expenses	2393.00	
			Economics Seminar Expenses	0.00	
			Under QIP English Seminar	0.00	
			Professional Fee	7080.00	
			College Magazine Expenses	50000.00	
			Eligibility Renovation	9480.00	
			Environment Course Expenses	15007.00	3092987.00



	Library Book	76153.00	
	Teacher's Library	0.00	
	Student's Library	0.00	76153.00
	Furniture, Equipment and Educational Equipment		
	Furniture and Fixtures	119036.00	
	Building Construction	486933.00	
	Sports Equipment	0.00	
	Science Equipment	0.00	
	Computer	0.00	
	Other Heavy Instruments, Geography Maps	0.00	437971.00
	Indirect Expenses (Enclosed List)		3965912.00
	NSP Meritial Advance		1000.00
	Fixed Deposit		211770.00
	NSP Meritial Management Surcharge		
	<b>Closing Balance</b>		
	Cash in Hand	2421.00	
	Bank of Maharashtra		
	College A/c No. 20016117914	161436.00	
	Scholarship A/c No. 20056133330	26486.00	
	Salary A/c No. 20056100433	1945784.00	
	NSS A/c No. 20056119285	1269.00	
	CTDC A/c No. 20056149118	1003.00	
	BXC A/c No. 80124342946	1197240.00	
	BCLD (Bharat) A/c No. 90018608330	12204.00	
	BCLD (Warrior) A/c No. 80108608103	10281.00	2698128.00
	<b>Total Rs.</b>	<b>28930948.00</b>	<b>Total Rs.</b>
			<b>28930948.00</b>

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants

Mangesh H. Joshi  
M.No. 41661  
Nashik Dist - 06/06/2015

Headmaster  
Kai Bindu Ramrao Deshmukh Kulo va Yaniga  
Mahila Mahavidyalaya  
Nashik Dist - 06/06/2015

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dist 13/11/2015



*Teerajankh*  
PRINCIPAL

N.S.F.M's KAI BINDU RAMRAO DESHMUKH  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road - 422 101

**Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Indirect Income and Expenses date 31-03-2015**

Account Name	Income	Expenses
Provident Fund	1222450.00	1222450.00
NSP Mandal Society	1105699.00	1105699.00
Life Insurance Corporation	633524.00	633524.00
Profession Tax	62625.00	62625.00
Income Tax	896470.00	891480.00
General Advance	125300.00	125300.00
DCPS Provident Fund	508749.00	508749.00
Anamat	27000.00	27000.00
Prize Endoment	1850.00	1850.00
Government Scholarship	973570.00	973570.00
Tution Fee and Exam fee Scholarship	318670.00	315485.00
Economically Backward Students Scholarship	15000.00	15000.00
NSS Advance	47860.00	47860.00
Pune University Scholar Student Scholarship	24000.00	24000.00
Savitribai Phule Scholarship	25000.00	25000.00
Scholarship/Freeship Cleark Remuneration	950.00	0.00
Verification and Revaluation Fee	1330.00	1330.00
Nilesh Panchbhaye Contractor	0.00	4990.00
<b>Total Income and Expenditure</b>	<b>5990047.00</b>	<b>5985912.00</b>





Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Schedule "A"  
Other Fee Chart 31-03-2015

Particular	Amount
Library Fee	41040.00
Registration Fee	11625.00
I-Card Fee	405.00
Gymkhana Fee	46700.00
Seminar and Workshop Fee	250.00
Term-End Exam fee	155880.00
Student Eligibility Fee	51700.00
Student Aid Fee	4980.00
Student Development and Insurance Fee	28110.00
Medical Checking Fee	5550.00
Computer Fee	10175.00
Commerce Computer Fee	89000.00
E-Commerce Fee	11900.00
University Development Fee	39330.00
Student Extra Curricular Activity Fee	466325.00
Practical Exam Fee	29230.00
Ashwamedh Sports Pro-Data	15010.00
Disaster Fee	9295.00
Environment Course Fee	31600.00
Other fee	48281.00
Prospectus Fee	
Library Fund	
<b>Total Rs.</b>	<b>1096386.00</b>

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 08/06/2015

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 08/06/2015

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No.41661

Nashik Dtd 13/11/2015



*Kai Bindu Ramrao Deshmukh*

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jali Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's**

**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**

**Date 31-03-2015 Income and Expenditure A/c**

Income	Amount	Amount	Expenditure	Amount	Amount
Salary and Allownces		15225519.00	Salary Grant		15225537.00
Building Repairing		0.00	Non Salary Grant		968753.00
Building Tax		0.00	Tution Fee		184680.00
Building Rent		0.00	Other Fee		1787686.00
Office Expenses		82208.00	Transfer Certificate Fee		19250.00
Other Revenue Expenses		3093987.40	Bank Intrest		121510.00
NSP Mandal Advance			Other Income		9570.00
Management Surcharge		0.00			
			Net Deficit		306694.40
Depreciation					
Building	49894.00				
Library Book	56596.00				
Computer	2379.00				
Furniture and Equipment	113097.00	221966.00			
Net Income					
<b>Total Rs.</b>		<b>18623680.40</b>	<b>Total Rs.</b>		<b>18623680.40</b>

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 08/06/2015

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanjiya

Mahila Mahavidyalay

Nashik Dtd :- 08/06/2015

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No.41661

Nashik dtd 11/11/2015



  
PRINCIPAL  
N.S.P.M.'s Late Bindu Ramrao Deshmukh  
Arts & Commeres Mahila Mahavidyalaya  
Jail Road Nashik Road - 422 101

Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road,  
Date 31-03-2015 Balance Sheet

