

*Milind H. Joshi* (B.Com., F.C.A.)  
*Mangesh H. Joshi* (D.I.S.A., F.C.A.)  
*Mandar M. Joshi* (B.Com., F.A.C.A.)

***M. H. Joshi & Co.***  
***Chartered Accountants***

13/14, FIRST FLOOR,  
CHITCO CENTRE, VAKILWADI,  
NASHIK - 422 001,  
PHONE : 0253 - 2577354

To,  
President,  
Nashik Shikshan Prasarak Mandal,  
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila  
Mahavidyalay, Nashik Road for M. Com Non Grant Syllabus, for 2013-14.

Sir,

1. We have audited the attached Balancesheet as at 31 March 2014 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.



The audit is conducted on the basis of following record produced before us.

1. Cash book
2. Ledgers
3. Vouchers files
4. Receipt Book
5. Fee Register

5. Subject to above point No. 4 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2014

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2014.

Subject to our report of even date

For M.H. Joshi & Co.  
Chartered Accountants

sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 18/06/2014

Sd

Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 18/06/2014

#### English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No 41661

Nashik Dated : 13/12/14



*Leena Pandey*

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandals**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2014 Trial Balance( Non Grant)**

Income	Amount	Amount	Expenditure	Amount	Amount
<b>Opening Balance</b>			<b>Salary and Allowances</b>		
Cash in Hand	749.50		Lecturers Salary	23400.00	
Bank of Maharashtra A/c No. 60034790321	53806.00		Clerk Salary	64750.00	
		54555.50	Pool Salary	17000.00	
<b>Grant</b>			Librarian		
Salary Grant			Laboratory Attendent		
Non-Salary Grant			Laboratory Assistant		
University Grant			Honarium		105150.00
EBC Fee Grant					
NSS Grant			<b>Building Rent, Tax and Insurance</b>		
Gymkhana Grant			Building Repairing		
			Building Rent NSP Mandal		
			Building Rent Others		
			Building Tax		
			Building Insurance		
			Playground Rent		
<b>Fee</b>					
Admission Fee	2730.00		<b>Office Expenditure</b>		
Tuition Fee	463460.00		Advertisement Expenditure		
Transfer Certificate Fee			Printing and Xerox	3828.00	
Other Fee-Schedule A	193890.00		Stationery	1387.00	
			Postage	61.00	
Less Fee Refund	660080.00	660080.00	Telephone		5276.00
	0.00				
<b>Other Income</b>			<b>Other Revenue Expenditure</b>		
Salary Recovery in cash			Travelling Expenditure	935.00	
Salary Recovery From Salary Sheet			Electricity Bill	0.00	
Salary Notice			NSS Expenditure	0.00	
Bank Interest		9539.00	Term-End Exam Exp	28394.00	
			Medical Check-up	0.00	
<b>Indirect Income</b>			Magazines	600.00	
University Exam Fee	57200.00		Furniture Equipments Repairs	0.00	
Scholar/Freshship Clerk Remuneration.	175.00		Earn and Learn Scheme	0.00	
		57375.00	Computer Repairs	0.00	
NSP Mandal Advance			Library Expenses	0.00	
			Book Binding Expenses	0.00	
			Extra Mural Activity	0.00	
			College Exam Expenditure	0.00	
			Audit Fee	1124.00	
			Gymkhana Exps.	5865.00	
			Project Exam Exps.	3400.00	
			Bank Commission	442.00	
			Local Enquiry Committee Exps.	3000.00	
			Other Miscellaneous Expenditure	0.00	
			University Fee A/c	11860.00	
			Affiliation Fee	33300.00	
			Competitive Exam Guidance Expenses	0.00	
			Prize Distribution Expenses	0.00	
			Cleaning Expenses	0.00	
			Contributions to Different Institution	0.00	
			Seminar and Workshop	0.00	
			Educational Seminar	0.00	
			Sports Expenses	0.00	
					<b>88920.00</b>



