

Milind H. Joshi (B.Com., F.C.A.)

Mangesh H. Joshi (D.I.S.A., F.C.A.)

Mandar M. Joshi (B.Com., F.A.C.A.)

M. H. Joshi & Co.
Chartered Accountants

13/14, FIRST FLOOR,
CHITCO CENTRE, VAKILWADI,
NASHIK - 422 001.
PHONE : 0253 - 2577354

To,
President,
Nashik Shikshan Prasarak Mandal,
Nashik Shikshan Prasarak Mandal,

Subject: Audit Report of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila
Mahavidyalay, Nashik Road for 2013-2014.

Sir,

1. We have audited the attached Balancesheet as at 31 March 2014 and Income And Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information of Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay.
2. The preparation of attached financial statements as per provisions of Bombay Public Trust Act 1950 / Rules & Income Tax Act that give true & fair view of the financial position, financial performance of the school in accordance with the accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit on accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit include examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. we believe that our audit provides a reasonable basis for our opinion.
4. The audit is conducted on the basis of following record produced before us.
1. Cash book 2. Ledgers 3. Vouchers files 4. Salary Sheet 5. Receipt Book 6. Pass Book
7. Dead Stock Register 8. Fee Register
5. Following creditors are outstanding for more than one year.
Library Anamat Rs. 68200.00
oustanding Salary Rs. 22165



Other outstanding amount should be subject to confirmation and should be written back after due scrutiny.

6. Following Debtors are outstanding for more than one year.

Earn and Learn Scheme Rs. 2625.00

University Exam March 2004 Rs. 2357.00

Above Debtors are subject to confirmation and should be recovered at the earliest or written off after due scrutiny.

7. Quotations were not found on record for Electric Fitting Expenses Rs. 5205/- and Building reconstruction Expenses Rs. 36335/- as the same are with Mandal.

8. Subject to above point No. 4 to 7 in our opinion and to the best of our information and according to the explanations given to us, the financial statements of Kal Bindu Ramrao Deshmukh Kala va Vanijya Mahila Mahavidyalay show true & fair view in accordance with generally accepted accounting principles in India

a. of the state of its affairs in respect Balance Sheet As At 31/03/2014

b. of the surplus in respect of Income & Expenditure Account the year ended 31/03/2014.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Sd

Headmaster

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 20/06/2014

Kal Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dtd 13/12/2013



Leena Shukla
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bhoirao Patil Pratishthan Arts & Commerce Mahila Mahavidyalaya, Nashik Road,
Date 31-03-2014 Trial Balance