Liabilities		Amount	Amount	Asset		Amount	Amount
NSP Mandal Advance				Building Construction			
Opening Balance		4370870.00		Balance As per Last B/S			0.00
Add-Income		3370.00		Add-Construction		498111.00	
Less-Expenses		-9300.00	4364940.00	Less-Depreciation		-49894.00	449041.00
Development Grant				Furniture and Equipment			
As Per Last B/S		0.00		Balance As per Last B/S		614946.00	
Add-Interest		0.00		Add-Purchases		139036.00	
Add-Management Section		0.00				753983.00	
Less-Revenue Expenses		0.00	0.00	Less-Depreciation		113097.00	640085.00
Books & Equipments Grant				Computer			
As Per Last B/S		0.00		Balance As per Last B/S		2964.80	
Add-Additions		0.00	0.00	Add-Purchases		0.00	
				Less-Depreciation		-2379.00	1588.80
Building Grant				Library Books			
As Per Last B/S		0.00		Previous Balance		20152.00	
Add-Additions		0.00	0.00	Add-Purchases		76133.00	
				Less-Depreciation		-56596.00	320709.00
Building Fund				NSP Mandal			
As Per Last B/S		0.00		Development Fund Transfer A/c			
Add-Additions		0.00	0.00	Previous Balance		0.00	
University Grant				Add-Addition		0.00	
Previous Balance		237276.00	237276.00	Less-Refund		0.00	0.00
Miscellaneous Liability			197818.00	Fixed Deposit			
(Enclosed List B)				Previous Balance		200000.00	
				Add-		211770.00	
Income and Expenditure A/c				Less-		-200000.00	211770.00
Opening Balance		768861.30		Annuity			
Add-Net Surplus		8.00		Telephone			
Less-Net Deficit		-306694.40	462166.90	Electricity/Gas		20110.00	
				Add-		20110.00	20110.00
				Miscellaneous Dues Amount			9972.00
				(Enclosed List C)			
				Closing Balances			
				Cash in Hand		2421.10	
				Cash in Bank		3085707.00	3698128.10
				Total Rs.		5262200.90	Total Rs. 5262200.90

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants

at  
Mangesh H. Joshi  
M.No. 41881  
Nashik Dist - 08/06/2015

50  
Headmaster  
Late Bindu Ramrao Deshmukh Kala va Vanija  
Mahila Mahavidyalaya  
Nashik Dist - 08/06/2015

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41881

Nashik Dist 12/11/2015



*Deepankar*

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 181



Nashik Sahakar Prerazak Mandali's  
Late Bunde Kamrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashik Road  
Schedule "A"  
Immovable Property

Particular	As on 01-04-2014	Current Year Addition	As on 31-03-15	Depreciation up to 01-04-2014	Depreciation Percentage	Depreciation	Depreciation up to 31-03-15	WDV As on 01-04-14	WDV As on 31-03-15
Furniture and Equipment	1284146.00	130636.00	1401782.00	649194.00	15.00	112007.00	263291.00	614946.00	640863.00
Computer	133910.00	0.00	133910.00	129643.20	68.00	2779.00	133324.20	3964.80	1583.80
Library	587533.00	70153.00	657686.00	286281.00	15.00	56596.00	342977.00	301152.00	120709.00
Total Rs.	1965883.00	215889.00	2200772.00	1065528.20		178872.00	1212992.20	920062.80	963179.80

Nashik Sahakar Prerazak Mandali's  
Late Hinda Kamrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashik Road  
Schedule "B"  
Movable Property

Particular	As on 01-04-2014	Current Year Addition	As on 31-03-15	Depreciation up to 01-04-14	Depreciation Percentage	Depreciation	Depreciation up to 31-03-15	WDV As on 01-04-14	WDV As on 31-03-15
Building Construction	0.00	498935.00	498935.00	0.00	10.00	49894.00	49894.00	0.00	449041.00
Total Rs.	0.00	498935.00	498935.00	0.00		49894.00	49894.00	0.00	449041.00



Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Schedule "C"  
Sundry Creditors List 31-03-2015

Particular	Opening Balance	Income	Expenditures	Closing Balance
Library Deposit	68200.00	0.00	0.00	68200.00
Salary Dues	22165.00	0.00	0.00	22165.00
Scholarship Freship Clerk Remuneration	855.00	950.00	0.00	1805.00
Pune University Exam Fee	41148.00	0.00	0.00	41148.00
Economics Project fee	260.00	0.00	0.00	260.00
University Research Grant	19250.00	0.00	0.00	19250.00
Income Tax	0.00	4990.00	0.00	4990.00
<b>Total Rs.</b>	<b>151878.00</b>	<b>5940.00</b>	<b>0.00</b>	<b>157818.00</b>

Schedule "D"  
Sundry Debtors List 31-03-2015

Particular	Opening Amount	Income	Expenditures	Closing Balance
Earn and Learn Scheme	2625.00	0.00	0.00	2625.00
University Exam March-2004	2357.00	0.00	0.00	2357.00
Nilesh Panchbhaye Contractor	0.00	0.00	4990.00	4990.00
<b>Total Rs.</b>	<b>4982.00</b>	<b>0.00</b>	<b>4990.00</b>	<b>9972.00</b>



Nashik Shikshan Prasarak Mandal,  
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

**Notes To Accounts:**

**Accounting Policies:**

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
  - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
  - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule B.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 20/06/2014

Sd

Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 20/06/2014

**English Translation of original Report in Marathi**

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

M  
MANGESH H. JOSHI  
PARTNER  
M.No.41661

Nashik Dtd 13/11/2014