		<b>Books</b>		
		Library Book	12477.00	
		Teacher's Library	0.00	
		Student's Library	0.00	12477.00
		<b>Furniture &amp; Equipment</b>		
		Furniture and Fixture	0.00	
		Science Equipments	0.00	
		Sports Equipments	0.00	
		Audiovisual	0.00	
		Computer	0.00	
		Other Heavy Equipments: Geography Map	0.00	
		Website Development Charges	0.00	0.00
		<b>Indirect Expenses</b>		
		University Exam Fee		117546.00
		NSP Mandal Advance		
		NSP Mandal Management Surcharge		
		<b>Closing Balance</b>		
		Cash in Hand	3252.50	
		Bank of Maharashtra College A/c No. 60034790321	448928.00	452180.50
	<b>Total</b>	<b>781549.50</b>	<b>Total</b>	<b>781549.50</b>

Subject to our report of even date  
For M.H. Joshi & Co.  
Chartered Accountants  
sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 18/06/2014

sd  
Kai Bindu Ramrao Deshmukh Kala va Vaniya  
Mahila Mahavidyalaya  
Nashik Dtd :- 18/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dated : 13/12/14



*Leena Deshmukh*

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.  
Date 31-03-2014 Income and Expenditure A/c**

Income	Amount	Amount	Expenditure	Amount	Amount
Salary and Allowances		105150.00	Salary Grant		
Building Rent			Non Salary Grant		
Building Tax			Fee		660080.00
Building Repairing			Term Fee		
Office Expenses		5276.00	Other Fee		
Other Revenue Expenses		88920.00	Transfer Certificate Fee		
NSP Mandal Advance			Bank Interest		9539.00
			Other Income		
<b>Depreciation</b>			Net Deficit Transfer to B/S		
Building					
Library Book	5544.00				
Computer					
Furniture and Equipment	5759.00				
		11303.00			
Net Income transfer to B/S		458970.00			
Total		669619.00	Total		669619.00

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Chartered Accountants  
Sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 18/06/2014

Sd  
Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 18/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dated: 13/12/18



*Lucina Pandhary*

**PRINCIPAL**

N.S.P.M's Late Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road - 422 101

**Nashik Shikshan Prasarak Mandali's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
**Date 31-03-2014 Balance Sheet**

Liabilities	Amount	Amount	Asset	Amount	Amount
RSP Mandal Advance			Building Construction		
Opening Balance			Previous Balance		
Add-Income			Add-Construction		
Less-Expenses			Less-Depreciation		
Development Fund			Furniture and Equipment		
Previous Balance			Previous Balance	38394.00	
Add-Interest			Add-Purchases		
Add-Management Section			Less-Depreciation	5759.00	32635.00
Less- Revenue Expense					
Books & Equipments Grant			Computer		
Previous Balance			Previous Balance		
Add- Additions			Add-Purchases		
			Less-Depreciation		
Building Grant			Library Books		
Previous Balance			Balance As Per Last B/S	24482.00	
Add- Additions			Add-Addition	12477.00	
			Less-Depreciation	5544.00	31415.00
Building Fund			Fixed Deposit		
Previous Balance			Previous Balance		
Add- Additions			Add-		
			Less-		
University Grant			Asanot		
Previous Balance			Telephone		
Add- Additions			Electricity-Gas		
			Add-		
Miscellaneous Liability					
(Enclousd List C)		175.00			
M. Com Section Liability			Miscellaneous Dues Amount		
			(Enclousd List-D)		66976.00
Income and Expenditure A/c					
Opening Balance	144061.30		Closing Balances		
Add-Net Surplus	458970.00		Cash in Hand	3252.50	
Less-Net Deficit		603206.30	Cash in Bank	448928.00	452180.50
<b>Total</b>		<b>603206.30</b>	<b>Total</b>		<b>603206.30</b>

Subject to our report of even date  
 For M.H. Joshi & Co.  
 Chartered Accountants  
 Sd