Income	Amount	Amount	Expenditure	Amount	Amount
Opening Balance			Salary and Allowance		
Cash in Hand	3290.50		Lecturers Salary	1324786.00	
Bank of Maharashtra			Clerk Salary	1264434.50	
College A/c No. 20056117914	829201.00		Print Salary	1002521.00	
Scholarship A/c No. 20056133550	989.00		Librarian Salary	0.00	
Salary A/c No. 20056109423	1724597.00		Laboratory Assistant	0.00	
NSS A/c No. 20056119283	1408.00		Laboratory Attendant	0.00	
CDC A/c No. 20056149118	1125.00		Honorarium	0.00	1841265.00
UGC A/c No. 60124542948	086800.00				
BUD (Hillkar) A/c No. 60108908330	24606.00		Building Rent, Tax and Insurance		
BUD (Wankan) A/c No. 60108608103	15236.00	4285714.50	Building Repairing	26221.00	
			Building Rent NSP Mandal	0.00	
			Building Rent other	0.00	
Grant			Building Tax	0.00	
Salary Grant	15622615.00		Building Insurance	0.00	
Non-Salary Grant	255000.00		Playground Rent	0.00	26235.00
University Grant	349570.00				
EBC Fee Grant	2120.00		Office Expenditure		
NSS Grant	43420.00		Advertisement Expenditure	0.00	
Extra-Mural Activity Grant	0.00		Printing and News	71920.00	
NAAC Grant	24000.00		Stationery	12770.00	
UGC Grant	086800.00	1797995.00	Postage	3458.00	
			Telephone	22234.00	111275.00
Fee					
Admission Fee	10450.00		Other Revenue Expenditure		
Tuition Fee	176120.00		Traveling Expenditure	26420.00	
Transfer Certificate Fee	13870.00		Electricity Bill	141327.00	
Other Fee-Schedule A	1189223.00		NSS Expenditure	12621.00	
University Exam Fee/March-2013, Oct-2013	116417.00		Term-End Exam Exp	135681.00	
University Exam Fee/March-2014, Oct-2014	119040.00	1625206.00	Medical Check-up	5120.00	
			Magazines	25677.00	
Other Income			Extra-Mural Activity	2421.00	
Salary Recovery to cash from Salary Sheet	0.00		College Exam Expenditure	47660.00	
Salary Notice	0.00		Audit Fee	3271.00	
Bank Interest	108329.00		Furniture and Equipment Repairing	22364.00	
Competitive Exam Guidance Fee	7140.00		Self Mail Programme Exp	2480.00	
Commercial Foundation course fee	0.00		Farm and Learn Scheme	50580.00	
National Seminar	0.00		Computer Maintenance Expenses	19497.00	
State Seminar	0.00	115469.00	CHB Lecturer Salary	194130.00	
			UGC Exp	165926.00	
Interest Income Enclosed List		8423454.00	Book Binding Exp	1670.00	
			High Watchmen Remuneration	16000.00	
Fixed Deposit	200000.00		Competitive Exam Guidance Expenses	9130.00	
Transfer from M com section	0.00		Print Distribution Expenses	8778.00	
NSP Mandal Advance	4567.00		Youth Run Exp	9326.00	
			Student Extra-Mural Activity Expenses	30011.00	
			Seminar and Workshop	6830.00	
			Student Welfare Expenses	127660.00	
			University Exam Expenses	119256.00	
			Cleaning Expenses	36175.00	
			BCUD Chaste Expenses	8265.00	
			Light Fixing and Repairing	6265.00	
			Youth Festival Expenses	121472.00	
			Sports Expenses	42142.00	
			Bank Commission	1855.00	
			Circle Watchmen Remuneration	42000.00	
			Other Miscellaneous Expenditure	2174.00	
			Class Competition Expenses	11285.00	
			Gathering Expenses	774.00	
			Economics Seminar Expenses	8904.00	
			Under QIP English Seminar	11950.00	
			Professional Fee	1360.00	
			College Magazine Expenses	38670.00	
			Eligibility Remuneration	10000.00	
			Enrollment Course Expenses	20466.00	2246189.00
			Library Book	58885.00	
			Teacher's Library	0.00	
			Student's Library	0.00	58885.00
			Furniture, Equipment and Educational Expenses		
			Furniture and Fixtures	246198.00	
			Sports Equipment	0.00	



		Computer	0.00		
		Science Experiments	0.00		
		Arithmetic Instruments	0.00		
		Other Heavy Instruments, Geographic Maps	0.00	246198.00	
		Interest Expenses/Unpaid Ltd		540721.00	
		NSP Mandal Advance		400000.00	
		Fixed Deposit		200000.00	
		NSP Mandal Management Surcharge		0.00	
		Closing Balance			
		Cash in Hand	1500.00		
		Bank of Maharashtra			
		College A/c No. 20076117914	767223.00		
		Scholarship A/c No. 20056113370	12342.00		
		Salary A/c No. 20076110433	1800146.00		
		NSS A/c No. 20076110283	1793.00		
		CDC A/c No. 200761149118	401.00		
		SSC A/c No. 60124542946	175298.00		
		BLD (Bhakar) A/c No. 60108081330	11397.00		
		BLD (Warkari) A/c No. 60108081102	9887.00	4420545.00	
		Total Rs.	29734311.50	Total Rs.	29734311.50

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants
sd

Mangesh H. Joshi
M.No. 41661
Nashik Dist :- 20/06/2014

sd
Practitioner
Kai Bindu Ramrao Deshmukh Kala va Vanija
Mahila Mahavidyalay
Nashik Dist :- 20/06/2014

English Translation of original Report in Marathi
For **M. H. JOSHI & CO.**
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661



Leena Dandekar

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jain Road Nashik Road 422 101

**Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikrond**

Indirect Income and Expenses date 31-03-2014

Account Name	Income	Expenses
Provident Fund	583900	583900
NSP Mandal Society	1017421	1017421
Life Insurance Corporation	541975	541975
Profession Tax	61625	61625
Income Tax	1234430	1234430
General Advance	236335	236335
DCPS Provident Fund	173376	173376
Anamat	1000	1000
Price Endoment	1850	1850
Government Scholarship	845095	845095
Tution Fee and Exam fee Scholarship	405015	401335
Minor Research University Grant	20639	40389
Economically Backward Students Scholarship	3000	3000
NSS Advance	49900	49900
Pune University Exam Fee	244960	210230
Security Deposit	0	40
Scholarship/Freeship Clerk Remuneration	1635	780
Economic Project Fee	1300	1040
Total Income and Expenditure	5423456	5403721

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 20/06/2014

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661
Nashik, Dtd 23/11/2018



Leena Pradhan
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road - 422 101

**Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "A"**

Particular	Amount
Library Fee	52700.00
Registration Fee	14750.00
I-Card Fee	7100.00
Gymkhana Fee	59200.00
Seminar and Workshop Fee	8850.00
Term-End Exam fee	156410.00
Student Eligibility Fee	3290.00
Student Aid Fee	5880.00
Student Development and Insurance Fee	9380.00
Medical Checking Fee	6180.00
Computer Fee	14440.00
Commerce Computer Fee	111000.00
E-Commerce Fee	8000.00
University Development Fee	57710.00
Student Extra Curricular Activity Fee	429986.00
Practical Exam Fee	25670.00
Ashwamedh Sports Pro-Data	17610.00
Disaster Fee	11560.00
Environment Course Fee	48630.00
Other fee	66077.00
Prospectus Fee	54300.00
Library Fund	600.00
Total Rs.	1169323.00

Subject to our report of even date

For **M.H. Joshi & Co.**

Chartered Accountants

sd

Mangesh H. Joshi

M.No. 41661

Nashik Dtd :- 20/06/2014

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya

Mahila Mahavidyalay

Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No.41661

Nashik Dtd 20/06/2014



Deepa Dandekar
PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101

Nashik Shikshan Prasarak Mandal's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road.
Date 31-03-2014 Income and Expenditure A/c

Expenditure	Amount	Amount	Income	Amount	Amount
Salary and Allowances		15611265.00	Salary Grant		15622615.00
Building Repairing		36335.00	Non Salary Grant		2357290.00
Building Tax		0.00	Tuition Fee		176120.00
Building Rent		0.00	Term Fee		0.00
			Other Fee		1435230.00
Management Surcharge		0.00	Transfer Certificate Fee		13850.00
			Bank Interest		108329.00
Office Expenses		111372.00	Other Income		7140.00
Other Revenue Expenses		3246189.00			
NSP Mandal Advance					
Depreciation					
Building					
Library Book	53144.00				
Computer	5947.00				
Furniture and Equipment	108520.00	167611.00			
Net Income	0.00	547802.00			
	Total Rs.	19720574.00		Total Rs.	19720574.00

Subject to our report of even date
 For M.H. Joshi & Co.
 Chartered Accountants
 sd

Mangesh H. Joshi
 M.No. 41661
 Nashik Dtd :- 20/06/2014

Sd
 Headmaster
 Kai Bindu Ramrao Deshmukh Kala va Vanija
 Mahila Mahavidyalay
 Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For **M. H. JOSHI & CO.**
 CHARTERED ACCOUNTANTS

M.H.J.
MANGESH H. JOSHI
 PARTNER
 M.No. 41661

Nashik Dtd 15/06/2014



Deepa Deshmukh
PRINCIPAL

N.S.P.M.S. - Late Bindu Ramrao Deshmukh
 Arts & Commerce Mahila Mahavidyalaya
 Jail Road Nashik Road 422 101

Nashik Shiksha Prasarak Mandali's
Late Bindu Ramrao Deshmukh Arts & Commerce Mahila Mahavidyalaya, Nashik Road,
Date 20-06-2014 Balance Sheet

Liabilities	Amount	Amount	Asset	Amount	Amount
N.S.P. Mandal Adm. Exp.			Building Construction		
Opening Balance As Per Last B/S	476503.00		Previous Balance	0.00	
Add-Income	4947.00		Add-Construction	0.00	
Less-Expenses	-490690.00	4770870.00	Less-Depreciation	0.00	0.00
Development Grant					
As Per Last B/S	0.00		Furniture and Equipments		
Add-Income	0.00		Previous Balance	477268.00	
Add-Management Section	0.00		Add-Purchases	246198.00	
Less-Excess Expenses	0.00		Less-Depreciation	72146.00	
				108520.00	814946.00
Books & Equipments Grant			Computer		
As Per Last B/S			Balance As Per Last B/S	9911.80	
Add-Additions			Add-Addition	0.00	
			Less-Depreciation	-3947.00	3964.80
Building Grant					
As Per Last B/S			Library Books	255010.00	
Add-Additions			Add-Addition	58646.00	
			Less-Depreciation	-51144.00	301112.00
Building Fund					
As Per Last B/S			N.S.P. Mandal		
Add-Additions			Development Fund Transfer A/c		
			Previous Balance	0.00	
University Grant			Add-Addition	0.00	
Previous Balance	217276.00	227276.00	Less-Refund	0.00	0.00
Miscellaneous Credits			Fixed Deposit		
(Enclosed List B)		151879.00	Balance As Per Last B/S	200000.00	
			Add-Addition	200000.00	
M. Com Section As Per Last B/S		40000.00	Less-Withdrawal	-200000.00	200000.00
Income and Expenditure A/c			Advance		
Opening Balance	221059.20		Telephone		
Add-Net Surplus	147802.00		Electricity/Gas	20076.00	
Less-Net Deficit	0.00	768861.20	Add-Addition	40.00	20110.00
			Miscellaneous Debtors		
			(Enclosed List C)		8167.00
			Closing Balance		
			Cash in Hand	1566.50	
			Cash in Bank	4418979.00	4420545.50
Total Rs.	5508881.20		Total Rs.	5508881.20	