Mangesh H. Joshi  
 M.No. 41661  
 Nashik Dist :- 18/06/2014

Sd  
 Headmaster  
 Kai Bindu Ramrao Deshmukh Kala va Vigyan  
 Mahila Mahavidyalay  
 Nashik Dist :- 18/06/2014

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**  
 CHARTERED ACCOUNTANTS

*M.H.*  
**MANGESH H. JOSHI**  
 PARTNER  
 M.No. 41661

Nashik

Dated : 13/12/14



*Leena Dandekar*

**PRINCIPAL**

N.S.P.M's Late Bindu Ramrao Deshmukh  
 Arts & Commerce Mahila Mahavidyalaya  
 Jail Road, Nashik road 422 101

Nasikh Sidiqun Prasarak Mandiri  
 Lahir Bindeo Ramono Deshmukh Arts & Commerce Mahila Shikshayalaya, Nasikh Band,  
 M.C. Com. New Grass

Schedule A

Particular	As on 01-04-2013	Current Year Addition	As on 31-03-2014	Depreciation up to 01-04-2013	Depreciation Percentage	Current Year Depreciation	Depreciation up to 31-03-2014	WDV As on 01-04-2013	WDV As on 31-03-2014
Furniture and Equipment	53140.00	0.00	53140.00	14786.00	15	5759.00	20545.00	38394.00	32655.00
Library	32775.00	12477.00	45252.00	8291.00	19	5544.00	13837.00	24482.00	31415.00
<b>Total No.</b>	<b>85915.00</b>	<b>12477.00</b>	<b>98392.00</b>	<b>23077.00</b>		<b>11303.00</b>	<b>34382.00</b>	<b>62876.00</b>	<b>64070.00</b>



Nashik Shikshan Prasarak Mandal's  
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad  
Schedule "B"

Other Fee Chart 2013-2014

Particular	Amount
Library Fee	11375.00
Registration Fee	2350.00
I-Card Fee	2000.00
Gymkhana Fee	9400.00
Seminar and Workshop Fee	2550.00
Term-End Exam fee	39540.00
Student Eligibility Fee	5180.00
Student Aid Fee	1880.00
Student Development and Insurance Fee	5460.00
Medical Checking Fee	810.00
Computer Fee	2760.00
Commerce Computer Fee	4000.00
E-Commerce Fee	0.00
University Development Fee	11500.00
Student Extra Curricular Activity Fee	47700.00
Practical Exam Fee	1080.00
Ashwamedh Sports Pro-Data	2730.00
Disaster Fee	1965.00
Environment Course Fee	0.00
Other fee	39400.00
Prospectus Fee	0.00
T.C.Fee	860.00
Library Fund	1350.00
<b>Total</b>	<b>193890.00</b>





**Nashik Shikshan Prasarak Mandal's**  
**Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.**  
 Miscellaneous Liability  
 Schedule C

Particular	Opening Balance	Income	Expenses	Closing Balance
Scholar./Freeship Clerk Remmune.	0	175	0	175
Total Rs	0	175	0	175

Miscellaneous Dues List Schedule D

Particular	Opening Balance	Income	Expenses	Closing Balance
College (Main A/c)	40000.00	0.00	0.00	40000.00
University Exam Fee	-13370.00	57200.00	117546.00	46976.00
Total Rs	26630.00	57200.00	117546.00	86976.00



Nashik Shikshan Prasarak Mandal,  
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

**Notes To Accounts:**

**Accounting Policies:**

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
  - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
  - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule A.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi  
M.No. 41661  
Nashik Dtd :- 18/06/2014

Sd

Headmaster  
Kai Bindu Ramrao Deshmukh Kala va Vanijya  
Mahila Mahavidyalay  
Nashik Dtd :- 18/06/2014

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For M. H. JOSHI & CO.  
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI  
PARTNER  
M.No. 41661

Nashik Dated: 13/12/18



*Laxmi Pawar*

PRINCIPAL

N.S.P.M's Kai Bindu Ramrao Deshmukh  
Arts & Commerce Mahila Mahavidyalaya  
Jail Road Nashik Road - 422 101