Subject to our report of even date
For M.H. Joshi & Co.
Chartered Accountants

Mangesh H. Joshi
M.No. 41661
Nashik Dist -> 20/06/2014

Signature
Kai Bindu Ramrao Deshmukh Kals va Vanija
Mahila Mahavidyalaya
Nashik Dist -> 20/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dist 13/1/2014



Signature

PRINCIPAL

N.S.P.M's Late Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road - 422 101

**Nashik Shiksha Prasarak Mandal's
Late Bhandu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "B"**

Fixed Asset Depreciation Chart

Particular	Cost Price 01-04-2013	Current Year Appreciation	Cost Price 31-03-2014	Depreciation as on 01-04-2013	Depreciation Percentage	Depreciation on 31-03-2014	WDV As On 01-04-2013	WDV As On 31-03-2013
Furniture and Equipment	1017942.00	246198.00	1264140.00	540674.00	15.00	108520.00	477268.00	614946.00
Computer	133910.00	0.00	133910.00	123998.20	60.00	5947.00	9911.80	3064.80
Library	528847.00	58686.00	587533.00	233237.00	15.00	53144.00	295610.00	301152.00
Total Rs.	1680699.00	304884.00	1985583.00	897909.20		167611.00	782789.80	920062.80



Nashik Shikshan Prasarak Mandals
Late Bindu Ramrao Deshmukh Arts and Commerce Mahila Mahavidyalaya, Nashikroad
Schedule "C"
Sundry Creditors List 31-03-2014

Particular	Opening Balance	Income	Expenditure	Closing Balance
Library Deposit	68200.00			68200.00
Salary Does	22165.00			22165.00
Scholarship Friendship Clerk Remunera	0.00	1635.00	780.00	855.00
Indian Government Scholarship	0.00	845095.00	845095.00	0.00
Anamat	0.00	1000.00	1000.00	0.00
Pune University Exam Fee	6418.00	244960.00	210230.00	41148.00
Economics Project fee	0.00	1300.00	1040.00	260.00
University Reserach Grant	39000.00	20639.00	40389.00	19250.00
Total Rs.	135783.00	1114629.00	1098534.00	151878.00

Schedule "D"
Sundry Debtors List 31-03-2014

Particular	Opening Balance	Income	Expenditure	Closing Balance
Earn and Learn Scheme	2625.00	0.00	0.00	2625.00
Tution Fee and Exam Fee Scholarship	6865.00	405015.00	401335.00	3185.00
University Exam March-2004	2357.00	0.00	0.00	2357.00
Total Rs.	11847.00	405015.00	401335.00	8167.00



Nashik Shikshan Prasarak Mandal,
Kai Bindu Ramrao Deshmukh Kala va Vanijya Mahila mahavidyalaya

Notes To Accounts:

Accounting Policies:

1. The college has maintained accounts under the historical cost convention. The accounting policies remained unchanged from the previous year and are set out below:
 - A. The method of accounting employed is mainly cash system. On this basis revenue and the related assets are recognised when received rather than when the obligation is incurred.
 - B. Depreciation is calculated in the reducing balance method at the rates disclosed in Schedule B.

Subject to our report of even date

For M.H. Joshi & Co.

Chartered Accountants

sd

Mangesh H. Joshi
M.No. 41661
Nashik Dtd :- 20/06/2014

Sd

Headmaster

Kai Bindu Ramrao Deshmukh Kala va Vanijya
Mahila Mahavidyalay
Nashik Dtd :- 20/06/2014

English Translation of original Report in Marathi

For M. H. JOSHI & CO.
CHARTERED ACCOUNTANTS

MANGESH H. JOSHI
PARTNER
M.No. 41661

Nashik Dtd 20/06/2014



Teerabandhu
PRINCIPAL

N.S.P.M's Kai Bindu Ramrao Deshmukh
Arts & Commerce Mahila Mahavidyalaya
Jail Road Nashik Road 422 101